

Auckland Transport – Paper for Cabinet Policy Committee on 10 December 2003

Date:	9 December 2003	Treasury Priority:	High
Security Level:	IN-CONFIDENCE	Report No:	T20003/2070

Action Sought

	Action Sought	Deadline
Minister of Finance	Sign attached paper for Cabinet	6pm Tuesday 9 December 2003
Minister of Transport	Sign attached paper for Cabinet	6pm Tuesday 9 December 2003
Associate Minister of Finance (Hon Trevor Mallard)	None	None
Associate Minister of Finance (Hon David Cunliffe)	None	None

Contact for Telephone Discussion (if required)

Name	Position	Telephone	1st Contact
Warwick Terry	Principal Advisor, The Treasury		✓
David Black	Senior Analyst, The Treasury		✓
Roger Toleman	Deputy Secretary, Ministry of Transport		

Enclosure: Yes

SH-8-8

Auckland Transport – Paper for Cabinet Policy Committee on 10 December 2003

Attached is a paper for Cabinet Policy Committee on 10 December 2003 for your signature.

As discussed with your respective offices, the recommendations propose that the 5 cent increase in fuel excise and equivalent in road user charges for light vehicles apply from 1 July 2005. They also propose that the first \$50 million instalment of the Crown contribution apply from 1 July 2005.

The key factor behind the recommendations is the forecast balance in the National Land Transport Account. Provided grants from Infrastructure Auckland proceed as currently projected, there would be no specific advantage to providing additional Crown funding earlier (because of the buildability constraint).

Recommended Action

We recommend that you **sign** the attached paper and refer to Cabinet office by 6:00pm on Tuesday 9 December 2003.

Warwick Terry
Principal Advisor
for Secretary to the Treasury

Roger Toleman
Deputy Secretary
Ministry of Transport

Hon Dr Michael Cullen
Minister of Finance

Hon Paul Swain
Minister of Transport