



Independent Oversight Committee

Independent Oversight Committee information release January 2024

This document has been proactively released by the Independent Oversight Committee on the Treasury website at

<https://www.treasury.govt.nz/information-and-services/company-and-entity-performance-advice/portfolio-companies-and-entities/independent-oversight-committee>

Information Withheld

No information has been withheld from this document.

Copyright and Licensing

Cabinet material and advice to Ministers from the Treasury and other public service departments are © Crown copyright but are licensed for re-use under Creative Commons Attribution 4.0 International (CC BY 4.0) [<https://creativecommons.org/licenses/by/4.0/>].

For material created by other parties, copyright is held by them and they must be consulted on the licensing terms that they apply to their material.

Accessibility

The Treasury can provide an alternate HTML version of this material if requested. Please cite this document's title or PDF file name when you email a request to information@treasury.govt.nz.



Independent Oversight Committee – November 2023 Meeting Minutes

- Location:** New Zealand Claims Resolution Service, MBIE Office, Grand Central Building, 145-161 Cashel Street, Christchurch and via MS Teams
- Date:** 10 November 2023
- Time:** 10.30am – 1.10 pm
- Present:** David Ayers (Chair – DA), Sandra Manderson (SM), Felicity Caird (FC) by Teams
- Apology:** Nina Khouri (NK)
- In attendance:** Nanette Ainge (Secretary)
SRES Management – Veronica Cress (General Counsel – SRGC), Anna Dobson (Unit Manager – SRUM)

Agenda items

1. **Welcome Apologies and quorum** – The Chair welcomed attendees, noted the quorum was met and acknowledged an apology from NK.
2. **Committee members' interests** – No conflicts in relation to any Agenda items were advised.
3. **Minutes of previous meeting** – The October 2023 minutes were approved.
4. **Matters arising from Minutes** –
 - 4.1. **October Action items reviewed.**
5. **Other general business**
 - 5.1. **Information Analysis Checklist reviewed** – The Committee reviewed items on the checklist, clarifying as necessary.
 - 5.2. **Review SRES papers** – noted various matters to be checked/confirmed with SRES below.
 - 5.3. Correspondence – none this month
 - 5.4. Moved to Agenda item 9 (Administrative matters) as time allowed.
 - 5.4.1. Discussion around make-up of IOC for 2024 as NK's appointment ends in March. **DA will liaise with Treasury** and keep the committee informed as to progress.
 - 5.4.2. The **Secretary will advise** members which SRES policies have been recently updated in the Diligent Resource Centre.

[SRES Management attendees arrived at 12pm followed by 20-minute break for lunch]

6. **General matters including any arising from 5.2 above**
 - 6.1. General discussion around various issues.
 - 6.2. No meeting with the Minister this month.
 - 6.3. KPMG internal audit report: See 7.3
 - 6.4. Package Review Process – no new requests in this period.

7. **Company update –**

- 7.1. **Legal landscape** – SRGC updated the IOC on current legal proceedings. SRGC will update the IOC on the outcome of the High Court proceeding being heard today.
- 7.2. **Current Legal issues and Discretionary issues – Review of the Discretionary Decisions register:** recent Discretionary Decisions were explained.
- 7.3. **Operational progress** – OOS applications are ahead of forecast. SRUM noted that the streamlined OOS verification process is working well and outlined measures in place to avert privacy breaches. The streamlined process is being monitored. Discussed the KPMG internal audit report clarifying processes to the satisfaction of the IOC.

[SRES attendees departed at 12.50pm]

8. **Other business–**

- 8.1. IOC meetings for 2024 - The SRES Board suggest that the months of February and September suit them to meet with the IOC over lunch. The **Secretary will confirm** arrangements with the SRES Board for combined meeting over lunch on 9 February 2024.

9. **Administrative matters**

- 9.1. Potential replacement member of the IOC – see 5.4 above, discussion about future scenarios ensued.
- 9.2. Action Items for November confirmed.
- 9.3. Review of any items for December reporting – to be noted in draft document.

10. **Summary and close of meeting** – Meeting closed at 1.15pm

Next meeting – 8 December 2023