

The Treasury

Statement of Funding Approach Consultation Submissions Information Release

December 2023

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Where this is the case, the relevant sections of the Act that would apply have been identified.

Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.

Key to sections of the Act under which information has been withheld:

[23] 9(2)(a) - to protect the privacy of natural persons, including deceased people

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From: Dan McGuire [23]
Sent: Tuesday, 1 August 2023 6:24 pm
To: Sofa Consultation [TSY]
Subject: submission

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The amount guaranteed is too low, meaning many people will have to spread their money among a large number of banks and deposit institutions. It would be more convenient to put large amounts directly into Australian banks in Australia, where the amount covered is much higher--or in U.S. banks.

Dan McGuire

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