

Reference: 20220316

25 August 2022

Dear [REDACTED]

Thank you for your Official Information Act request, received on 12 August 2022. You requested:

This request under the OIA relates to documents referred to in an OIA release by the Treasury entitled: Monitoring the availability and affordability of residential property insurance (OIA-20220252).

item 4 of that release is Treasury Report: Arrangements for monitoring insurance uptake and prices following the Earthquake Commission Cap increase. On page 18 is the paragraph:

10 Through our policy process we have provided estimates of the insurance market, including:

- annual changes in premiums across high and low risk seismic areas, and*
- uptake and availability.*

My request is for all such estimates of the insurance market provided during 2021 and 2022.

Information publicly available

The following information covered by your request is publicly available on the Treasury website:

Item	Date	Document Description	Website Address
1.	29 September 2019	Treasury Report T2019/2234: Property insurance: market trends and objectives - 29 August 2019	https://www.treasury.govt.nz/publications/information-release/proactive-release-treasury-advice-related-increase-egc-residential-building-cap
2.	3 October 2019	Treasury Report T2019/2933: Property insurance: options for further work - 3 October 2019	https://www.treasury.govt.nz/publications/information-release/proactive-release-treasury-advice-related-increase-egc-residential-building-cap

3.	11 December 2019	Cabinet Minute DEV-19-MIN-0332: Property Insurance Markets - Options for Further Work - 11 December 2019
4.	11 December 2019	Cabinet Paper DEV-19-SUB-0332: Property insurance markets: options for further work - 11 December 2019
5.	10 December 2020	Treasury Report T2020/3282: Modernising the Earthquake Commission Act: Options to address affordability and availability of insurance, including through the EQC cap - 10 December 2020
6.	10 February 2021	Aide Memoire T2021/24: Modernising the Earthquake Commission Act: Percentage of houses falling fully within different EQC caps - 10 February 2021
7.	2 March 2021	Aide Memoire T2021/342: House price increases and the Earthquake Commission cap - 2 March 2021
8.	1 April 2021	Treasury Report T2021/760: Modernising the Earthquake Commission Act: Summary of advice on the EQC cap - 1 April 2021
9.	2 July 2021	Cabinet Paper DEV-21-SUB-0150: Modernising the Earthquake Commission Act: Increasing the Cap - 2 July 2021
10.	7 July 2021	Cabinet Minute DEV-21-MIN-0150: Modernising the Earthquake Commission Act - Increasing the Cap - 7 July 2021
11.	7 July 2021	Regulatory Impact Statement: EQC Cap - Options to address insurance availability and affordability including through the EQC Cap - 7 July 2021
12.	23 September 2021	Cabinet Minute LEG-21-MIN-0151:

		Earthquake Commission (Building Cover Cap and Premium) Amendment Regulations 2021 - 23 September 2021	
13.	23 September 2021	Cabinet Paper LEG-21-SUB-0151: Earthquake Commission (Building Cover Cap and Premium) Amendment Regulations 2021 - 23 September 2021	

Accordingly, I have refused your request for the documents listed in the above table under section 18(d) of the Official Information Act:

- the information requested is or will soon be publicly available.

Some relevant information has been removed from documents listed in the above table and should continue to be withheld under the Official Information Act, on the grounds described in the documents.

In making my decision, I have considered the public interest considerations in section 9(1) of the Official Information Act.

Please note that this letter (with your personal details removed) and enclosed documents may be published on the Treasury website.

This reply addresses the information you requested. You have the right to ask the Ombudsman to investigate and review my decision.

Yours sincerely

Mary Llewellyn-Fowler
Acting Manager, Financial Markets