

The Treasury

Project Korimako - Tranche Two Release of Advice

April 2023

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Key to sections of the Act under which information has been withheld:

- [23] 9(2)(a) - to protect the privacy of natural persons, including deceased people
- [25] 9(2)(b)(ii) - to protect the commercial position of the person who supplied the information or who is the subject of the information
- [26] 9(2)(ba)(i) - to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to prejudice the supply of similar information, or information from the same source, and it is in the public interest that such information should continue to be supplied
- [33] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials
- [34] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions
- [35] 9(2)(g)(ii) - to maintain the effective conduct of public affairs through protecting ministers, members of government organisations, officers and employees from improper pressure or harassment;
- [36] 9(2)(h) - to maintain legal professional privilege
- [37] 9(2)(i) - to enable the Crown to carry out commercial activities without disadvantage or prejudice
- [38] 9(2)(j) - to enable the Crown to negotiate without disadvantage or prejudice
- [39] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage

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Treasury Report: Kiwi Group Capital Ltd: Candidate Shortlisting 2022

Date:	21 September 2022	Report No:	T2022/2104
		File Number:	

Action sought

	Action sought	Deadline
Hon Grant Robertson Minister of Finance	Agree to candidate short-list to proceed to due diligence interviews	As soon as practicable
Hon David Parker Acting Minister for State Owned Enterprises	Agree to candidate short-list to proceed to due diligence interviews	As soon as practicable

Contact for telephone discussion (if required)

Name	Position	Telephone	1st Contact
Joy Tracey	Senior Advisor, Governance and Appointments	[39]	N/A (mob) ✓
Stella Kotrotsos	Manager, Governance & Appointments, Governance and Appointments	[35]	

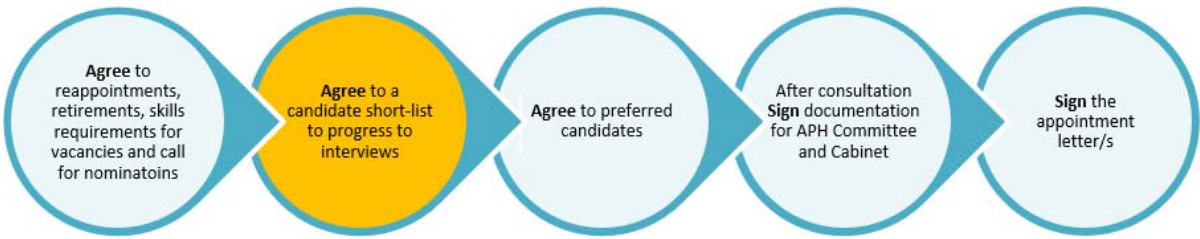
Minister's Office actions (if required)

Return the signed report to Treasury.

Note any
feedback on
the quality of
the report

Enclosure: Yes (attached)

Treasury Report: Kiwi Group Capital Ltd: Candidate Shortlisting 2022



Purpose of Report

1. The report asks you to agree to the short-list of candidates for the second director position for the newly established Kiwi Group Capital Ltd Board.
2. Following confirmation of your preferences, due diligence interviews will proceed.

Background

3. [23], [25], [26]

4. [25], [34]

5. [25]

Treasury has compiled a shortlist of potential director candidates with appropriate targeted [25] skills with names supplied from previous searches for financial agencies such as the Reserve Bank of New Zealand and Guardians of New Zealand Superannuation (by recruitment firms), reviewing former directors of New Zealand banks and insurance companies, and searching the Treasury database.

6. Progress for the additional board members to the first two members sought, continues in parallel as we contact the previously approved short-listed candidates [T2022/1122 refers].

Proposed Shortlist

7. Treasury seeks agreement to approach the following candidates who we believe have the appropriate level of [25] expertise, to ascertain their interest and capacity to commit to progress to interview.

- [23]
-
-
-

- [23]
-
-
-
-
-
-
-
-
-

8. Short Bios of each candidate highlighting key skills, capabilities and relevant experience are provided below under recommended action, with room for your agreement to shortlist in the right hand column of the table.

Indicative Timeline

9. The proposed timeline for director appointments [25], [33]

[25], [33]	DATE
APH documentation provided [25], [33]	w/c 19 September 2022
DD final background and security checks	w/c 19 September 2022
Consultation 3 weeks	completed 10 October 2022
Lodged for submission to APH 10.00am	Thursday 13 October 2022
APH Committee	Wednesday 19 October 2022
Cabinet confirms appointment	Tuesday 25 October 2022
Paperwork and appointment letters signed	Wednesday 26 October 2022
Appointment start date	Thursday 27 October 2022

Next Steps

10. [25], [33]

Recommended Action

We recommend that you agree/disagree to the following director candidates.

Name	Bio	Minister of Finance	Acting Minister for State Owned Enterprises
[23]		<i>Agree / Disagree</i>	<i>Agree / Disagree</i>
		<i>Agree / Disagree</i>	<i>Agree / Disagree</i>

Name	Bio	Minister of Finance	Acting Minister for State Owned Enterprises
[23]		<i>Agree / Disagree</i>	<i>Agree / Disagree</i>
		<i>Agree / Disagree</i>	<i>Agree / Disagree</i>
		Agree / Disagree	Agree / Disagree
		<i>Agree / Disagree</i>	<i>Agree / Disagree</i>

Name	Bio	Minister of Finance	Acting Minister for State Owned Enterprises
[23]		<i>Agree / Disagree</i>	<i>Agree / Disagree</i>
		<i>Agree / Disagree</i>	<i>Agree / Disagree</i>
		<i>Agree / Disagree</i>	<i>Agree / Disagree</i>

Name	Bio	Minister of Finance	Acting Minister for State Owned Enterprises
[23]		<i>Agree / Disagree</i>	<i>Agree / Disagree</i>
		<i>Agree / Disagree</i>	<i>Agree / Disagree</i>
		<i>Agree / Disagree</i>	<i>Agree / Disagree</i>
		<i>Agree / Disagree</i>	<i>Agree / Disagree</i>

Stella Kotrotsos
Manager, Governance & Appointments

Hon Grant Robertson
Minister of Finance

____ / ____ / ____

Hon David Parker
Acting Minister of State Owned Enterprises

____ / ____ / ____