

The Treasury

June 2024 Quarterly Investment Report Information Release

November 2024

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Chief Executive Attestation Statement Template

Attestation Statement – Sport New Zealand

I, **Raelene Castle**, am of the opinion that the Sport New Zealand Group (**Agency**) has implemented and maintained practices consistent with the requirements of Cabinet Officer circular CO (23) 9: Investment Management and Asset Performance in Departments and Other Entities¹ (**Circular**) for the past financial year, except for where non-compliance and non-applicability is noted below.

Where the investment and asset management practices for the Agency depart from the requirements of the Circular (non-compliant), I have provided:

- an explanation as to why the requirement has not been met,
- the steps the Agency is implementing to meet the requirement, and
- the estimated timeframe for the Agency achieve compliance.

Where the requirements of the Circular do not apply to the Agency (not applicable), I have provided an explanation as to why the requirement does not apply.

Signed:



Name:

Date: __15__ / __07__ / 2024__

¹ <https://www.dpmc.govt.nz/sites/default/files/2023-09/co-23-09-investment-management-asset-performance.pdf>

IN-CONFIDENCE

Circular requirements	Compliant / Non-compliant / Not applicable	Explanation
Requirement 1: Strategic planning		
<p>1.1 - The Agency has incorporated consideration of whether, and the extent to which, existing and future assets are resilient to the effects of significant risks (for example, climate change, natural disasters, or demographic changes).</p> <p>The level of resilience required for any given asset is determined by the agency and may vary based on factors including the asset type, location and the criticality of the asset.</p>	Not applicable	No significant assets held by the Group.
1.2 - The Agency's use of Crown-provided depreciation funding has been solely used to ensure the levels and methods of services enabled by its assets reflect its strategic intentions.	Compliant	
1.3 - The Agency maintains asset management plans to inform strategic, tactical and operational choices, including a plan for the eventual withdrawal or sale of the asset, using approved asset disposal process.	Not applicable	No significant assets held by the Group.
1.4 - The Agency maintains an asset register in which the agency has identified their service critical assets and maintains details of the identity, condition, and risk exposure of these assets.	Not applicable	No significant assets held by the Group.
1.5 - The Agency has reported to the Treasury all known investment intentions over a 10 year period that would require Cabinet consideration. This has been reported through the Treasury's Quarterly Investment Reporting, or the agency has notified the Treasury of its investment intentions to be reported in the subsequent quarter's reporting.	Not applicable	No significant investment intentions

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Circular requirements	Compliant / Non-compliant / Not applicable	Explanation
Requirement 2: Asset management		
I have ensured that the Agency has applied the following asset management principles to all assets under the control of the agency.		
<p>2.1 - Assets exist to provide value by supporting government services.</p> <p>The Agency has considered asset and non-asset solutions, made asset management decisions (including acquisition and disposal), and has measured performance, based on the current and expected contribution the asset makes to the agency's existing and planned service delivery needs.</p>	Not applicable	No significant assets held by the Group.
<p>2.2 - Agencies act as stewards of public assets on behalf of the government.</p> <p>The Agency has applied responsible management practices and made decisions consistent with the Government's priorities, while considering any impacts on existing and future generations.</p>	Not applicable	No significant public assets held by the Group.
<p>2.3 - Asset management decisions must have regard to the appropriate balance of cost, risk and performance.</p> <p>In its decision-making regarding the management of current and future assets, the Agency has involved the balancing of costs and risks against the desired performance to achieve the Government's priorities and service delivery objectives.</p>	Compliant	

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Circular requirements	Compliant / Non-compliant / Not applicable	Explanation
<p>2.4 - Asset management must be integrated with other organisational functions, processes, activities, and data.</p> <p>The Agency's approach to asset management has integrated other frameworks and functions within the agency, including where applicable;</p> <ul style="list-style-type: none"> - All existing asset policies - Budget processes - Financial management - External reporting - Procurement - Investment Assurance - Project management and delivery - Business planning - Risk management - Human resources - Information management - Operations - Contingency planning - Audit 	Compliant	
<p>2.5 - Asset management decisions must be made using a whole-of-lifecycle approach.</p> <p>In its decision-making regarding the management of current and future assets, the Agency has considered a range of potential solutions (both asset and non-asset based) to respond to recognised service needs and has assessed alternative options, which have accounted for full lifecycle costs, benefits and risks (financial and non-financial).</p>	Compliant	

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Circular requirements	Compliant / Non-compliant / Not applicable	Explanation
Requirement 3: Investment planning		
3.1 - The Agency has applied the following guidance to the development of all investment proposals: <ul style="list-style-type: none"> - the Better Business Case guidance - the Government Procurement Rules and associated guidance, and - any other relevant guidance published by a central agency or system leader 	Not applicable	No significant asset decisions made by the Group.
3.2 - The Agency has completed risk profile assessments for all investments proposals prior to commencing business case development for the investment, and has provided all risk profile assessments to the Treasury where the investment proposal has been self-assessed as medium- or high-risk.	Not applicable	No significant asset decisions made by the Group.
3.3 - The Agency has completed strategic assessments for all investment proposals that have been self-assessed as medium- and high- risk, and has provided the strategic assessment to the Treasury prior to commencing business case development for the investment.	Not applicable	No significant asset decisions made by the Group.
3.4 - The Agency has uploaded a copy of all Cabinet approved business cases prepared by the Agency to the Public Service Intranet (taking account of grounds for withholding under the Official Information Act 1982)	Not applicable	No significant asset decisions made by the Group.
Requirement 4: Investment reporting		
4.1 - The Agency has provided complete and correct investment reporting to the Treasury. (This confirmation must be completed even if the chief executive has delegated the approval for investment reporting)	Not applicable	No significant asset decisions made by the Group.

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Circular requirements	Compliant / Non-compliant / Not applicable	Explanation
Requirement 5: Investment assurance		
5.1 - The Agency has completed or has scheduled Gateway reviews for all high-risk investments.	Not applicable	No high-risk investment decisions made by the Group