

2023 North Island weather events Business support package

A new package of financial support is available for businesses, orchards, and farms affected by the North Island weather events in early 2023.

It is available to businesses in Northland, Auckland, Waikato, Bay of Plenty, Tairāwhiti, Hawke's Bay, Tararua, and Wairarapa.

The package includes:

- a loan guarantee scheme that enables commercial lenders to provide loans to highly affected businesses across all sectors with more favourable terms, such as reduced interest rates.
- the North Island Weather Events Primary Producer Finance Scheme that provides concessionary loans and equity finance to severely impacted, land-based primary sector businesses.

Both schemes are now open.

The loan guarantee scheme is administered by the New Zealand Export Credit Office, and implemented by commercial lenders, such as banks.

More information: www.treasury.govt.nz/information-and-services/other-services

The North Island Weather Events Primary Producer Finance Scheme is designed for businesses that have a reasonable chance of returning to viability with additional support. It aims to help these businesses re-engage with commercial lenders.

The scheme is administered by Kānoa, Regional Economic Development & Investment Unit.

More information: www.growregions.govt.nz/new-funding/niwe-primary-producer-finance-scheme