

The Treasury

Upcoming Issues Briefing Information Release

July 2022

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- [23] 9(2)(a) - to protect the privacy of natural persons, including deceased people
- [25] 9(2)(b)(ii) - to protect the commercial position of the person who supplied the information or who is the subject of the information
- [26] 9(2)(ba)(i) - to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to prejudice the supply of similar information, or information from the same source, and it is in the public interest that such information should continue to be supplied
- [33] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials
- [35] 9(2)(g)(ii) - to maintain the effective conduct of public affairs through protecting ministers, members of government organisations, officers and employees from improper pressure or harassment;
- [36] 9(2)(h) - to maintain legal professional privilege
- [37] 9(2)(i) - to enable the Crown to carry out commercial activities without disadvantage or prejudice
- [38] 9(2)(j) - to enable the Crown to negotiate without disadvantage or prejudice
- [39] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage

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Treasury Report: Upcoming Issues Briefing for the Minister - 28 January 2021

Date:	28 January 2021	Report No:	T2021/113
		File Number:	CO-6-2-6

Action sought

	Action sought	Deadline
Hon Grant Robertson Minister of Finance	<p>Note the contents of the attached briefing</p> <p>Indicate where you would like further information in Section 2</p>	<p>29 January 2021 for feedback on the Weekly Agency Meeting agenda.</p> <p>02 February 2021 for other items.</p>

Contact for telephone discussion (if required)

Name	Position	Telephone	1st Contact
Gopika Gnanakumar	Senior Analyst, Office of the Executive [39]	[35]	✓
Andrew Rutledge	Head of the Office of the Secretary		

Minister's Office actions (if required)

Return the signed report to Treasury.

Note any feedback on the quality of the report

Enclosure: Yes (attached)

Recommended Action

We recommend that you:

- a **Note** the contents of the attached briefing

Noted

- b **Provide** any feedback you have on the following sections:
 - a. Section 1: Upcoming Minister's meetings
 - b. Section 2: Short Updates
 - c. Section 3: Updates of Key Priorities

In relation to Section 2: Short updates:

- c **Indicate** in the attached report whether you would like further discussion on item 6, relating to the Parliamentary Budget Office.
- d **Agree** that the Treasury may share non-redacted copies of material from Budgets 2019 and 2020 with the Parliamentary Commissioner for the Environment.

Agree/Disagree

Andrew Rutledge
Head of the Office of the Secretary

Hon Grant Robertson
Minister of Finance

Upcoming Issues Briefing to the Minister of Finance Report

28 January 2021

1. Upcoming Minister Meetings

Upcoming Minister Meetings

Name	Date	Time	Attendees
Dr Rod Carr, Chairperson, Climate Change Commission	Thursday 28 January	9.30am	Dr Carr, Jo Hendy (CEO of Climate Change Commission) Treasury officials (TBC)
Budget Matters Purpose: To discuss "Budget 2021: Assessment and Decision-Making Phases" report (see section 4).	Monday 1 February	2.00-2.30pm, Beehive 7.6EW	Budget Management, Caralee McLeish, Struan Little
Minister of Finance and Minister of Revenue meeting	11 February	4:45- 5:30	Minister of Finance and Minister of Revenue meeting
Minister of Finance and Minister of Revenue meeting	25 February	4:45 – 5:30	Minister of Finance and Minister of Revenue meeting

Proposed agenda items for upcoming Weekly Agency Meeting

This is a list of potential items for discussion at the Weekly Agency meeting. We will work with your office to incorporate your feedback and to finalise the agenda.

Item	Description	Nature of item	Time
1.	MoF and MSOE Meeting to discuss the Future of Mail Work with MBIE and Treasury officials	For discussion	27 Jan 21, 2:15 – 3:00pm Madeleine Lock, Alice Courtney (Commercial Performance)

Proposed agenda items for upcoming Finance Priorities Meeting

Item	Description	Supporting Material	Time
Possible forward agenda items (over the next 3-4 weeks)			
1.	Public sector pay issues: We are seeking a chew session with the Minister to outline the various employment relations fiscal pressures in the public sector over the next three years and highlight possible options and levers for Ministers. The intent is to support the Minister through policy and Budget decisions to achieve both fiscal and manifesto/ equity priorities.	Slide pack	Suggest 11 February

Possible items for upcoming meetings

Item	Description	Minister's feedback
1.	Sustainability issues, including insurance, adaptation and mitigation	
2.	Monetary and fiscal policy interaction	
3.	Housing advice (following our 7 December report to you)	
4.	Public Finance System modernisation	
5.	Minister's requests:	

2. Short Updates

Information and process updates. Please indicate if further information is required.

Topic	Comment	Team Name and Contact	Recommendations and Minister's Feedback
Parliamentary Commissioner for the Environment Request for Budget Package Documents	<p>The Parliamentary Commissioner for the Environment (PCE) has requested a number of documents related to Budget package formation and Vote team initiative assessments for Budgets 2019 and 2020. This request relates to a broader inquiry the PCE is conducting into how environmental data and natural capital is considered in the production of Wellbeing Budgets.</p> <p>We have directed the PCE to the Budget information releases. The PCE has requested more information than was provided as part of these releases. Original (non-redacted) copies of Budget Ministers slides are included within the scope of this request. Though such powers have not been invoked in this request, under s19 of the Environment Act 1986 the PCE has the power to require any person to give the PCE any information relating to any matter which is being investigated or inquired into by the PCE. Under s20 of the Environment Act, the PCE and his staff are required to maintain secrecy in respect of information that is obtained through the exercise of these functions and powers.</p> <p>We intend to write to the PCE outlining expectations of information security and confidentiality before any non-redacted documents are shared. Following the PCE's confirmation of these expectations, we intend to provide them with documents relevant to Budget package formation and Vote team initiative assessments for Budgets 2019 and 2020. This will include material that would ordinarily be withheld from an Official Information Act request, such as assessments of unfunded initiatives. We seek your agreement that Budget Ministers slides and other package advice, including Vote team assessment of initiatives, from Budgets 2019 and 2020 may be shared with the PCE.</p>	<p>Budget Management</p> <p>Tom Hall [39]</p>	<p>Agree that The Treasury may share non-redacted copies of material from Budgets 2019 and 2020 with the Parliamentary Commissioner for the Environment, as stated in the comments.</p> <p>Agree/Disagree</p>
Use of fees-free underspends for student hardship grants	<p>The Ministry of Education is preparing a Cabinet paper seeking to use fees-free underspends to extend a student hardship fund set up through CRRF. We have previously been clear that the Ministry should not seek to use these recurrent underspends for other initiatives as they should be returned to the centre, and funding for initiatives like student hardship grants should be considered through a Budget process.</p>	<p>Skills and Work</p> <p>Nick Carroll [35]</p>	<p>You may wish to raise this issue with the Minister of Education to reset expectations regarding the use of underspends and out-of-cycle funding requests.</p>
Social insurance work	<p>Officials are convening their first informal working group meeting this week and will be joined by designated representatives of social partners. Agenda items include considering a Terms of Reference, reviewing the project plan, and expectations for the final product (sponsored Green Paper).</p>	<p>Skills and Work</p> <p>Nick Carroll [35]</p>	<p>This update is just for informational purposes.</p>
Government Ethical Investment Framework	<p>Momentum for the establishment of this framework has been gained through an initiation workshop in the week of 18 January 2021. The workshop was attended by each of the Crown Financial Institutions managing a fund of greater than \$1 billion, and:</p> <ul style="list-style-type: none"> established a working group and develop principles, through which the Government's responsible investment expectations can be made transparent, particularly related to climate goals established an iterative approach to advice, ensuring you can provide guidance on key decisions as the document is developed, and discussed some of the complexities that will need to be worked through, such as a potential for undue influence from a clear statement of responsible investment on government procurement. <p>Our first iteration of advice is due to you in mid-February and we expect to provide advice every 6 weeks, allowing for Board engagement.</p>	<p>Financial Institutions</p> <p>Joseph Sant [39]</p>	<p>N/A</p>

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Parliamentary Commissioner for the Environment Request for Budget Package Documents	<p>The Parliamentary Commissioner for the Environment (PCE) has requested a number of documents related to Budget package formation and Vote team initiative assessments for Budgets 2019 and 2020. This request relates to a broader inquiry the PCE is conducting into how environmental data and natural capital is considered in the production of Wellbeing Budgets.</p> <p>We have directed the PCE to the Budget information releases. The PCE has requested more information than was provided as part of these releases. Original (non-redacted) copies of Budget Ministers slides are included within the scope of this request. Though such powers have not been invoked in this request, under s19 of the Environment Act 1986 the PCE has the power to require any person to give the PCE any information relating to any matter which is being investigated or inquired into by the PCE. Under s20 of the Environment Act, the PCE and his staff are required to maintain secrecy in respect of information that is obtained through the exercise of these functions and powers.</p> <p>We intend to write to the PCE outlining expectations of information security and confidentiality before any non-redacted documents are shared. Following the PCE's confirmation of these expectations, we intend to provide them with documents relevant to Budget package formation and Vote team initiative assessments for Budgets 2019 and 2020. This will include material that would ordinarily be withheld from an Official Information Act request, such as assessments of unfunded initiatives. We seek your agreement that Budget Ministers slides and other package advice, including Vote team assessment of initiatives, from Budgets 2019 and 2020 may be shared with the PCE.</p>	<p>Budget Management</p> <p>Tom Hall [39]</p>	<p>Agree that The Treasury may share non-redacted copies of material from Budgets 2019 and 2020 with the Parliamentary Commissioner for the Environment, as stated in the comments.</p> <p>Agree/Disagree</p>
IR funding reprioritisation [33]	<p>IR is seeking permission from Cabinet to delegate authority to you and the Minister of Revenue to reprioritise some BT underspends to meet demand pressures. This would be an alternative to progressing a Budget item.</p>	<p>Tax Strategy</p> <p>Caleb Morrall [35]</p>	<p>Support</p>
Parliamentary Budget Office (Independent Fiscal Institution)	<p>[33]</p> <p>In an RNZ pre-election debate with Hon Paul Goldsmith, you said that you still intended to set up an entity to undertake policy costings.</p>	<p>Macroeconomic and Fiscal Policy</p> <p>Renee Philip [39]</p>	<p>Treasury still supports the establishment of a PBO. We can provide advice if you would like to revisit whether to take forward both of the PBO functions.</p> <p>Indicate whether you want work to progress on establishing a PBO, and if so, indicate its priority,</p> <p>AND/OR</p> <p>Indicate whether you would like to discuss options for progressing a PBO at an upcoming Weekly Agency Meeting</p>

Topic	Comment	Team Name and Contact	Recommendations and Minister's Feedback
Parliamentary Commissioner for the Environment Request for Budget Package Documents	<p>The Parliamentary Commissioner for the Environment (PCE) has requested a number of documents related to Budget package formation and Vote team initiative assessments for Budgets 2019 and 2020. This request relates to a broader inquiry the PCE is conducting into how environmental data and natural capital is considered in the production of Wellbeing Budgets.</p> <p>We have directed the PCE to the Budget information releases. The PCE has requested more information than was provided as part of these releases. Original (non-redacted) copies of Budget Ministers slides are included within the scope of this request. Though such powers have not been invoked in this request, under s19 of the Environment Act 1986 the PCE has the power to require any person to give the PCE any information relating to any matter which is being investigated or inquired into by the PCE. Under s20 of the Environment Act, the PCE and his staff are required to maintain secrecy in respect of information that is obtained through the exercise of these functions and powers.</p> <p>We intend to write to the PCE outlining expectations of information security and confidentiality before any non-redacted documents are shared. Following the PCE's confirmation of these expectations, we intend to provide them with documents relevant to Budget package formation and Vote team initiative assessments for Budgets 2019 and 2020. This will include material that would ordinarily be withheld from an Official Information Act request, such as assessments of unfunded initiatives. We seek your agreement that Budget Ministers slides and other package advice, including Vote team assessment of initiatives, from Budgets 2019 and 2020 may be shared with the PCE.</p>	<p>Budget Management</p> <p>Tom Hall [39]</p>	<p>Agree that The Treasury may share non-redacted copies of material from Budgets 2019 and 2020 with the Parliamentary Commissioner for the Environment, as stated in the comments.</p> <p>Agree/Disagree</p>
Upcoming decisions on the public finance system modernisation reforms	<p>As agreed in our meeting with you on 3 December, we prepared letters for you to send to portfolio Ministers who will be involved in setting up the first two clusters. We will begin engaging with impacted agencies once these letters have been sent. We will provide further advice in February/March on the 2021 implementation plan, including cluster governance arrangements and draft Terms of Reference for the two cluster spending reviews.</p> <p>[33]</p>	<p>System Design and Strategy</p> <p>John Marney [39]</p>	<p>[33]</p>
TRL Equity Subscription	<p>Tāmaki Regeneration Limited (TRL) has issued the Ministry of Housing and Urban Development with a subscription notice requiring the Crown to subscribe for \$60 million in redeemable preference shares on 22nd February 2021. The funds will be used to purchase state housing, pay for upgrades to TRL's housing stock in order to comply with 'Healthy Homes' regulations and to address other property deficiencies. Funding will come from the \$300 million that was set aside for TRL equity injections in Budget 2018, of which \$240.5 million is undrawn. The Ministry of Housing and Urban Development are preparing advice on the subscription request for joint Ministers.</p>	<p>Housing and Urban Growth. John Beaglehole, Acting Manager [39]</p>	<p>N/A</p>

3. Updates on Key Priorities

Priority Area	State of Play	Upcoming Advice	Minister's Feedback
<p>COVID-19 response</p>	<p>Business Support Package Implementation of the Business Support Package is being expedited to ensure the new supports are available if needed. Responsible Ministers for the Short-Term Absence Payment will receive advice in the week of 25 January on outstanding design details and costings [T2021/109 refers]. The Ministry of Social Development is preparing for the payment to be available from 15 February. A draft Cabinet paper seeking agreement to introduce legislation for the Resurgence Support Payment will be provided to you and the Minister of Revenue on 29 January for forwarding to other responsible joint Ministers. The Minister of Revenue will take the paper straight to Cabinet on 9 February. Subject to activation of the scheme by Cabinet, Inland Revenue would be ready to 'go live' from 16 February. Advice is scheduled for February on the Wage Subsidy Scheme to cover any operational details required to implement the agreed settings and advice on more enduring changes, e.g. integrity improvements and the feasibility of an additional repayment rule), and for March on the childcare scheme (payment rate and funding source). The Treasury is continuing to work with other agencies to ensure the additional measures on rents are implementation-ready and to align communications as the new supports come online.</p> <p>COVID-19 Response Work Programme The Ministry of Health and the DPMC COVID-19 Group are currently refreshing the pandemic response work programme to ensure it is robust against the new strains and variants of the virus. We understand that a Cabinet paper setting out the work programme is still under development, but the paper has been delayed to allow time for this refresh to conclude. In the meantime, work continues on the immunisation programme. From our perspective, the roll-out of the immunisation programme is tracking well – although there are significant risks and much yet to do. Vaccine uptake remains a key risk. MOH is developing a comprehensive communications and engagement strategy to encourage uptake; a robust regulatory approval process is also seen as an important step in building public trust and acceptance of the vaccine.</p>	<p>T2021/109 – see below</p>	
<p>[33]</p> <p>Wellbeing approach (Lead: SPI)</p>	<p>The Wellbeing approach priority covers a number of workstreams. This update only covers those where there is an update / change in status.</p> <p>Ensuring Delivery</p> <ul style="list-style-type: none"> As Deputy Prime Minister, you have indicated your preferences on the structure and purpose of the Implementation Unit. DPMC is preparing a Cabinet paper to go on 15 February. As Minister of Finance, you have requested that the Treasury collect data every two months on a wider set of initiatives. We will work with your office on how to implement this process. In the interim we will provide an Aide Memoire on the results from the 29 January data collection process. <p>Budget Policy Statement</p> <ul style="list-style-type: none"> We are preparing the final version of Budget Policy Statement, which will be delivered to you for approval this week, before heading to print in early February. <p>Child poverty and Vulnerable Communities</p> <ul style="list-style-type: none"> The next release of Child Poverty data is scheduled for late February. This will show the full impact of the Families Package, but not COVID-19. We are beginning initial engagement around the scope of the Child Poverty Report for Budget 2021. 	<p>Ensuring Delivery</p> <ul style="list-style-type: none"> Aide Memoire on the results from the 29 January data collection process (February). <p>Child poverty and Vulnerable Communities</p> <ul style="list-style-type: none"> [33] Aide Memoire on latest Child Poverty figures (February). 	

Priority Area	State of Play	Upcoming Advice	Minister's Feedback
Sustainability	<p>Agencies are currently developing the funding initiatives that were invited by the Minister of Finance relating to a coherent package of climate change initiatives in Budget 2021. The Treasury and the Ministry for the Environment will need to work together from February to ensure that the package meets the policy criteria set out to form this package as part of the Budget process.</p> <p>On 1 February, the Climate Change Commission (CCC) will be publishing its draft package of advice with recommended emissions budgets and an emissions reduction plan for New Zealand. Responding to the CCC will be a major part of the Government's emissions mitigation policy in 2021. The Treasury will not be likely to see a copy of this package of advice before it is published. The CCC is meeting with the Minister of Finance on Thursday 28 January to brief on the contents of its advice before it is publicly released.</p>	<p>27 January: Aide Memoire to support your meeting with Climate Change Commission on 28 January.</p>	
Health reform			
Infrastructure	<p>The Treasury is currently drafting the new Letter of Expectations for Te Waihangā and will provide you with a draft to amend or agree to send in late January.</p> <p>We expect you will receive the next approval report for the Shovel Ready Projects from Crown Infrastructure Partners (CIP) in early February. The Treasury will provide covering advice on this report.</p> <p>The Treasury is also working with the Ministry of Transport to prepare for next steps for City Centre to Mangere light rail, including further legal advice requested by the Minister of Transport.</p>	<ul style="list-style-type: none"> • Treasury Report - Framework for IRG Projects – end January. • Treasury report - Draft letter of expectations for Te Waihangā – end January. • Joint Report - OAG preliminary audit results on CRL audit – end January • Joint Report - Changes to Waka Kotahi's short-term borrowing facility – end January 	<p>The Treasury is currently drafting the new Letter of Expectations for Te Waihangā and will provide you with a draft to amend or agree to send in late January.</p> <p>We expect you will receive the next approval report for the Shovel Ready Projects from Crown Infrastructure Partners (CIP) in early February. The Treasury will provide covering advice on this report.</p> <p>The Treasury is also working with the Ministry of Transport to prepare for next steps for City Centre to Mangere light rail, including further legal advice requested by the Minister of Transport.</p>

4. Key Decisions this Week

List of reports requiring decisions from you this week.

	Topic:	Timeframe for Briefing:	Purpose / action:	Deadline for MoF Action (if any)	Minister(s)	Treasury Team and Contact
1.	Further design decisions on the COVID-19 Resurgence Support Payment (RSP)	Report provided to Ministers on 19 January	Decisions are sought on design issues to enable Inland Revenue to progress the system build, including the eligibility of low revenue firms for the RSP; publication of the names of grant recipients; and other administrative matters. The report also updates Ministers on design decisions taken by Inland Revenue to date.	22 January	Minister of Finance Minister of Revenue Minister for Small Business	Transitions, Regions, and Economic Development Jean Le Roux [39]
2.	Government Superannuation Fund / National Provident Fund: Appointment of Independent Reviewer and Scheme	Week of 25 January	This report will seek your approval for the appointment of the independent reviewer for the Government Superannuation Fund (GSF). It will also seek your approval for three operational decisions relating to GSF and National Provident Fund (NPF) employer contributions rates and a proposed NPF Deed amendment.	Week of 25 January	Minister of Finance	Financial Institutions Joseph Sant [39]
3.	T2020/101: Business Finance Guarantee Scheme Deed of Indemnity UDC	27 January	TR providing a high level overview of the proposed BFGS Deed of Indemnity for UDC Finance, seeking MoF's approval to enter into deed.	2 February	Minister of Finance	Business Finance Guarantee Team Peter Rowe [39]
4.	[25], [26], [33], [36], [37] and [38]					
5.	Aide Memoire: Weekly Economic Update publication	28 January; 4 February; 11 February; 18 February	Advising of the publication of the weekly economic update report produced by the Forecasting team	Each Friday morning 9:00am for the foreseeable future – published on Treasury website by 12pm each Friday	Minister of Finance	Forecasting Nairn MacGibbon [39]
6.	Treasury Report: Updating the long-term allowance assumptions in the Fiscal Strategy Model	28 January	Agree to publish the 2020 Fiscal Strategy Model online alongside the 2021 Budget Policy Statement Agree to the proposed allowance assumptions in the 2020 Fiscal Strategy Model (FSM) Note that the Treasury has updated the long-term economic and tax assumptions in the Fiscal Strategy Model.	3 February	Minister of Finance	Modelling and Research Shefalika [39]
7.	Aluminium Dross Currently Stored at Maitua Paper Mill	28 January	You will be requested to provide an indemnity to New Zealand Aluminium Smelters Limited under the Public Finance Act 1989 with respect to hazardous material stored at the Maitua Paper Mill in order to facilitate its expedited removal.	1 February	Minister of Finance	Natural Resources Gwen Rashbrooke [35]
8.	New Zealand Green Investment Finance: AGM and OAG Report	28 January	This report will seek your approval of shareholder resolutions for the NZGIF annual general meeting. It will also provide information on the recent OAG Letter.	Week of 1 February	Minister for Climate Change Minister of Finance	Financial Institutions Joseph Sant [39]

	Topic:	Timeframe for Briefing:	Purpose / action:	Deadline for MoF Action (if any)	Minister(s)	Treasury Team and Contact
9.	Budget 2021: Assessment and Decision-Making Phases	Friday 29 January	This report provides you with advice on the assessment and decision-making phases of Budget 2021, including the proposed timeframes for key decisions and engagements, as well as our approach to assessing wellbeing impacts.	Monday 1 February	Minister of Finance	Budget Management Tom Hall [39]
10.	Resurgence Support Payment Legislation (Joint Report IR/Treasury)	1 February	This paper seeks your agreement to the Resurgence Support Payment (RSOP) CBC paper and supporting materials.	4 February	Minister of Finance Minister of Revenue	Transitions, Regions, and Economic Development Clara Rowe [39] Jean Le Roux [35]

5. Regular Updates

Lists regular dashboards and other updates you are provided

	Topic:	Timeframe for Briefing:	Purpose / action:	Deadline for MoF Action (if any)	Minister(s)	Treasury Team and Contact
1.	Fiscal Calculator	Regular – Every Friday before Cabinet	The Fiscal Calculator is provided regularly to the Minister of Finance (on the afternoon of Fridays preceding Cabinet). The Fiscal Calculator summarises the fiscal implications of papers to be considered by Cabinet or Cabinet Committees the following week and includes summary information on the remaining balances of the Between-Budget Contingency (BBC), the Budget 2021 operating allowance, and the multi-year capital allowance.	None	Minister of Finance	Budget Management Tom Hall [39]
2.	CRRF Calculator	Semi-regular – Some Fridays alongside Fiscal Calculator	The COVID-19 Response and Recovery Fund (CRRF) Calculator is provided to the Minister of Finance when it contains new charges and, when this is the case, will be provided on Fridays alongside the Fiscal Calculator. This is an Excel workbook that summarises: decisions (with fiscal implications) taken in response to COVID-19; upcoming funding requests to be charged against the CRRF; and summary data of decisions taken, including the remaining CRRF balance.	None	Minister of Finance	Budget Management Tom Hall [39]
3.	Transport (Ministry of Transport)	Waka Kotahi NZ Transport Agency Regulatory Funding Update	This paper provides an update on Waka Kotahi's regulatory funding review, [33]	DEV on 17 February	Ministry of Transport	National Infrastructure Unit David Taylor [39]

6. Upcoming Cabinet Papers

List of Cabinet papers upcoming over next two weeks.

Ministerial Portfolio (and lead agency)	Title/topic	Treasury View	Timeframe for Cabinet Committee	Treasury Contact
Hon Jan Tinetti, Associate Minister of Education, Ministry of Education	Refreshing the National Curriculum for Schooling	The paper seeks agreement to announce proposed next steps in the refresh of the National Curriculum for schooling at the same time as the public release of the draft Aotearoa New Zealand's Histories curriculum content. Support the paper, but note that agreement with the general principles and high-level actions proposed does not imply any agreement to funding at this or future Budgets.	CBC on 26 January	Education and Population Agencies Nicky Lynch [35]
Workplace Relations and Safety (MBIE)	Order to increase the Minimum Wage to \$20.00 from 1 April 2021	This paper implements the decision taken by Cabinet to increase the minimum wage in December. We have no comment, and support the paper.	CBC on 10 February	Skills and Work Nick Carroll [35]
Overseas Investment (AMoF Parker). The Treasury.	Overseas Investment Amendment (No 3) Bill Departmental Report	Minister Parker will take this paper to cabinet to seek their approval of the Departmental Report for the Overseas Investment Amendment (No 3) Bill. We will provide talking points ahead of the paper being considered.	Lodged by 28 January for CAB on 2 February.	International Ryan Walsh [39]
Minister for Energy & Resources (MBIE)	Consequential changes to the minerals and petroleum regulations and minerals programmes	The paper seeks Cabinet agreement to instruct the Parliamentary Counsel Office to draft minor consequential changes to the minerals and petroleum regulations required as a result of the Crown Minerals Amendment Act 2019. The key changes include introducing a fee for a 'change of control' application type and specifying what information needs to be provided for these applications. Treasury supports this paper.	Early February (TBC)	Transitions, Regions, and Economic Development George Wibberley [39] Jean Le Roux [35]
Minister for Small Business Minister for Economic and Regional Development (MBIE)	Creation of a Small Business Digital Training, Advisory and Support Programme for 2021	This paper seeks to agreement to implement the 'digital training voucher' commitment in the 2020 Election Manifesto, by establishing a small business digital training, advisory and support programme to be designed and tendered for in April/May 2021, so services can begin in July 2021. The paper contains an out-of-cycle funding request for \$77m over two years, to establish this, as well as expand the existing Digital Boost programme. We recommend the proposals be considered through Budget 2021.	Early February (TBC)	Transitions, Regions, and Economic Development Tayla Forward [35] Jean Le Roux [35]
Minister of Revenue, (IR)	Resurgence Support Payment Legislation	This paper seeks Cabinet agreement to introduce legislation into Parliament to give effect to the Resurgence Support Payment.	CBC: 10 February	Transitions, Regions, and Economic Development Clara Rowe [39] Jean Le Roux [35]
Minister of Finance Minister responsible for the Earthquake Commission	MOIA Request 20200431;EQCDC 20-21 016:Request for information relating to EQC IOC appointments	Approve release of the binder answering [23] question.	3-Feb 21	
Minister of Finance Associate Minister of Finance	Proposal to utilise GCR savings to fund Project Tāwhaki land acquisition	Provides advice to Minister Woods on the proposal to utilise GCR savings to fund Project Tāwhaki land acquisition	No deadline for MoF	

Ministerial Portfolio (and lead agency)	Title/topic	Treasury View	Timeframe for Cabinet Committee	Treasury Contact
Minister responsible for the Earthquake Commission	MOIA Reply 20200430;EQCDC 20-21 017;T2020/3827:Canterbury Earthquake Insurance Claims: Proactive Settlement Package as described in WPQ 17887 (2020)	Refuse request for documents as they will be proactively released and make decision on release of remaining information.	5-Feb 21	

7. Upcoming Reports

List of reports upcoming over next two weeks not covered above.

	Topic:	Timeframe for Briefing:	Purpose / action:	Deadline for MoF Action (if any)	Minister(s)	Treasury Team and Contact
1.	Managing the Government's investments to succeed: enabling effective governance	Week of 26 January	Asks the Minister of Finance to agree to establish and lead Investment/Infrastructure Ministers, to work together on policy, planning, and delivery.	09 February (TBC with MOFFICE)	Minister of Finance to refer to the Prime Minister, the Associate Ministers of Finance and proposed member Ministers.	Craig Murphy [35]
2.	Past Treasury Position on Debt-to-Income Ratio Limits	27 January	This aide memoire summarises the Treasury's past position on Debt-to-Income Ratio Limits (DTIs) as a macroprudential tool.	N/A	Minister of Finance	Financial Markets Max Lin [39]
3.	Briefing for MOF meeting with the Climate Change Commission on 28 January	27 January	On Thursday 28 January the Chairperson of the Climate Change Commission (CCC), Dr Rod Carr, will brief you on the Commission's draft advice to Government before its public release on Monday 1 February.	To note ahead of meeting the CCC at 9.30am on 28 January.	MOF	Tom Wilson [39] Udayan Mukherjee [35]
4.	Short term Absence Payment Implementation report	27 January	On 14 December 2020, Cabinet delegated authority for joint Ministers to agree minor changes to eligibility details and approve departmental funding up to \$10 million. This paper sets out details on the implementation of the scheme and seeks an indication of whether to allow an extra payment for a small group of people in line with updated public health guidelines. The report indicates the departmental cost to implement the payment.	February	Minister of Finance Minister for Social Development and Employment Minister for Workplace Relations and Safety	Welfare and Oranga Tamariki Keiran Kennedy [35]
5.	Social Sector Commissioning: progressing the funding principles key action	28 January	In July 2020, Cabinet agreed in principle to six overarching social sector commissioning principles and to progress the commissioning work programme through ten key actions. The funding principles were further discussed during your Budget bilateral with the Minister for Social Development and Employment on 14 December 2020.	TBC	Minister for Social Development and Employment Will be referred on to the Minister of Finance	Welfare and Oranga Tamariki Keiran Kennedy [35]

	Topic:	Timeframe for Briefing:	Purpose / action:	Deadline for MoF Action (if any)	Minister(s)	Treasury Team and Contact
6.	Southern Response Appointments	Week beginning 25 January 2021	Agree to the commencement of the 2021 Southern Response Appointment Round	N/A	Minister of Finance (for information) Minister Responsible for the Earthquake Commission (for decision)	Governance and Appointments Gael Webster [39]
7.	Crown Forestry Rental Trust Request for an Alternative Trustee	28 Jan 2021	Agree to appoint alternative Trustee for meeting on 23 February 2021	12 February	Minister of Finance (for decision)	Governance and Appointments Gael Webster [39]
8.	IRG Framework	28 January 2021	This report will discuss the proposed framework for assessing alternative IRG shortlist projects	5 Feb 21	Minister of Finance (for decision) Associate Ministers of Finances (for decision) Minister of Infrastructure (for decision)	National Infrastructure Unit David Taylor [39]
9.	CRL	28 January 2021	Summary of OAG preliminary audit results on CRL audit and seeking any comments from Ministers	1 February	Minister of Finance Minister of Transport	National Infrastructure Unit David Taylor [39]
10.	Changes to Waka Kotahi's short-term borrowing facility	28 January 2021	Seeking joint Ministers' comfort with exploring possible changes to Waka Kotahi's short-term borrowing facility for 2021/22 onwards	5 Feb 21	Minister of Finance Minister of Transport	National Infrastructure Unit David Taylor [39]
11.	Talking points: Cabinet consideration of amendments to Overseas Investment Act	28 January	This aide memoire will provide Minister Parker with talking points to support Cabinet consideration of proposed changes to the Overseas Investment Amendment Bill (No 3) next week. N.B: This may be sent as a Treasury Report, if Minister Parker seeks significant changes to the draft Cabinet paper and Departmental Report. This Report would then seek approval of these documents ahead of Cabinet, in addition to providing talking points.	N/A	Minister Parker	International Ryan Walsh [35]
12.	Vaccines in the Pacific: Further advice on the possible structure of indemnities	28 January	This aide-memoire updates you and vaccine Ministers on the possible structure of indemnities which will be required before vaccines can be provided to the Pacific.	N/A	Minister Robertson	International Maisie Thursfield [39]
13.	T2021/65: Firm Support State of Play Report (as at 28 January 2021)	28 January	Economic update, request received for Crown financial support in response to the impacts of COVID 19 and the policy framework for considering these requests.	N/A	Minister of Finance	Firm Support Maureena van der Lem [39]
14.	Implementation Unit: Between-Budget Contingency proposal This Cabinet paper is being prepared by DPMC to seek funding from the	28 January	Circulate the draft Cabinet paper for ministerial consultation.	28 January	Deputy Prime Minister	Strategic Performance Improvement Megan Taylor [39]

	Topic:	Timeframe for Briefing:	Purpose / action:	Deadline for MoF Action (if any)	Minister(s)	Treasury Team and Contact
15.	Third and near-final draft of the BPS for approval	29 January	This report will seek your approval of the near-final BPS (pending new labour market data on 3 February). Only business critical changes can be made.	Feedback and approval will be required by Mon 1 February to proceed to print. We have discussed this with your Office.	Minister of Finance	Economic Strategy and Productivity Erin King
16.	Tourism Futures Taskforce (TFT), draft report	To be forwarded to Minister of Finance by the Minister for Tourism in January	We understand that the Minister for Tourism will be forwarding the draft TFT report to MoF, likely with a covering MBIE briefing. The Treasury has not yet seen the draft.	To note ahead of the final report due April 2021.	Minister of Finance	Alice Ansley [39] Jean Le Roux [35]
17.	SOE Shortlisting	Week beginning 1 February 2021	Agree to the Shortlist for the 2021 SOE Appointment Round	As soon as practicable	Minister of Finance (for decision) Minister for State Owned Enterprises (for decision) Associate Minister of Finance (for information)	Governance and Appointments Gael Webster [39]
18.	T2020/....: Project 14	2 February	Update Tiwai Group Ministers on negotiations and next steps.	9 February	Minister of Finance Minister of Energy & Resources Minister for the Environment	Firm Support Maureena van der Lem [39]
19.	Indemnity request from the Ministry of Foreign Affairs and Trade	18 February	This report seeks your approval to provide indemnification for MFAT offshore employees, and accompanying family members, who are unable to obtain personal insurance.	March	Minister Robertson	International Maisie Thursfield [39]
20.	Inland Revenue funding reprioritisation report	22 February	Seeks MoF-MoR approval to reprioritise underspends from Business Transformation to fund cost pressures	None yet	Minister of Finance, Minister of Revenue	Tax Strategy Caleb Morrall [35]