



Independent Oversight Committee

Independent Oversight Committee information release

March 2024

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Independent Oversight Committee – February 2024 Meeting Minutes

- Location:** New Zealand Claims Resolution Service, MBIE Office, Grand Central Building, 145-161 Cashel Street, Christchurch
- Date:** 9 February 2024
- Time:** 10.35 am – 2.28 pm
- Present:** David Ayers (Chair – DA), Sandra Manderson (SM), Felicity Caird (FC) and Nina Khouri (NK)
- In attendance:** Nanette Ainge (Secretary)
- SRES Management – Casey Hurren (Chief Executive – SRCE), Veronica Cress (General Counsel – SRGC), Daniel Hickling (Head of Corporate Services – SRCS), Anna Dobson (Unit Manager – SRUM)
- SRES Board – Alister James (Chair), Bevan Killick (Deputy Chair), Aedeon Boadita-Cormican (part)
- The Treasury – Matthew Beilan

Agenda items

1. **Welcome Apologies and quorum** – The Chair welcomed attendees, noted the quorum was met.
2. **Committee members' interests** – No conflicts in relation to any Agenda items were advised.
3. **Minutes of previous meeting** – had been approved by circular resolution on 12 January 2024.
4. **Matters arising from Minutes**
 - 4.1. December Action items reviewed. The December 2023 Crown Report is now published on IOC website.
5. **Other general business**
 - 5.1. **Information Analysis Checklist reviewed** – The Committee reviewed items on the checklist. A note about fraud training was amended to clarify that this was undertaken in 2023.
 - 5.2. **Review SRES papers** – noted various matters to be checked/confirmed with SRES.
 - 5.3. NA to place 2023 Crown Reports in Resource Folder on Diligent.

[SRES Board and Management and Treasury attendees arrived at 12.10 pm for an informal discussion and lunch from 12.10 to 1pm with SRES management staying on for the afternoon sessions as usual]

6. **General matters including any arising from 5.2 above**
 - 6.1. General discussion around various issues.
 - 6.2. No ministerial meetings to report on. SRES will meet with the Select Committee-later this month for their annual review.

- 6.3. KPMG Internal Audit report discussed. IOC conveyed to SRES that Internal Audit reports are valued by IOC in gaining assurance about SRES's internal systems and controls.
- 6.4. Package Review Process – no new requests in this period.

7. Company update

- 7.1. **Legal landscape** – SRGC updated the IOC on recent legal proceedings.
- 7.2. **Current Legal issues** – No changes to the Register since 2 February 2023.
- 7.3. **Review of the Discretionary Decisions register** – Four recent Discretionary Decisions were explained and discussed.
- 7.4. **Operational progress** – Both overcap and Out of Scope (OOS) applications are ahead of forecast in terms of Package payments made. A key focus now is SRES's processing of OOS applications and the issues arising as these applications are worked through. SRES Management will report on OOS eligibility at the IOC's next meeting.

[SRES attendees departed at 2pm]

8. Other business

- 8.1. **IOC meetings for 2024** - The format for the April 2024 meeting is under consideration. Frequency of meeting schedule and associated reporting was discussed (within the parameters of the Terms of Reference).

9. Administrative matters

- 9.1. **Action Items** for February confirmed.
- 9.2. **Review of items for March Reporting** - to be noted in draft document.

- 10. **Summary and close of meeting** – Meeting closed at 2.28pm.

Next meeting – 8 March 2024.