

# The Treasury

## ECO-24-MIN-0076 Improving Infrastructure Funding and Financing

June 2024

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# Cabinet Economic Policy Committee

## Minute of Decision

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### Improving Infrastructure Funding and Financing

**Portfolio**                      **Infrastructure**

On 22 May 2024, the Cabinet Economic Policy Committee (ECO):

- 1        **noted** that the Minister for Infrastructure’s deliverables for the *Improving Infrastructure Funding and Financing* priority are to:
  - 1.1      clarify when the Crown will use its balance sheet to fund and/or finance infrastructure;
  - 1.2      broaden and enhance the funding and financing tools available to the Crown and councils;
  - 1.3      modernise and develop the Crown’s policies, frameworks, and contracting models;
- 2        **noted** that officials have developed a cross-agency work programme to deliver on the *Improving Infrastructure Funding and Financing* priority (the work programme) that will be overseen by the Infrastructure and Investment Ministers Group to ensure there is coordination and alignment across portfolios and agencies;
- 3        **noted** that there are several work streams within the work programme that also form part of other government priorities, such as *Going for Housing Growth*, *Local Water Done Well*, and *Land Transport Revenue*;
- 4        **endorsed** the work programme, as set out in the paper under ECO-24-SUB-0076;
- 5        **noted** the need for standardisation of infrastructure design and procurement, and that this should be considered as part of the work programme;
- 6        **invited** the Minister for Infrastructure to report back to ECO in the third quarter of 2024 on progress and next steps for the work programme;
- 7        **noted** that policy work programmes outlined in the paper under ECO-24-SUB-0076 are expected to be funded from within baselines.

Rachel Clarke  
Committee Secretary

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**Present: (see over)**

**Present:**

Hon David Seymour  
Hon Chris Bishop (Chair)  
Hon Brooke van Velden  
Hon Shane Jones  
Hon Simeon Brown  
Hon Paul Goldsmith  
Hon Todd McClay  
Hon Tama Potaka  
Hon Simon Watts  
Hon Penny Simmonds  
Hon Andrew Bayly  
Hon Andrew Hoggard  
Hon Mark Patterson  
Simon Court MP

**Officials present from:**

Office of the Prime Minister  
Office of Hon Chris Bishop  
Office of Hon Andrew Bayly  
Officials Committee for ECO