

Reference: 20240099

11 March 2024



Dear [REDACTED]

Thank you for your Official Information Act (OIA) request, received on 19 February 2024. Your request was:

This is a request under the Official Information Act for information held by Treasury relating to KiwiRail's decision to exit its \$551m build contract with South Korean shipyard Hyundai Mipo Dockyard for two new rail-enabled ferries.

I understand Treasury provided advice, either to KiwiRail or to ministers.

Please provide the following:

1. Any advice/briefings/assessments by Treasury on options for the contract with Hyundai Mipo Dockyard, including identified benefits/negatives of continuing with the contract. Please provide any material produced for either ministers, KiwiRail or the KiwiRail board.

2. Any options analysis conducted by Treasury, including the pros and cons of exiting the contract. Please provide any material produced for either ministers, KiwiRail or the KiwiRail board.

Information will soon be publicly available

The Treasury, alongside other Government departments and KiwiRail, is preparing to proactively release a number of documents relating to Project iReX. This release will cover information within scope of your request as listed in the table below, and will soon be publicly available on the Treasury website:

<https://www.treasury.govt.nz/publications/other-official-information/information-releases>.

Item	Date	Document Description
1.	30 January 2024	Treasury Report T2024/94: KiwiRail – resolving Project iReX obligations
2.	2 February 2024	Aide Memoire T2024/244: KiwiRail – update on HMD contracts

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Accordingly, I have refused your request for the documents listed in the above table under section 18(d) of the OIA – the information requested is or will soon be publicly available.

Information does not exist

The Treasury does not provide advice or conduct analysis for KiwiRail or its board. Accordingly, this part of your request is refused under section 18(e) of the OIA, as the document alleged to contain the information requested does not exist or, despite reasonable efforts to locate it, cannot be found.

Please note that this letter (with your personal details removed) may be published on the Treasury website.

This reply addresses the information you requested. You have the right to ask the Ombudsman to investigate and review my decision.

Yours sincerely

Ann Webster
Manager, Commercial and Institutional Performance