

The Treasury

Project Korimako - Tranche Two Release of Advice

April 2023

This document has been proactively released by the Treasury/Minister of Finance (Hon Grant Robertson) and Minister for State Owned Enterprises (Hon Dr Duncan Webb) on the Treasury website at

<https://treasury.govt.nz/publications/information-release/project-korimako>

Information Withheld

Some parts of this information release would not be appropriate to release and, if requested, would be withheld under the Official Information Act 1982 (the Act).

Where this is the case, the relevant sections of the Act that would apply have been identified.

Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.

Key to sections of the Act under which information has been withheld:

- [23] 9(2)(a) - to protect the privacy of natural persons, including deceased people
- [25] 9(2)(b)(ii) - to protect the commercial position of the person who supplied the information or who is the subject of the information
- [26] 9(2)(ba)(i) - to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to prejudice the supply of similar information, or information from the same source, and it is in the public interest that such information should continue to be supplied
- [33] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials
- [34] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions
- [35] 9(2)(g)(ii) - to maintain the effective conduct of public affairs through protecting ministers, members of government organisations, officers and employees from improper pressure or harassment;
- [36] 9(2)(h) - to maintain legal professional privilege
- [37] 9(2)(i) - to enable the Crown to carry out commercial activities without disadvantage or prejudice
- [38] 9(2)(j) - to enable the Crown to negotiate without disadvantage or prejudice
- [39] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage

Where information has been withheld, a numbered reference to the applicable section of the Act has been made, as listed above. For example, a [23] appearing where information has been withheld in a release document refers to section 9(2)(a).

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Nominated Purchaser Notice

Date: 23 November 2022

To: Accident Compensation Corporation

New Zealand Post Limited

NZSF Tui Investments Limited

The Guardians of New Zealand Superannuation as Manager and Administrator of the New Zealand Superannuation Fund

We give notice in accordance with clause 2 of the agreement for sale and purchase of shares in Kiwi Group Holdings Limited dated 19 August 2022 (the **Agreement**), that we have nominated Kiwi Group Capital Limited as a Nominated Purchaser for the purposes of the Agreement.

Kiwi Group Capital Limited is a company wholly-owned by the Minister of Finance and the Minister for State-Owned Enterprises, and will be listed in Schedule 4A of the *Public Finance Act 1989*.

The Nominated Purchaser's contact details are:

Kiwi Group Capital Limited

Telephone: [23]

Email:

Yours faithfully



Hon Grant Robertson
Minister of Finance

Hon David Parker

Acting Minister for State Owned Enterprises

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