



Independent Oversight Committee

Independent Oversight Committee information release

November 2023

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Independent Oversight Committee – August 2023 Meeting Minutes

- Location:** New Zealand Claims Resolution Service, MBIE Office, Grand Central Building, 145-161 Cashel Street, Christchurch and via Microsoft Teams
- Date:** 11 August 2023
- Time:** 10.30am – 3.25pm
- Present:** David Ayers (Chair – DA), Sandra Manderson (SM), Nina Khouri (NK), Felicity Caird (FC)
- Apologies:** No apologies
- In attendance:** Sarah Steele (Secretary)
SRES Management – Casey Hurren (Chief Executive – SRCE), Veronica Cress (General Counsel – SRGC), Daniel Hickling (Head of Corporate Services – SRCS), Anna Dobson (Unit Manager – SRUM)

Agenda items

1. **Welcome, apologies and quorum** – Chair **welcomed** attendees, noted the **quorum** was met and there were no **apologies**.
 2. **Committee members' interests** – No conflicts in relation to any Agenda items were advised.
 3. **Minutes of previous meeting** – The July 2023 minutes were approved unanimously.
 4. **Matters arising from Minutes** –
 - 4.1. Review **SRES papers** – various matters to be checked/confirmed with SRES below.
 - 4.2. **Information Analysis Checklist reviewed** – The Committee reviewed items on the checklist clarifying as necessary.
 - 4.3. **July Action items reviewed**
 5. **Other general business**
 - 5.1. Correspondence – none this month
 - 5.2. Members confirmed availability for October meeting with SRES Board. **Secretary will confirm** with Board secretary.
- [SRES attendees arrived at 12.00pm followed by 20-minute break for lunch]
6. **General matters including any arising from 4.1 above**
 - 6.1. There has been no meeting between SRES and the Minister this month. The Committee provided SRES with an overview of its meeting with Hon Dr Deborah Russell, Minister Responsible for the Earthquake Commission (on 3 August).
 - 6.2. SRES addressed queries relating to the KPMG and in-house Internal Audit Reports. The Committee advised that it is satisfied with the current reporting, including the frequency of the KPMG reporting.
 - 6.3. Package Review Process – no new requests in this period.

7. Company update –

- 7.1. **Legal landscape** – SRGC updated on current legal proceedings.
- 7.2. **Current Legal issues and Discretionary issues** – No new legal issues. Review of the recent updates to the Discretionary Decisions register.
- 7.3. **Operational progress** – SRES responded to IOC queries regarding remaining over-cap applications, OOS processes, privacy compliance and other matters. There have now been over 4170 Package payments.

[SRES attendees departed at 2.00pm]

8. Other business–

- 8.1. **Continue with update to Policyholder Report – Secretary will redistribute** with changes made at meeting.

9. Administrative matters

- 9.1. Action Items for August confirmed
- 9.2. Review of any items for reporting - noted
- 9.3. Other administrative matters

10. Summary and close of meeting – Meeting closed at 3.25pm

Next meeting – 8 September 2023