

SCHEDULE TO NOTICE OF CLAIM

CROWN GUARANTEE – MASCOT FINANCE LIMITED (“MASCOT”)

ADDITIONAL JOINT HOLDERS

This form is to record details of additional joint holders that are individuals who are claiming under a deed of guarantee made under the government’s retail deposit guarantee scheme (the **Retail Deposit Guarantee Scheme**). It should be completed by the person whose details it records. If you are an additional joint holder but you are not an individual (for example a company or other body corporate please contact the Mascot Finance DGS Claims Helpline, telephone 0508 283 283 for further guidance before completing this Form. For international callers please call + 64 4 917 6140.

If debt securities are held jointly by one or more individuals, one of the joint holders is to complete a Notice of Claim (Individual Claimant) for himself or herself (“the Principal Claimant”). Each other joint holder is to complete this “Schedule to Notice of Claim” for himself or herself, which the Principal Claimant is then to attach to the Notice of Claim before it is returned to the Treasury.

The details of the Crown’s Guarantee are set out in the Crown Deed of Guarantee made with Mascot dated 12 January 2009 (the **Mascot Crown Guarantee**). A copy of the Mascot Crown Guarantee can be accessed on the Treasury’s website at www.treasury.govt.nz

The Crown guarantees moneys owed to all eligible holders of Mascot debt securities by Mascot (including interest) up to a maximum amount of NZ \$1,000,000 (one million New Zealand dollars).

This form requires you to make a Statutory Declaration which must be made before a Barrister and Solicitor, Justice of the Peace, or other person authorised to take a statutory declaration.

You are advised to seek independent legal advice before signing this declaration.

Capitalised terms used in this Schedule to Notice of Claim that are not defined here are defined in the Mascot Crown Guarantee.

This form should be attached to the relevant Notice of Claim and sent to:

Retail Deposit Guarantee Scheme
The Treasury
P O Box 3724
WELLINGTON 6140

Notes on Schedule to Notice of Claim (please read before completing this form)

- Why do I need to provide all this information to the Crown when making my claim?
The Crown needs this information to process your claim properly. For instance, the Crown needs to know how to contact you and where to make payment.
- Why do I need to provide details of my identity?
To make sure the Crown makes payment to the right person. In addition the Retail Deposit Guarantee Scheme only operates for the benefit of New Zealanders or for non New Zealanders that are resident here for tax purposes.
- Why does the Crown need my IRD number and details of my Resident Withholding Tax rate?
If you are a joint holder, the Crown needs this information to make sure that the Crown makes the correct deductions for tax when the Crown makes payment to you. This is no different from the tax deductions made by Mascot when making interest payments to you.
- Who is a Related Party?
This is someone who (i) is a director of Mascot; (ii) is a senior office holder of Mascot; (iii) is a relative of a director or a senior office holder; (iv) owns, has the power to control (directly or indirectly) or has the right to acquire 10% or more of Mascot’s ordinary shares or the voting rights in Mascot; (v) has control (directly or indirectly) or significant influence over 25% or more over the people comprising Mascot’s board of directors. Related Parties are not eligible to receive any payment under the Mascot Crown Guarantee.
- Who else is not eligible to receive payment under the Retail Deposit Guarantee Scheme?
Persons who are ineligible to receive the benefits of the Retail Deposit Guarantee Scheme include (i) persons who are neither New Zealand citizens nor New Zealand residents for tax purposes; (ii) building societies or banks; (iii) insurers (including life insurers); (iv) a person carrying on business as a share broker, an investment adviser, or a fund manager; (v) any other person who carries on the business of borrowing and lending money, and/or providing financial services; (vi) trustees, nominees or agents of any of the foregoing or of a Related Party (vii) certain other persons related to the foregoing.
- How will payment be made?
If the claim to which this Schedule relates is successful, payment will be made in accordance with the payment details in the Notice of Claim completed by the Principal Claimant.
- What happens once I am paid out under the Mascot Crown Guarantee?
The Crown is entitled to take over your rights against Mascot.

OFFICE USE ONLY

Re. Claim Number: _____

Date Received: __/__/__

DECLARATION

I of
[full name] [place of abode]

[and occupation]

solemnly and sincerely declare that:

1 DEMAND

1.1 I hold debt securities issued by Mascot under Trust Deed dated 5 August 1988 as amended by Deeds of Variation dated 28 February 1997 and 9 May 2003 and by Deed of Modification dated 18 April 2005 (**debt securities**). The principal moneys, interest payable and other moneys payable under my debt securities (the **moneys owing**) have become due and payable. Mascot has failed to pay me the moneys owing to me and my joint holders. I therefore make claim (in the amount described below) on the Crown under, in accordance with, and subject to, the terms of the Mascot Crown Guarantee for payment of the moneys owing to me by Mascot.

2 MY IDENTITY (AS RECORDED BY MASCOT)

2.1 My full name is
as per relevant certificate or acknowledgment

2.2 My current residential address is

My full address in the records of Mascot (if different) is

2.3 My contact details are

Postal Address
(if different from current residential address)

Telephone
(day) (evening) (mob)

Email*

I do not want email communication (*this will be used as your address for correspondence unless you tick this box)

2.4 I am / am not a New Zealand Citizen (pursuant to the Citizenship Act 1977).
[delete one]

I am / am not currently a New Zealand Resident for tax purposes (pursuant to the Income Tax Act 2007).
[delete one]

2.5 I attach a certified copy of my passport or my birth certificate as proof of my New Zealand Citizenship.
A certified copy being a copy signed by a Barrister, Solicitor, Justice of the Peace or person authorised to make a statutory declaration as a true likeness of the original.

I attach a certified copy of my marriage certificate or change of name by deed poll if investment name differs from that on my birth-certificate.

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2.6 My New Zealand IRD number is:

My Resident Withholding Tax rate is: or I attach my Certificate of Exemption as supplied to me by the Inland Revenue Department.¹

OR

I am a New Zealand citizen but I am not a New Zealand resident for tax purposes.

My Country of Tax residence is:

2.7 I am / am not a Related Party to Mascot as defined in the Mascot Crown Guarantee [delete one]

2.8 I am / am not a Financial Institution as that term is defined in the Mascot Crown Guarantee. [delete one]

2.9 I am / am not claiming as a trustee, nominee, or agent of a Related Party or any other person who is not eligible to receive payment under the Mascot Crown Guarantee. [delete one]

2.10 I do / do not hold a debt security from Mascot under any other name. [delete one]
If you do hold a debt security under any other name then please provide particulars of other names.

2.11 I do / do not owe Mascot any money. [delete one]
If you do owe Mascot any money then please provide particulars.

3 CLAIM AND PAYMENT

3.1 I have seen the details of the Mascot debt securities listed by the Principal Claimant in section 2.8 of the Notice of Claim to which this Schedule relates. I confirm that the details about me on that list are accurate and complete.

3.2 I have seen details of the claim being made by the Principal Claimant, set out in section 3 of the Notice of Claim. I confirm that the details of that claim in respect of each debt security in Mascot for which I am a joint holder are true, accurate and complete.

3.3 The investments for which I am a joint holder are:

Start date Repayment due date (please specify if on call)

Interest rate applicable Mascot Investment Number:

Start date Repayment due date (please specify if on call)

Interest rate applicable Mascot Investment Number:

Start date Repayment due date (please specify if on call)

Interest rate applicable Mascot Investment Number:

If you hold more than three investments, please complete and attach a supplementary schedule.

3.4 I have seen the account/payment details for where an approved claim is to be paid as set out by the Principal Claimant in section 4 of the Notice of Claim to which this Schedule relates. I confirm that I agree that payment is to be made in accordance with section 4.

4 FURTHER DECLARATIONS AND ACKNOWLEDGMENTS

4.1 I authorise the Principal Claimant to complete details of the joint claim and the details of where payment is to be made (in each case set out in the Notice of Claim to which this Schedule relates). In addition I authorise the Principal Claimant to deliver up the originals of all debt securities in Mascot in which I have a joint interest with one or more persons.

4.2 I acknowledge and agree that save in the case of manifest error, the payment to the Principal Claimant by the Crown of my full entitlement under the Mascot Crown Guarantee in respect of any Mascot debt securities will constitute full and final discharge of the Crown's obligations to me in respect of those debt securities under that guarantee.

4.2 I acknowledge that I have been advised to take independent legal advice in relation to this declaration and I have done so, or freely chosen not to do so.

4.3 The Treasury is the collecting and holding agency for the information provided by me in or as part of this Schedule. The Treasury's offices are located at 1 The Terrace, Wellington.

¹ I understand that if I do not provide a correct IRD number, RWT will be withheld at the maximum rate of 30%. Where the IRD number of all joint holders is provided, RWT will be deducted at the greater of 19.5% or the RWT rate elected by one of the joint holders

Schedule to Notice of Claim

4.4 I understand that:

- The information collected in this Schedule will be used to assess the claim contained in the Notice of Claim to which it relates (“my claim”).
- The information being collected by the Crown for the purposes of my claim will be used to enable the Crown to assess, process, validate and verify the information provided as part of or with this Schedule and the Notice of Claim to which it relates;
- If I do not provide the information requested by the terms of this Schedule, the Crown will not be able to process my claim under the Mascot Crown Guarantee; and
- I may have access to and may seek to correct any personal information of mine that is held by Treasury pursuant to privacy principles 6 and 7 and other relevant provisions of the Privacy Act 1993.

4.5 I consent to the Crown seeking and receiving any information (including personal information about me) that it requires in order to verify the information contained in this Schedule (and the Notice of Claim to which it relates), and the veracity of my claim, from any source whatsoever including Mascot, Mascot’s trustee, any receiver or insolvency administrator appointed to Mascot, the Reserve Bank, the Inland Revenue Department, the Department of Internal Affairs and any agent or contractor of the Crown retained to process this application.

4.6 I consent to Treasury sharing the information in this Schedule (and the Notice of Claim to which it relates), and other information relevant to my claim with other parties (including, but not limited to, Mascot, Mascot’s trustee, any receiver or insolvency administrator appointed to Mascot, the Reserve Bank, the Inland Revenue Department, the Department of Internal Affairs and any agent or contractor of the Crown retained to process this application) for the purpose of verifying, assessing and processing my claim and for facilitating Crown recovery against Mascot.

4.7 I acknowledge and agree that on and following payment of my claim in full under the Mascot Crown Guarantee in respect of a Mascot debt security:

- the Crown is entitled to acquire all rights, title and interest that I have in that Mascot debt security and all rights, remedies, security or other choses in action I have or may have under or arising out of Mascot’s Trust Deed; and
- I hereby absolutely assign and transfer to the Crown every right, title and interest that I have as a consequence of holding that Mascot debt security and to which the Crown is entitled by law to have assigned and transferred to it; and
- I will do such acts and sign such documents as the Crown may reasonably request in order to enable the Crown (or its specified nominee) to acquire by vesting, assignment or otherwise:
 - such rights, title and interest in that Mascot debt security; and
 - such other rights, remedies, security or choses in action that I have or may have under or arising out of Mascot’s Trust Deed as (in each case) the Crown may require.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the Oaths and Declarations Act 1957

Signature

Declared at this day of 2009

Before:
[Signature]

Name of person authorised to take statutory declaration:
[Full name printed]

Being a Barrister and Solicitor, Justice of the Peace, or other person authorised to take a statutory declaration.