

The Treasury

Upcoming Issues Briefing Information Release

July 2022

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- [33] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials
- [34] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions
- [35] 9(2)(g)(ii) - to maintain the effective conduct of public affairs through protecting ministers, members of government organisations, officers and employees from improper pressure or harassment;
- [36] 9(2)(h) - to maintain legal professional privilege
- [37] 9(2)(i) - to enable the Crown to carry out commercial activities without disadvantage or prejudice
- [38] 9(2)(j) - to enable the Crown to negotiate without disadvantage or prejudice
- [39] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage

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TE TAI ŌHANGA
THE TREASURY

Treasury Report: Upcoming Issues Briefing to the Minister - 22 April 2021

Date:	22 April 2021	Report No:	T2021/1054
		File Number:	CO-6-2-6

Action sought

	Action sought	Deadline
Hon Grant Robertson Minister of Finance	Note the contents of this briefing Provide feedback on the draft agenda for the Weekly Agency Meeting Agree with not presenting a statement in relation to Section 2, item 1. Note the intention to run the workshop and Indicate if and how you would like to be kept informed in relation to Section 2, item 2. Indicate your preferred option from the ones provided on Section 2, item 3.	None

Contact for telephone discussion (if required)

Name	Position	Telephone	1st Contact
Hermano Pinto	Advisor, Governance and Accountability ^[39]	^[35]	✓
Jane Derbyshire	Director, Organisational Strategy and Performance		

Minister's Office actions (if required)

Return the signed report to Treasury.

Note any feedback on the quality of the report

Enclosure: Yes (attached)

Recommended Action

We recommend that you:

- a. **Note** the contents of the attached briefing
Noted

- b. **Provide** any feedback you have on the following sections:
 - Section 1: Upcoming Minister's meetings
 - Section 2: Short updates
 - Section 3: Updates of Key Priorities

In relation to Section 2, item 1:

- c. **Agree** to not present legislative statements ahead of the readings of appropriation and imprest bills.
Agree / Disagree

In relation to Section 2, item 2:

- d. **note** that the Treasury and RBNZ jointly intend to run a workshop on macroeconomic issues;
Noted

- e. **indicate** whether you wish to be updated or provide feedback on the workshop content prior to the workshop;
Yes/No

- f. **indicate** any preferences for when and how you are kept informed before the workshop.

Minister's feedback:

In relation to Section 2, item 3:

g. **Indicate** if you prefer:

- *Option 1*: incremental changes to MOU to only approve certain new lending restrictions;
or
- *Option 2*: significant changes to MOU to align with the upcoming DTA;
or
- *Option 3*: Further advice on the options for amending the MOU.

Jane Derbyshire
Director, Organisational Strategy and Performance

Hon Grant Robertson
Minister of Finance

Upcoming Issues Briefing to the Minister of Finance Report

22 April 2021

UPCOMING MEETINGS

1. Proposed agenda items for Upcoming Minister Meetings

Proposed agenda items for upcoming Weekly Agency Meetings

Item	Description	Time (mins)	Minister's feedback
	Time allows for one substantive item and short updates.		
Meeting next week			
1.	No meeting next week.		
Upcoming meetings			
2.	The Minister will be provided with a draft Statement of Specific Fiscal Risks (SFRs) for the Budget Economic and Fiscal Update by Friday 23 April. As at previous Economic and Fiscal Updates, the Minister may wish to discuss the feedback on the draft statement.	5 -10 minutes	
3.	Capital Accounting Treatment and the Business Case Process (3 May)		
4.	Health and Disability System Reform: <ul style="list-style-type: none"> • The Treasury are working with the DPMC Transition Unit on the fiscal management and funding settings for the future system. It would be useful to discuss the parameters of this advice with you ahead of providing advice to Cabinet in August/September. 	10 minutes	

Proposed agenda items for upcoming Finance Priorities Meetings

Item	Description	Time (mins)	Minister's feedback
	Time allows for 1-2 substantive items.		
Meeting next week			
1.	No meeting next week.		
Upcoming meetings			
2.	Climate Change (6 May)		
3.	Health Capital (13 May)		
4.	Education Capital (after Budget)		
5.	Fiscal Indicator Review (after Budget)		

UPCOMING DECISIONS

2. Decisions being sought in this report

Where a testing of the Minister's views is helpful to inform future advice or to seek small decisions.

	Topic	Comment	Team Name and Contact	Recommendations
1.	Legislative Statements for Appropriation and Imprest Legislation	<p>The Treasury seeks confirmation of whether the Minister intends to present legislative statements ahead of the readings of Appropriation and Imprest Bills (see standing order 272, <i>Standing Orders 2020</i>). A legislative statement is a paper that includes information about a Bill that the Minister considers important to communicate to the House. Legislative statements contain the more technical details of a Bill, supplementing the Bill's explanatory note.</p> <p>The Treasury considers that the general approach in favour of legislative statements should not apply to appropriation and imprest legislation and, given this legislation has the same structure each year, there is little value in presenting legislative statements to the House.</p> <p>Furthermore, the substance of the Appropriation (Estimates) and Appropriation (Supplementary Estimates) Bills is not in the provisions of the Bills themselves but in the schedules, about which considerable additional detail is provided in the Estimates and Supplementary Estimates documents, presented to the House on the introduction of the relevant Bill. Similarly, the substance of what is in an Appropriation (Confirmation and Validation) Bill is in its schedules, about which further detail is provided in the B.15 report that is required to be presented to the House on the introduction of such a Bill.</p> <p>For imprest legislation, any spending under an Imprest Supply Act must be appropriated in an Appropriation Act before the end of the financial year or it becomes unappropriated requiring validation by Parliament. This is made clear in the explanatory note of each Imprest Supply Bill, so the added value of a legislative statement is unclear.</p>	<p>Budget Management</p> <p>Simon Duncan [39]</p>	<p>Agree to not present legislative statements ahead of the readings of appropriation and imprest bills.</p> <p><i>Agree / Disagree</i></p>
2.	Treasury/RBNZ Joint Macroeconomic Workshop	<p>The Treasury and RBNZ intend to jointly host a macroeconomic workshop on the 22nd of June 2021, the day prior to the New Zealand Association of Economists (NZAE) conference being held at Victoria University. We anticipate up to 100 people (many of whom will be Treasury/RBNZ staff) will attend. This event will be advertised through NZAE & Government Economics Network (GEN) and maybe attended by members of the media.</p> <p>The agenda is expected to be as follows:</p> <ul style="list-style-type: none"> • Opening speech by Dr Caralee McLiesh; • Keynote address by prominent American economist Eric Leeper (via videolink); • Chief Economists panel; • Presentation of staff research papers, with academic discussants. 	<p>Macro & Fiscal Policy</p> <p>Ben Gaukrodger [39]</p> <p>Modelling and Research</p> <p>Peter Gardiner [35]</p>	<p>note that the Treasury and RBNZ jointly intend to run a workshop on macroeconomic issues;</p> <p><i>Note</i></p> <p>indicate whether you wish to be updated or provide feedback on the workshop content prior to the workshop;</p> <p><i>Yes/No</i></p> <p>indicate any preferences for when and how you are kept informed before the workshop.</p>

	Topic	Comment	Team Name and Contact	Recommendations
3.	Updating the MOU with the RBNZ on macroprudential policy	<p>The Reserve Bank of New Zealand (RBNZ) has provided an interim update to the Minister on section 68B and interest-only lending. It considers that amendments to the Memorandum of Understanding (MOU) may be required to introduce some new kinds of lending restrictions (such as restrictions on a debt-to-income ratios and interest-only lending).</p> <p>The MOU does not explicitly contemplate the use of macroprudential tools or instruments other than those listed in it. Depending on the Minister's views, it may be prudent to amend the MOU to reflect an updated understanding of the Bank's work in relation to macroprudential policy. Note that the MoU would no longer exist once the Deposit Takers Act comes into force, which is expected in late 2022/early 2023.</p> <p>One option would be to amend the MOU to only approve certain new lending restrictions once the Minister get final advice from the RBNZ in May, and potentially their parameters (e.g. the MOU could specify that interest-only restrictions can only be applied to investors). This would be an incremental change to the existing MOU and enable the Minister to define the parameters of the RBNZ's toolkit in relation to these new lending restrictions in line with the Minister's expectations in previous letter to the RBNZ.</p> <p>Another option would be to significantly amend the MOU to reflect how lending restrictions will be set under the forthcoming Deposit Takers Act (DTA). Under this option, the MOU would reflect that the macroprudential toolkit would be expanded now to enable the RBNZ to introduce any new lending restriction that it considers appropriate. The Minister would be informed (but not consulted) before the RBNZ's decision is made to use these tools. It would give the Minister an opportunity to see how the policy decisions on setting the permitted scope of lending restrictions would work, in advance of the new DTA legislation coming into force.</p>	<p>Financial Markets</p> <p>Leona Feng [39]</p>	<p>Indicate if you prefer:</p> <ul style="list-style-type: none"> • <i>Option 1</i>: incremental changes to MOU to only approve certain new lending restrictions; or • <i>Option 2</i>: significant changes to MOU to align with the upcoming DTA; or • <i>Option 3</i>: Further advice on the options for amending the MOU.

3. Key Upcoming Decisions

List of reports requiring decisions from the Minister by 7 May.

	Topic	Due Date	Purpose/Action	Deadline for MoF Action	Minister(s) – Primary audience	Team Name and Contact
1.	Tui Oil Field Decommissioning – Grant indemnity to MBIE for Request for Proposals process	19 April	This paper seeks approval to grant the Ministry of Business, Innovation and Employment (MBIE) the ability to include knock for knock indemnities in the draft contracts for providers to carry out Stage Three of Tui Oil Field decommissioning.	21 April	Minister of Finance	Transitions, Regions, and Economic Development Ashley Stuart [39] Jean Le Roux [35]
2.	Indemnification of Exhibition of Artworks (Surrealist Art: Masterpieces from Museum Boijmans Van Beuningen) at Te Papa Tongarewa	22 April	This paper recommends that the Minister agree to give an indemnity, as provided for in Section 65ZD(1) of the Public Finance Act 1989, to an exhibition of artworks <i>Surrealist Art: Masterpieces from Museum Boijmans Van Beuningen (Surrealist Art)</i> at Te Papa. The Indemnity needs to be in place by 26 April.	25 April	Minister of Finance	Justice, Security and Government Services Tim Roper [39]
3.	BEFU 2021 Specific Fiscal Risks	23 April	This report outlines the Specific Fiscal Risks (SFRs) that will be published in the 2021 Budget Economic and Fiscal Update (BEFU) and seeks agreement to exclude any risk(s) under section 26V of the Public Finance Act (PFA).	27 April	Minister of Finance	Budget Management Simon Duncan [39] David Kim [39]
4.	Project 20	22 April	This paper provides updates on governance advice – a briefing for MoF’s meeting with the Chair of Air NZ on 27 April 2021	27 April	Minister of Finance Associate Minister of Finance (Hon David Parker)	Governance and Appointments Juston Anderson [39] Gael Webster [39]
5.	[33]					
6.	[25], [26], [34], [36], [37] and [38]					

	Topic	Due Date	Purpose/Action	Deadline for MoF Action	Minister(s) – Primary audience	Team Name and Contact
7.	Crown companies and entities performance report to 31 December 2020	7 April	This paper provides advice on performance for the six months to 31 December 2021 of selected Crown companies and entities and propose actions to support their performance.	30 April	Minister of Finance Associate Minister of Finance (Hon Dr Megan Woods) Associate Minister of Finance (Hon David Parker) Minister of State Owned Enterprises (Hon Dr David Clark)	Commercial Performance Maureena van der Lem [39] Shelley Hollingsworth [39]
8.	Social Sector Commissioning Project – Non-Spending Initiative through Budget 2021	23 April	This paper, from the Ministry of Social Development, seeks agreement to the details of the Social Sector Commissioning non-spending initiative (as requested by the Minister of Finance to be announced through Budget 2021). The Treasury recommends that the Minister of Finance agrees to the details of the Social Sector Commissioning Project non-spending initiative for Budget 2021.	30 April	Minister of Finance Minister of Social Development and Employment	Welfare and Oranga Tamariki Keiran Kennedy [35]
9.	Landcorp - Review findings and next steps	14 April	This paper provides an overview of the findings of the independent review and any recommendations for next steps.	30 April	Minister of Finance Associate Minister of Finance (Hon David Parker) Minister of State Owned Enterprises (Hon Dr David Clark)	Commercial Performance Amanda Wilson [39] Maureena van der Lem [39]
10.	Airport Companies	21 April	The report provides analysis of the 2021/22 Statement of Intent of the airport companies.	30 April	Minister of Finance Minister of State Owned Enterprises (Hon Dr David Clark)	Commercial Performance Catalina De Mendoza [39] Maureena van der Lem [39]
11.	Improving strategic thinking and planning (T2021/571)	22 April	This paper provides an update on the 2019/20 strategic planning pilots and outlines a proposal for a new approach in 2021.	30 April	Minister of Finance	Strategic Performance Improvement Megan Taylor [39] David Do [39]
12.	Draft Budget Chapters	30 April	This report provides the draft Wellbeing chapter for the Wellbeing Budget document, alongside a draft Summary of Initiatives and Budget at a Glance.	3 May	Minister of Finance	Budget Management Simon Duncan [39] Gerald Lee [35] (first contact)

	Topic	Due Date	Purpose/Action	Deadline for MoF Action	Minister(s) – Primary audience	Team Name and Contact
13.	Polynesian vaccine rollout: indemnity request from MFAT/MoH – Pfizer/BioNTech	29 April	This paper seeks approval to provide an indemnity on behalf of six Polynesian countries to Pfizer/BioNTech for COVID-19 vaccines.	3 May	Minister of Finance	International Maisie Thursfield [39]
14.	Indemnity request from Ministry of Foreign Affairs and trade for offshore employees unable to obtain personal insurance	28 April	This paper seeks approval to provide an indemnity to offshore staff and their families who are unable to obtain personal insurance due to the location of their posting.	5 May	Minister of Finance	International Maisie Thursfield [39]
15.	IMF debt relief for Sudan	28 April	This paper seeks in-principle agreement to help clear Sudan's debt arrears to the IMF by repurposing some or all of New Zealand's share (\$2.8m) of the IMF's Contingency fund.	5 May	Minister of Finance	International Shay Duckworth [39]
16.	Wellbeing Budget Document	5 May	<p>This paper provides packaged chapters of the Budget 2021 document for feedback, including:</p> <ul style="list-style-type: none"> • second draft of the Wellbeing chapter • final draft of Fiscal Strategy Report • final draft of Child Poverty Report, and • final draft of Summary of Initiatives. <p>We will also provide a second draft of the Budget at a Glance.</p>	6 May	Minister of Finance	Budget Management Simon Duncan [39] Gerald Lee [35] (first contact)

UPDATES

4. Short Updates

Information and process updates for the Minister. The Minister is to indicate if further information is required.

	Topic	Comment	Team Name and Contact	Minister's Feedback
1.	The Treasury's response to the OAG's report on COVID-19 expenditure	<ul style="list-style-type: none"> The Minister of Finance has approved the next release of information on how the CRRF has been allocated, subject to confirmation of the exact material for publication. The Treasury is working with the Minister's office to ensure he has visibility of the material before it is published. In addition, prior to publication, the Treasury will provide an Aide Memoire that will have key messages and FAQs in relation to the material being released. 	Strategic Performance Improvement Megan Taylor <small>[39]</small> Jenny Smith <small>[39]</small>	
2.	Future of Work – Maori Future of Work Forum planning for November 2021	<ul style="list-style-type: none"> The Minister for Māori Development is planning to take a paper to the Employment, Education and Training (EET) Ministerial Group on 20 May to create a Māori focused workstream within EET. The proposal includes reference to the Māori Future of Work Forum planned for November. Planning has started for the November Future of Work Forum, intended to have a focus on Maori perspectives and issues. The Forum Secretariat has started to work with Te Puni Kōkiri, the Council of Trade Unions and Business NZ on planning of this Forum and expect that the Minister for Māori Development will play a key role in the Forum. In that context, the Ministry of Business, Innovation and Employment intends to brief the Minister for Māori Development (jointly with Te Puni Kōkiri) on the proposed Forum. 	Skills and Work Nick Carroll <small>[39]</small> Richard Baird <small>[39]</small>	
3.	OIAs and Ministerial Correspondence	<ul style="list-style-type: none"> The Treasury has received feedback from the Minister on how we might improve the processes around ministerial correspondence and OIAs, including delegating responses to some Ministerials to the Treasury, and no longer providing Inform reports to the Minister's office for OIA responses where material has previously been released. This feedback is being worked through, and a paper providing options for new processes will be provided by the end of May. Additionally, the Minister has requested that the Communications risk sections, currently included in TOIA and MOIA reports to the Minister's office, no longer be provided. The Treasury has actioned this from 19 April 2021. 	Ministerial Advisory Service Kosal Kong / Reubhan Swann <small>[35]</small> Jane Derbyshire <small>[35]</small>	
4.	Joint advice on managing DHB performance through transition	<p>The Ministry of Health and the Transition Unit are due to provide joint advice on managing DHB performance through transition ahead of the Joint Ministers Monthly Health Check Up on 27 April. We have provided feedback on an early draft but have not seen the final advice ahead of lodging. We anticipate that Ministers will discuss the content of the plan at this meeting, and you may wish to ask the following questions:</p> <ul style="list-style-type: none"> How are the Ministry and the TU assessing the scale and likelihood of specific risks, and what are the priorities over the next 4 weeks for managing those? How are the Ministry and the Transition Unit anticipating working together over this transition period including who is responsible for what and how this will be resourced? How is the Ministry thinking and about and responding to ER risk in the context of reform? 	Health and ACC Hanna Alder Ovenden <small>[35]</small>	

5. Updates to Key Priorities

Updates on issues that relate to key priorities identified by the Minister.

Priority Area	State of Play	Upcoming Advice	Minister's Feedback																				
COVID-19 response	<p>Resurgence Support Payment (RSP)</p> <ul style="list-style-type: none"> The Treasury and Inland Revenue are progressing with a short consultation with the business community on the RSP treatment of commonly-owned groups, with a view to finalising advice and securing Ministerial agreement to make any necessary changes in the coming weeks. Applications for the RSPMAR21 closed on Monday 12 April. The table below provides data on the uptake of the two activations of the RSP. <table border="1" data-bbox="498 646 1644 1045"> <thead> <tr> <th colspan="4" data-bbox="498 646 1644 720">Uptake of the Resurgence Support Payment (as of 9:00am 15 April)</th> </tr> <tr> <th data-bbox="498 720 1145 793"></th> <th data-bbox="1145 720 1308 793">RSPFEB21</th> <th data-bbox="1308 720 1481 793">RSPMAR21</th> <th data-bbox="1481 720 1644 793">Total</th> </tr> </thead> <tbody> <tr> <td data-bbox="498 793 1145 867">Number of applications received</td> <td data-bbox="1145 793 1308 867">45,444</td> <td data-bbox="1308 793 1481 867">33,940</td> <td data-bbox="1481 793 1644 867">79,384</td> </tr> <tr> <td data-bbox="498 867 1145 940">Total amount applied for</td> <td data-bbox="1145 867 1308 940">\$122.132m</td> <td data-bbox="1308 867 1481 940">\$96.309m</td> <td data-bbox="1481 867 1644 940">\$218.440m</td> </tr> <tr> <td data-bbox="498 940 1145 1045">Approved applications (as a percentage of the number of applications received in that period)</td> <td data-bbox="1145 940 1308 1045">88%</td> <td data-bbox="1308 940 1481 1045">91%</td> <td data-bbox="1481 940 1644 1045">89%</td> </tr> </tbody> </table> <ul style="list-style-type: none"> Of the approved RSP applications: <ul style="list-style-type: none"> Sole traders account for approximately half of all the applications and about a third of the value of applications. The greater Auckland region accounts for three-quarters of both the number of applications and the payment amounts approved. Hospitality and Retail industries account for approximately a third of the payment amounts approved. <p>Commercial leases</p> <ul style="list-style-type: none"> The Treasury understands that the paper on resolving COVID-19 commercial lease disputes is on hold and, in response to the Minister's feedback, are engaging with MOJ on the option of deemed clauses in legislation. The Treasury has previously provided suggested feedback for Ministerial consultation proposing that MOJ undertake wider consultation, as anecdotal evidence suggests that rent continues to be an issue for businesses. We understand that the Minister of Justice intends to meet with Hospitality NZ, Retail NZ, and the Franchise Association in the coming weeks. The paper had previously sought agreement that Government intervention in commercial leases is no longer desirable, and to discontinue the voluntary mediation and arbitration service for commercial lease disputes. It also sought to return \$19 million of unspent funding to the centre, but the Treasury understands that the Minister of Justice is now seeking to retain this in order to fund other priorities. 	Uptake of the Resurgence Support Payment (as of 9:00am 15 April)					RSPFEB21	RSPMAR21	Total	Number of applications received	45,444	33,940	79,384	Total amount applied for	\$122.132m	\$96.309m	\$218.440m	Approved applications (as a percentage of the number of applications received in that period)	88%	91%	89%		
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Priority Area	State of Play	Upcoming Advice	Minister's Feedback
COVID-19 response (continued)	<p>Immunisation</p> <ul style="list-style-type: none"> The Prime Minister has announced that the Government will ban unvaccinated workers from high-risk border/MIQ roles by the end of April. MBIE is seeking the agreement of the Prime Minister and Ministers for COVID-19 Response and Workplace Relations and Safety to design choices for a COVID-19 Order to give effect to this announcement with regard to MIQF and Public Service Agency workers (2021-3276 refers). Further policy decisions will be needed for the broader border sector (i.e., transport and health). Ministers have been asked in the same briefing to indicate if they would like any further work on additional support mechanisms for workers who are not able to be vaccinated, including options to support unvaccinated workers to get a new role, and financial support options. Treasury will provide second-opinion advice should further work be requested on these options. <p>Borders</p> <ul style="list-style-type: none"> The all of government border strategy sprint project completed its deliverable on Wednesday 31 March. We understand that the Prime Minister and Minister Hipkins have received an update on the work. The next stages of this work are still to be confirmed, as is the process for engaging a wider set of Ministers. Treasury's focus remains on helping to agree the programme of work and the co-ordination of modelling work that will help to inform judgements on border decisions. Officials have received some initial results on the vaccine roll-out and border opening interface, which will inform advice. DPMC provided advice to Ministers last week on the public health assessment of very high risk countries and the approach to address the risk of arrivals from those countries. A paper seeking agreement to commence two-way quarantine-free travel with the Cook Islands will go to Cabinet on 3 May. If Cabinet agrees, travel will commence on 17 May. 		
COVID-19 recovery	<ul style="list-style-type: none"> At our recent meeting on 19 April, the Minister directed us to provide further advice focussed on progressing the Government's priority of accelerating the recovery and rebuild. In response, the Treasury will provide an initial report that sets out our early thinking on opportunities to accelerate the recovery and rebuild, in shaping the next stage of the Minister's work programme. The report will seek feedback on the direction of the Treasury's thinking, before we provide more detailed advice later on. 	<ul style="list-style-type: none"> Advice on accelerating the economic recovery and rebuild – due early- to mid- May 	
Wellbeing approach	<p>Public Finance System Modernisation</p> <ul style="list-style-type: none"> [33] This week the Minister will also receive advice on the process for Cluster spending reviews, priority setting and Budget 2022 as part of implementing public finance modernisation. <p>Living Standards Framework Refresh</p> <ul style="list-style-type: none"> Engagement on the Living Standards Framework refresh continues. Last week included a meeting with the Family Centre and with the 2018 challenge group (Arthur Grimes, Ganesh Nana, Kiwi Tamasese, Linda Meade and Marilyn Waring). 	<p>Public Finance System Modernisation</p> <ul style="list-style-type: none"> Report on Cluster pilot as part of implementing Public Finance System reform – sent 22 April [33] <p>Strategic thinking and planning</p> <ul style="list-style-type: none"> Report on Improving strategic thinking and planning – the 2019/20 pilots and the Treasury revised 2021 approach – sent 22 April 	

Priority Area	State of Play	Upcoming Advice	Minister's Feedback
Wellbeing approach (continued)	<p>Child Poverty and Vulnerable Communities</p> <ul style="list-style-type: none"> Stats NZ will be releasing new child poverty numbers for Household Economic Survey 2019/2020 on Thursday 22 April. Treasury will provide updated child poverty projections by the end of this week. Treasury will provide a draft of the Budget 2021 Child Poverty Report next week. <p>Strategic thinking and planning – No change from last week</p> <ul style="list-style-type: none"> Next week the Minister of Finance will receive a report asking to send letters to nine Ministers. The letters ask these Ministers to use some general expectations for strategic planning in their future conversations with agencies. These 13 agencies have strategic intentions (Statement of Intent) due by 30 June 2022. <p>Ensuring Delivery – No updates since 18 March</p> <p>Budget Policy Statement and Long-term insights briefing – No updates since 11 February</p>		
Climate change mitigation and adaptation	<ul style="list-style-type: none"> On 23 March the Minister of Finance joined the Climate Ministers' Response Group meeting that discussed the timeline and scope of the Government's Emission Reduction Plan to be confirmed before the end of 2021. CBC considered the resulting Cabinet paper on 19 April, and the next meeting of the Ministers' Group is scheduled for 4 May. Following the Minister of Finance's meeting with the Minister for Climate Change on 10 March, officials will work towards preparing a Joint Cabinet paper on a strategic framework for the funding and financing of the climate transition, currently scheduled for DEV on 2 June. The Minister of Finance and the Minister for Climate Change will receive a 1st draft of this paper on Thursday 29 April. Cabinet has decided to bring the policy development of the Climate Adaption and Managed Retreat into the ambit of the Ministerial Oversight Group (MOG) on Resource Management Reform. The Treasury will engage with the development of the policy framework through that process and provide a briefing as required before major decisions are sought from the MOG and Cabinet. 		
Health reform	<ul style="list-style-type: none"> The Health and Disability system review was announced on Wednesday 21 April. Following the announcement, the focus of the work programme is shifting to implementation. The Treasury is focussing on: <ul style="list-style-type: none"> Fiscal management and funding settings for the future system The governance settings including Treasury's role in the future system The management of financial performance risk through transition – see above for detail on forthcoming advice. 	<ul style="list-style-type: none"> There are two Cabinet papers planned for May, covering the process and timelines for establishing the interim Health New Zealand and Māori Health Authority. 	
Infrastructure	<p>No change from last week</p> <ul style="list-style-type: none"> The Treasury is working with the Minister's office to determine on which date the Transmission Gully Interim Review Report and the related Transmission Gully COVID-19 Proactive Release will be published. On 21 April the Minister will be meeting with Te Waihanga to discuss the Minister's feedback on their 30-year infrastructure strategy consultation document, before its planned launch on 6 May. The Treasury expects that the Minister will receive the IRG Tranche 10 Approval Report from CIP on 28 April. The Treasury is working with the Ministry of Transport to finalise the arrangements for the appointment of the independent Chair for the City Centre to Mangere Establishment Unit Board. 		

Priority Area	State of Play	Upcoming Advice	Minister's Feedback
Housing	<p>Supply Measures</p> <ul style="list-style-type: none"> The Treasury is supporting the Ministry of Housing and Urban Development (MHUD) officials as they report back on further details of the Housing Acceleration Fund, including alignment with existing infrastructure processes and ongoing collective Ministerial oversight across central Government investment. <p>Tax Measures</p> <ul style="list-style-type: none"> The Government has extended the bright-line test to 10 years and will consult on the policy to limit the interest deductions available for income earned from residential property. <p>Resource Management Reform</p> <ul style="list-style-type: none"> An exposure draft, accompanying material, and select committee inquiry information is expected to go to the Cabinet Environment, Energy and Climate Committee on 20 May. Upcoming decisions include plan decision making, public participation, and the role and meaning of Te Mana o te Taiao in resource management. <p>Budget 21</p> <ul style="list-style-type: none"> The housing Budget package was agreed at Cabinet on Monday 12 April and the Budget moratorium is now in place. <p>Proactive release</p> <ul style="list-style-type: none"> Officials from The Treasury, HUD and IR are working to finalise a proposed proactive release. There are a number of OIAs (to ministers and agencies) covering the same material, so the Treasury is preparing the proactive release in light of that. 	<p>Supply Measures</p> <ul style="list-style-type: none"> Advice on the more detailed design of the Infrastructure Fund will be sent this week. <p>Tax Measures</p> <ul style="list-style-type: none"> Consultation document on interest deductibility and remaining issues regarding the bright-line test. <p>Resource Management Reform</p> <ul style="list-style-type: none"> A draft cabinet paper proposing RMA amendments to speed up plan changes that incorporate requirements from the National Policy Statement on Urban Development and apply a minimum density residential zone – due late April/early May. Draft papers for the next RM reform Ministerial Oversight Group on topics including plan decision making, incorporating Te ao Māori including matauranga Māori and Three-waters governance – due late April. 	

6. Regular Updates

Lists regular dashboards and other updates the Minister is provided.

	Topic	Due Date	Purpose/Action	Deadline for MoF Action (if any)	Minister(s)	Team Name and Contact
1.	Fiscal Calculator	Regular – Every Friday before Cabinet	This report summarises the fiscal implications of papers to be considered by Cabinet or Cabinet Committees the following week and includes summary information on the remaining balances of the Between-Budget Contingency (BBC), the Budget 2021 operating allowance, and the multi-year capital allowance, as well as the COVID-19 Response and Recovery Fund (CRRF). An updated tracker of CRRF charges is provided alongside the fiscal calculator each week that a new charge has been recorded.		Minister of Finance	Budget Management Tom Hall [39] Simon Duncan [39] (first contact)
2.	Weekly Economic Update publication	Every Thursday 22 April 29 April 6 May	This report provides Ministers with updates and relevant information regarding select companies and entities monitored by the Treasury.	Each Friday morning 9 – published on Treasury website by 12pm each Friday	Minister of Finance	Forecasting Nairn MacGibbon [39]
3.	Commercial Performance State of Play	Fortnightly (last report on 21 April)	To provide Ministers with updates and relevant information regarding select companies and entities monitored by the Treasury.		Minister of Finance Associate Minister of Finance (Hon Dr Megan Woods) Associate Minister of Finance (Hon David Parker) Minister of State Owned Enterprises (Hon Dr David Clark)	Commercial Performance Alice Courtney [39] Shelley Hollingsworth [39] Maureena van der Lem [39]

UPCOMING PAPERS

7. Upcoming Cabinet Papers

List of all upcoming Cabinet papers that Treasury is aware of.

	Ministerial Portfolio (and lead agency)	Title/topic	Treasury View	Timeframe for Cabinet Committee/Cabinet	Team Name and Contact
1.	^[33]				
2.	Transport (Ministry of Transport)	Discussion document: 'Hīkina te Kohupara – Transport Emissions, Pathways to Net Zero by 2050'	This paper seeks Cabinet approval to release a discussion document to undertake targeted engagement on the challenges and opportunities in creating a zero emission transport system over the next three decades. The Treasury supports the release of the document for public consultation.	DEV 5 May	National Infrastructure Unit David Taylor ^[39]
3.	Transport (Ministry of Transport)	COVID-19 – Review of the Essential Transport Connectivity (ETC) scheme	This paper seeks approval to continue the ETC but with revised eligibility criteria. The Treasury is still forming its view on the paper.	DEV 5 May	National Infrastructure Unit David Taylor ^[39]
4.	Energy and Resources (Ministry of Business, Innovation and Employment)	Phase-Out of the Low Fixed Charge Tariff Regulations	This paper seeks agreement to phase out low fixed charge tariff regulations over a period of three years, before finally revoking the regulations. This will likely reduce electricity bills for around 65% of households and remove current disincentives to the uptake of electric vehicles. The Treasury supports this paper.	DEV 5 May	Transitions, Regions, and Economic Development Taylor Farr ^[35] Jean Le Roux ^[35]
5.	^[33]				
6.	Justice (Ministry of Justice)	Preventing Incitement of Hatred: Release of Discussion Document	This paper seeks approval to release a discussion document reviewing the provisions that protect against hate speech in the Human Rights Act 1993. Costs associated with the release of the document and community engagement will be met within the Ministry of Justice's baselines. Future policy proposals arising from this work may have financial implications. The Treasury has no concerns with the paper.	SWC 5 May	Justice, Security and Government Services Katherine Skidmore ^[39]
7.	Health (Ministry of Health)	Smokefree Environments and Regulated Products Act 1990: Report back from consultation and approval to draft regulations	This paper seeks agreement to the policy decisions required to draft the Smokefree Environments and Regulated Products Regulations. The Treasury is not providing a briefing on this paper and therefore has no comments.	SWC 5 May	Health and ACC Henry Neas ^[39]

	Ministerial Portfolio (and lead agency)	Title/topic	Treasury View	Timeframe for Cabinet Committee/Cabinet	Team Name and Contact
8.	Health (Ministry of Health)	Drug and Substance Checking Legislation Bill (No 2): Approval for Introduction	This paper seeks approval for introduction of the Drug and Substance Checking Legislation Bill (No 2) (the Bill), to enable a licensing system for drug checking services, and to allow licensed drug checking service providers to operate with legal certainty. The Treasury is not providing a briefing on this paper and therefore has no comments.	LEG 6 May	Health and ACC Henry Neas [39]
9.	Justice (Ministry of Justice)	Anti-Money Laundering and Countering Financing of Terrorism: Regulations Reform Package	This paper seeks authorisation for submission to the Executive Council of four Anti-Money Laundering and Countering Financing of Terrorism (AML/CFT) Amendment Regulations. The proposal aims to ensure the strength and workability of the AML/CFT regime. The Treasury has no concerns with the paper.	LEG 6 May	Justice, Security and Government Services Katherine Skidmore [39]
10.	Treaty Negotiations (Te Arawhiti)	Ngāti Maru Claims Settlement Bill	This paper seeks approval to introduce the Ngāti Maru Claims Settlement Bill into the House. The Treasury has not yet seen a draft but expect to have no concerns with this paper.	LEG 6 May	Justice, Security and Government Services Hamish Coghill [39]
11.	Transport (Ministry of Transport)	Maritime Transport (MARPOL VI) Amendment Bill	This paper seeks approval of LEG to the introduction of the Maritime Transport (MARPOL VI) Amendment Bill, and referral to the Transport and Infrastructure Select Committee for consideration. The Treasury is still forming its view on the paper.	LEG 6 May	National Infrastructure Unit David Taylor [39]
12.	Energy and Resources (Ministry of Business, Innovation and Employment)	Updating Energy Efficiency Regulatory System for Products and Services: Agreement to Consult	This paper seeks agreement to release a public consultation document on proposals to enhance the energy efficiency regulatory system for products and services. The Treasury will not provide further briefing on this paper. The Treasury supports this paper.	ENV 6 May	Transitions, Regions, and Economic Development George Wibberley [39] Jean Le Roux [35]
13.	[33]				
14.	Forestry (Te Uru Rākau)	Amendments to the Climate Change (Forestry Sector) Regulations 2008 relating to tree weed clearance and technical matters	This paper seeks agreement to amend the Climate Change (Forestry Sector) Regulations to enable Te Uru Rākau to continue granting exemptions from liabilities that arise from the deforestation of tree weeds on pre-1990 forest land. This paper also seeks agreement to prioritise implementation of four technical amendments to the Forestry Regulations to improve outcomes for forestry participants in the New Zealand Emissions Trading Scheme. The Treasury has no comment on this paper.	ENV 6 May	Natural Resources Gwen Rashbrooke [39]

	Ministerial Portfolio (and lead agency)	Title/topic	Treasury View	Timeframe for Cabinet Committee/Cabinet	Team Name and Contact
15.	[33]				
16.	Māori Development (Te Puni Kōkiri)	Ngāti Rārua Ātiawa Iwi Trust: Resolution of the perpetual lease issues relating to Whakarewa lands in Motueka	[38]	MCR 11 May	Education and Population Agencies Nicky Lynch [35]
17.	Māori Development (Te Puni Kōkiri)	Māori Purposes Bill draft Cabinet Paper	[33]	MCR 11 May	Education and Population Agencies Nicky Lynch [35]
18.	Māori Development (Te Puni Kōkiri)	United Nations Declaration on the Rights of Indigenous Peoples: Next Steps for a Declaration Plan	This paper seeks agreement to further progress the development of a national plan to implement the United Nations Declaration on the Rights of Indigenous Peoples. The Treasury is not providing a briefing on this paper and therefore has no comments.	MCR 11 May	Education and Population Agencies Nicky Lynch [35]
19.	[1]				
20.	Internal Affairs (Department of Internal Affairs)	New Zealand Inc. Offshore Network: Changes to overseas representation by the Department of Internal Affairs	This paper seeks approval for changes to the Department of Internal Affairs international footprint, in respect of the proposed closure of the Department's Sydney Passport Office. The Treasury is still considering the paper but expect to have no concerns with the proposal.	ERS 11 May	Justice, Security and Government Services Ben Quilter [39]
21.	[33]				

	Ministerial Portfolio (and lead agency)	Title/topic	Treasury View	Timeframe for Cabinet Committee/Cabinet	Team Name and Contact
22.	Justice (Ministry of Justice)	Adoption in New Zealand: Discussion document for approval	This paper seeks approval for the public release of a discussion document (and supplementary summary document) on adoption law reform in Aotearoa. The Treasury is still forming its view on this paper.	SWC 12 May	Justice, Security and Government Services Katherine Skidmore [39]
23.	Corrections (Department of Corrections)	Ex gratia payments to prisoners and staff who lost personal property as a result of the Waikeria incident	This paper seeks agreement for Corrections to make ex gratia payments to prisoners and Corrections staff who lost personal property as a result of the incident at Waikeria Prison from 29 December 2020 to 3 January 2021. Payments are expected to total approximately \$1.35 million and would exclude the 17 prisoners who have been charged in relation to the incident. These payments will be funded within Corrections' baseline. The Treasury has no concerns with the paper.	SWC 12 May	Justice, Security and Government Services Katie Neate [39]
24.	Internal Affairs (Department of Internal Affairs)	Proposal to initiate a broad review of the New Zealand media content regulatory system	This paper seeks agreement to initiate a broad review of New Zealand's media content regulatory system and for the Department of Internal Affairs to engage with targeted stakeholders on the scope of the review. The Treasury has no views on the proposed review.	SWC 12 May	Justice, Security and Government Services Ben Quilter [39]
25.	Internal Affairs (Department of Internal Affairs)	Introducing a self-identification process to recognise gender on birth certificates	This paper seeks agreement to introduce a self-identification process to enable a person's gender to be recognised on their birth certificate. The Minister of Internal Affairs also seeks authority to make minor and technical decisions on the Births, Deaths, Marriages, and Relationships Registration Bill. The Treasury is still considering the paper but expect to have no concerns with this paper.	SWC 12 May	Justice, Security and Government Services Ben Quilter [39]
26.	Justice (Ministry of Justice)	Harmful Digital Communications (Appointment of Approved Agency) Order 2021	This paper seeks approval to submit the Harmful Digital Communications (Appointment of Approved Agency) Order (the Order) 2021 to the Executive Council. Under this Order, NetSafe would be appointed for a second five-year term as the Approved Agency to help prevent harm from digital communications. The Treasury has no concerns with the paper.	LEG 12 May	Justice, Security and Government Services Katherine Skidmore [39]
27.	Transport (Ministry of Transport)	[33]		DEV 12 May	National Infrastructure Unit David Taylor [39]
28.	Transport (Ministry of Transport)	[37]		DEV 12 May	National Infrastructure Unit David Taylor [39]
29.	Transport (Ministry of Transport)	Civil Aviation Bill	This paper seeks agreement to some new policy proposals associated with the Civil Aviation Bill and then Cabinet's agreement to introduce the Bill. The Treasury is still forming its view on the paper. Note that the financial implications of the proposal are unclear, and the paper may need to be considered after Budget moratorium.	DEV 12 May LEG 20 May	National Infrastructure Unit David Taylor [39]

	Ministerial Portfolio (and lead agency)	Title/topic	Treasury View	Timeframe for Cabinet Committee/Cabinet	Team Name and Contact
30.	Defence (New Zealand Defence Force)	Enterprise Productivity Business Case	This paper seeks approval to invest in a range of software and hardware to improve the productivity and effectiveness of NZDF personnel. While the proposal states that the ^[33] costs over 5 years will be funded from within existing baselines, the paper does not specify what re-prioritisation is required to fund this proposal. Cabinet approval is required due to this investment's scale and risk. The Treasury is still forming its view on this paper.	GOV 13 May	Justice, Security and Government Services Sara Hames [39]
31.	Earthquake Commission (The Treasury)	Modernising the Earthquake Commission Act: Raising the EQC Cap	This paper seeks agreement to increase the Earthquake Commission (EQC) monetary cap on residential buildings from the current level of \$150,000 (plus GST). The paper outlines three options: <ul style="list-style-type: none"> • \$250,000 (plus GST); • \$300,000 (plus GST) (We expect the Minister to recommend this option); • A cap that is linked to the cost of rebuilding an average house that could be around \$350,000-\$400,000 (plus GST). The key trade-off is that a higher cap is likely to put greater downward pressure on insurance prices in regions with higher seismic risk but could mean price increases for lower risk regions. The Treasury advice recommended a lower cap because it would minimise unintended consequences, however there is no perfect level. There is uncertainty about whether even a large cap increase would solve the issues faced by high value high risk properties.	DEV 19 May	Financial Markets Dasha Leonova [39] Siobhan Duncan [39]
32.	Finance (The Treasury) Housing (Ministry of Housing and Urban Development)	Proposed Government Policy Statement on Housing and Urban Development: approval to engage	This paper seeks agreement to release a draft Government Policy Statement on Housing and Urban Development (GPS-HUD) for public consultation and engagement. At this stage the Treasury does not support the release of the draft GPS-HUD. The draft document requires significant revision including incorporating the Government's three housing objectives, making reference to relevant legislative objectives and framing, and removal of duplicative content. The Treasury is currently providing feedback on the draft GPS-HUD to the Ministry of Housing and Urban Development. Officials may provide separate advice to the Minister on the Cabinet paper and draft GPS-HUD if necessary, following the next round of revisions.	DEV 19 May CAB 24 May	Housing and Urban Growth John Beaglehole [35] Bastiaan van der Scheer [35] Isabel Kelly [35]
33.	Transport (Ministry of Transport)	International Maritime Organisation- Climate Change Negotiation Mandate	This paper seeks agreement to refresh the negotiating mandate for New Zealand's participation at the meetings of the International Maritime Organisation to reduce greenhouse gas emissions from international shipping. The Treasury is still forming its view on the paper.	ENV 20 May	National Infrastructure Unit David Taylor [39]
34.	Justice (Ministry of Justice)	Security Information in Proceedings Bill: Approval for Introduction	This paper seeks approval to introduce the Security Information in Proceedings Bill, which would reform how security information is dealt with in civil, criminal and administrative proceedings. The treasury has not yet seen a draft but expect to have no concerns with this paper.	LEG 20 May	Justice, Security and Government Services Katherine Skidmore [39]

	Ministerial Portfolio (and lead agency)	Title/topic	Treasury View	Timeframe for Cabinet Committee/Cabinet	Team Name and Contact
35.	Customs (New Zealand Customs Service)	Annual indexation annual increase in alcohol excise duty rates	This paper seeks agreement to increase alcohol excise duty rates in line with Consumers Price Index (CPI). This is an annual exercise following the release of the CPI by Statistics New Zealand, expected on 21 April. The treasury has not yet seen a draft but expect to have no concerns with this paper.	LEG 20 May	Justice, Security and Government Services Katie Neate [39]
36.	Oranga Tamariki	Report Back on the Implementation of Oranga Tamariki Budget 2019 Initiatives	This paper provides a report back on the implementation of Oranga Tamariki's Budget 2019 initiatives (as mandated by Cabinet). It also provides a brief update on Oranga Tamariki's Strategy, noting that the Minister will report back to Cabinet before the end of 2021. The Treasury is still forming its view on this paper and has provided advice via Ministerial consultation.	SWC May	Welfare and Oranga Tamariki Keiran Kennedy [35]
37.	Transport (Ministry of Transport)	The Future of Rail: Rail Track User Charge	This paper seeks approval to draft regulations implementing a track user charge to recover costs of rail network infrastructure from KiwiRail's freight and tourism business. The Treasury supports the paper but notes that the costs of this proposal, insofar as it affects KiwiRail, are likely to sit with the Crown and are likely to impact future Budget bids by KiwiRail.	DEV 2 June	National Infrastructure Unit David Taylor [39]
38.	Defence (New Zealand Defence Force)	Consolidated Logistics Project: Linton Maintenance Support Facility	This paper seeks approval for the construction of a Maintenance Support Facility at Linton Base as part of infrastructure component of the Consolidate Logistics Project. The \$47.066 million capital cost of the Facility is being funded from NZDF's balance sheet, and \$1.059 million per annum operating funding is being sought from the remaining balance of the tagged contingency established for Defence investments at Budget 2020. The Treasury has no concerns with this paper.	GOV 3 June	Justice, Security and Government Services Hamish Coghill [39]
39.	[33]				
40.	Defence (Ministry of Defence)	Defence Capability Plan 2019 Delivery Update	This paper provides a report back on the implementation of the Defence Capability Plan since it was agreed in 2019. The Treasury is still forming its view on the paper.	GOV 3 June	Justice, Security and Government Services Lucy Connell [39]
41.	Defence (Ministry of Defence)	Frigate sustainment Phase 1 (Communications) Project Implementation Business Case	This paper seeks agreement to enter into contracts for the design phase of upgrades to the communication systems of the frigates, at an estimated capital cost of \$20 million. The Treasury is still forming its view on the paper.	GOV 3 June	Justice, Security and Government Services Hamish Coghill [39]
42.	Defence (New Zealand Defence Force)	First Principles Review of the Defence Estate Footprint and the Future Naval Base Indicative Business Case	This paper seeks agreement to conclude the First Principles Review of the Defence Estate Footprint [33] Cabinet agreement is sought to prepare business cases to for future investment needs. The Treasury is still forming a view on this paper.	GOV 3 June	Justice, Security and Government Services Hamish Coghill [39]

	Ministerial Portfolio (and lead agency)	Title/topic	Treasury View	Timeframe for Cabinet Committee/Cabinet	Team Name and Contact
43.	^[38]				
44.	Defence (Ministry of Defence)	Reaffirmed Defence Authorisations	This paper seeks reaffirmation of the existing process for deployment authorisations and notifications. The Treasury is still forming a view on this paper.	ERS 8 June	Justice, Security and Government Services Hamish Coghill ^[39]
45.	Defence (Ministry of Defence)	United Nations Command Military Armistice Commission, Republic of Korea	This paper seeks decisions on the future of New Zealand's deployment to the United Nations Command in the Republic of Korea, the mandate for which expires in August 2021. The Treasury is still forming a view on this paper.	ERS 8 June	Justice, Security and Government Services Hamish Coghill ^[39]
46.	Local Government (Department of Internal Affairs)	Rates Rebate (Specified Amounts) Order 2021	This paper seeks agreement to adjust the income abatement threshold and maximum rates rebate amount to reflect consumer price index inflation. This is a routine adjustment made annually [Cab Min (08) 14/1(32) refers], and the costs will be met from the existing Rates Rebate Scheme Appropriation. The Treasury has no concerns with this paper.	LEG 10 June	Justice, Security and Government Services Michael Lonergan ^[39]
47.	Customs (New Zealand Customs Service)	Approving increase to Border Clearance Levy Rates	This paper seeks agreement to introduce new Border Clearance Levy Rates. Public consultation is currently underway regarding the proposed new rates. The treasury has not yet seen a draft but expect to have no concerns with this paper.	LEG 8 July	Justice, Security and Government Services Katie Neate ^[39]
48.	Minister of Immigration (Ministry of Business, Innovation and Employment)	Immigration COVID-19 Response Bill - LEG paper and draft Bill	This paper seeks agreement to introduce a bill to extend the duration of the special COVID-19 Immigration powers (and regulations) by two years and to extend the maximum duration of any regulations suspending certain classes of offshore applications to six months. The Treasury has no concerns with this paper.	LEG	Skills and Work Nick Carroll ^[39]
49.	Racing (Department of Internal Affairs)	Racing Distribution Regulations Paper #1: Betting Duty Savings	This paper seeks authorisation for key features of the betting duty savings regulations and to instruct the Parliamentary Council Office (PCO) to draft the regulations. The Treasury is still forming its view on this paper.	DEV	Justice, Security and Government Services Ben Quilter ^[39]

	Ministerial Portfolio (and lead agency)	Title/topic	Treasury View	Timeframe for Cabinet Committee/Cabinet	Team Name and Contact
50.	Justice (Ministry of Justice)	COVID-19: Report back on further work to resolve commercial lease disputes	This paper seeks agreement that Government intervention in commercial leases is no longer desirable, to discontinue the voluntary mediation and arbitration service for commercial lease disputes and return \$19 million of unspent funding to the centre. For Ministerial consultation, the Treasury suggested raising the need for the Ministry of Justice to carry out broader consultation with business to more definitively determine whether there is an ongoing requirement for Government intervention, as we understand rent costs continue to be of concern within the business community.	DEV	Justice, Security and Government Services Katherine Skidmore [39]
51.	Justice (Ministry of Justice)	Repeal of the three strikes law	This paper seeks approval to repeal the three strikes law and introduce limited transitional arrangements for third strike offenders. The treasury has not yet seen a draft of the paper.	SWC	Justice, Security and Government Services Katherine Skidmore [39]

8. Other Upcoming Reports

List of reports upcoming over a three weeks period, from 19 April – 7 May not covered above.

	Topic	Due Date	Purpose/Action	Deadline for MoF Action (if any)	Minister(s) – Primary Audience	Team Name and Contact
1.	NZ Post	20 April	This paper provides background information on NZ Post, to inform her in her new role as shareholding Minister of NZ Post. It covers relevant issues and areas of monitoring focus.		Minister of Finance Associate Minister of Finance (Hon Dr Megan Woods) Minister of State Owned Enterprises (Hon Dr David Clark)	Commercial Performance Alice Courtney [39] Shelley Hollingsworth [39]
2.	Clarifying the current approach to fiscal management of public sector pay equity settlements	20 April	This paper responds to questions from the Minister/Minister's Office regarding: <ul style="list-style-type: none"> the Treasury's approach to estimating, managing, and disclosing the estimated fiscal cost of future pay equity settlements; and existing and potential fiscal management options. 		Minister of Finance	Skills and Work Nick Carroll [39] Richard Baird [39]
3.	Fielddays 2021 Underwrite	21 April	This report provides background on Fielddays proposal to Government and associated risks with considering an underwrite for the 2021 event. The Minister has requested advice from the Treasury on the possibility of providing an underwrite for the Fielddays 2021 event or a letter of comfort to reassure Fielddays that the Government would support them should the 2021 event in June be cancelled or disrupted.		Minister of Finance	Transitions, Regions, and Economic Development Ashley Stuart [39] Jean Le Roux [35]
4.	[33]					
5.	Launch of Te Ōhanga Māori 2018 - the Māori economy 2018 and Access to Capital for Māori Businesses report	22 April	This paper provides a briefing and talking points for the launch breakfast, on 29 April, at which the Minister will be speaking as well as an update on the proposal to address access to capital for Māori SMEs.		Minister of Finance	Economic Policy Alastair Cameron [39] Morgan Hodgson [39]
6.	Business Finance Guarantee Scheme – [25]	22 April	This paper seeks approval in principle to [25]	27 April	Minister of Finance	BFGS Team Peter Rowe [39]

	Topic	Due Date	Purpose/Action	Deadline for MoF Action (if any)	Minister(s) – Primary Audience	Team Name and Contact
7.	[33]					
8.	Cluster pilot as part of implementing Public Finance System reform	22 April	This paper seeks agreement to the process for Cluster spending reviews, priority setting and Budget 2022 as part of implementing Public Finance System reform.	6 May	Minister of Finance	System Design and Strategy Oliver Parsons [39]
9.	Ratepayer Financing Scheme advice	22 April	This paper provides advice on the Ratepayer Financing Scheme developed by Cameron Partners for LGNZ, to be discussed at the (yet to be scheduled) Central-Local Government Forum. Decisions sought for before CG-LG forum meeting (currently unscheduled).		Minister of Finance	National Infrastructure Unit David Taylor [39]
10.	Regional Banking Hubs Trial Handover	22 April	This paper, from the Reserve Bank, provides updates on the Reserve Bank's new Money and Cash Department and seeks agreement to the Reserve Bank taking over from the Treasury as lead agency on regional banking issues. The Treasury supports the Reserve Bank's recommendation.		Minister of Finance	Financial Markets Amir Mehta [39]
11.	Review of Current Funding and Financing Arrangements for Kāinga Ora	22 April	This paper, from the Ministry of Housing and Urban Development, seeks the agreement of Joint Ministers to either a \$1.2 billion increase in Kāinga Ora's external borrowing limit through to 30 June 2022, or for Kāinga Ora to borrow an equivalent amount from the Crown.		Minister of Finance Minister of Housing	Housing & Urban Growth John Beaglehole [39]
12.	Infrastructure Funding and Financing Act 2020 – Pipeline and enabling decisions	22 April	This report provides updates on the transaction pipeline Crown Infrastructure Partners (CIP) has developed for the Infrastructure Funding and Financing (IFF) tool and seeks agreement to use \$50 million from the existing CIP appropriation more flexibly to progress IFF transactions.	11 May	Minister of Finance	Housing & Urban Growth John Beaglehole [39]
13.	Annotated Agenda – 'Health Check Up' April 2021	22 April	This report provides an annotated agenda to guide the conversation at the Joint Ministers Monthly Health Check Up meeting on 27 April. This month, the conversation will be focussed on the Ministry's intensive support process roll out with the highest risk DHBs, and on managing DHB performance risk through transition. Also provided are a number of annexes providing written updates on key live issues. This month, these also include updates on the Holidays Act remediation work and health capital projects.	27 April	Minister of Finance Minister of Health	Health & ACC Hanna Alder Ovenden [35]

	Topic	Due Date	Purpose/Action	Deadline for MoF Action (if any)	Minister(s) – Primary Audience	Team Name and Contact
14.	Wholesale Electricity Prices	23 April	This report provides an overview on particular sectors and strategically significant businesses that are exposed to high prices. It also looks at some potential impacts if dry weather continues over the Winter and wholesale prices remain high. The Minister has requested advice on the economic impacts of high recent wholesale electricity prices.		Minister of Finance	Transitions, Regions, and Economic Development George Wibberley [39] Jean Le Roux [35]
15.	Meeting of the Five Finance Ministers	23 April	This paper provides talking points and background information for the meeting of Five Finance Ministers on 28 April, 8am (NZ). The discussion topics are COVID-19 measures, the economic outlook, fiscal strategy and transitioning to a long-term recovery.	28 April	Minister of Finance	International John-David Chaker [39]
16.	Launch public consultation on increasing the Border Clearance Levy rate from 1 December 2021	Week of 19 April	This paper, from Customs and MPI, seeks Joint Ministerial agreement to launch public consultation on the proposal to increase Border Clearance Levy Rates. The Treasury has only seen an early draft but expect to have no concerns with this paper.	26 April	Minister of Finance Minister of Customs Minister of Biosecurity	Justice, Security and Government Services Katie Neate [39]
17.	[38]					
18.	Aide Memoire T2021/733: Changes to public housing funding settings	28 April	This paper provides advice in response to an upcoming MHUD briefing on providing Community Housing Providers with upfront funding.	28 April	Minister of Finance	Housing & Urban Growth John Beaglehole [39]
19.	Funding and Financing Work Programme: Draft Cabinet Paper	29 April	This paper, a Joint Report with the Ministry for the Environment, seeks the Minister's views on the draft Cabinet Paper seeking agreement for the climate funding and financing workstream in the lead up to Budget 2022. This follows the Minister of Finance's 10 March meeting with the Minister of Climate Change, and Budget 21 decisions. Following the Minister's feedback, the paper will then undergo agency and Ministerial consultation before lodgement for DEV on 2 June.	4 May	Minister of Finance Minister of Climate Change	Transitions, Regions, and Economic Development Patrick Kirkham [39] Udayan Mukherjee [35]

	Topic	Due Date	Purpose/Action	Deadline for MoF Action (if any)	Minister(s) – Primary Audience	Team Name and Contact
20.	Overseas Investment Act: Fresh and Seawater Areas – acquisition process	29 April	This paper seeks agreement to the process for valuing and acquiring fresh and seawater areas under the Overseas Investment Act.	6 May	Minister of Finance Associate Minister of Finance (Hon David Parker)	International Maisie Thursfield [39]
21.	Speech at a Cooperative Business NZ event	29 April	This paper provides a briefing for the Minister's speech at the Cooperative Business NZ event on 4 May.	None	Minister of Finance	Economic Policy Alastair Cameron [39] Tim Maddock [39]
22.	Crown Finance Institutions Appointments	29 April	This paper seeks agreement to recommended candidates for Crown Finance Appointments.		Minister of Finance	Governance and Appointments Gael Webster [39]
23.	SOE Appointments	29 April	This paper seeks agreement to short-list for Hawkes Bay Airport Ltd, NZ Post, Quotable Value and Transpower.		Minister of Finance Minister of State Owned Enterprises (Hon Dr David Clark)	Governance and Appointments Gael Webster [39]
24.	Draft of Child Poverty Report for Budget 2021 documents	30 April	This paper provides a draft version of the Child Poverty Report for Budget 2021. It seeks the Minister's feedback on the overall shape and content of the report.	3 May	Minister of Finance Minister for Child Poverty Reduction	Welfare and Oranga Tamariki Keiran Kennedy [35]
25.	Landcorp - Waitangirua	30 April	This paper seeks agreement on the expectations associated with the proposed sale of a piece of land currently held under the Protected Land Agreement (PLA), but no longer required for treaty settlements. The paper also provides a draft letter for Ministers to send to the Chair of Landcorp expressing these expectations (which is a requirement under the PLA).	Early-May	Minister of Finance Associate Minister of Finance (Hon David Parker) Minister of State Owned Enterprises (Hon Dr David Clark)	Commercial Performance Amanda Wilson [39] Maureena van der Lem [39]
26.	Ngāti Pāoa Treaty settlement tax indemnity	Week of 26 April	This paper recommends that the Minister signs and witnesses the signature pages of the Ngāti Pāoa Deed of Settlement to give effect to a tax indemnity. It also seeks agreement to present a statement to the House of Representatives as the value of the tax indemnity exceeds \$10 million. The Treasury is still confirming if there are no Budget moratorium implications.	3 May	Minister of Finance	Justice, Security and Government Services Michael Lonergan [39]

	Topic	Due Date	Purpose/Action	Deadline for MoF Action (if any)	Minister(s) – Primary Audience	Team Name and Contact
27.	Southern Response	4 May	This paper provides an update on the Southern Response litigation strategy (in order to implement the Crown funded package) and likely litigation timelines.		Minister of Finance Minister Responsible for the Earthquake Commission (Hon Dr David Clark)	Legal, Commercial Performance Vincent Schumacher [39] Anthea Williams [35] Shelley Hollingsworth [39]
28.	BEFU 2021/22 core Crown borrowing programme	6 May	This paper seeks approval for the 2020/21 and 2021/22 NZGB programmes, as well as updating forecast NZGB programmes for the remainder of the forecast period. The paper also seeks approval for new bond lines to be issued in 2021/22 and includes discussion on a 30 year bond.	19 May	Minister of Finance	Funding Strategy and Engagement Kim Martin [39]
29.	Treasury Report: Wellbeing Budget chapter and Budget and a Glance (Final Drafts)	7 May	This paper seeks feedback on the final drafts of the Budget 2021 document's Wellbeing chapter and the Budget at a Glance.	10 May	Minister of Finance	Budget Management Simon Duncan [39] Gerald Lee [35] (first contact)
30.	SOE Appointments	Week of 3 May	This paper seeks agreement to recommended candidates for SOE Boards - AsureQuality, Christchurch International Airport Ltd, Dunedin International Airport Ltd, Kordia and MetService.		Minister of Finance Minister of State Owned Enterprises (Hon Dr David Clark)	Governance and Appointments Gael Webster [39]
31.	Further design decisions on the Resurgence Support Payment following consultation with the business community	Week of 3 May	This paper, a Joint Report (with IR), provides an overview of feedback from the business community following consultation on the proposal to address commonly-owned-groups. The report seeks final decisions on the policy design, including operational and legal considerations.		Minister of Finance Minister of Revenue Minister for Small Business	Transitions, Regions, and Economic Development Clara Rowe [39] Jean Le Roux [35]
32.	Finance Priorities Meeting - Emissions Trading Scheme Revenue Recycling	29 April	This paper provides some analysis and options for the use of ETS proceeds and their fiscal and economic implications, ahead of a scheduled meeting with officials on 6 May.	6 May	Minister of Finance	Transitions, Regions, and Economic Development Callum Lo [35] Udayan Mukherjee [35]

	Topic	Due Date	Purpose/Action	Deadline for MoF Action (if any)	Minister(s) – Primary Audience	Team Name and Contact
33.	Omnibus briefing advising on Crown Financial Institutions' Statement of Performance Expectations (SPEs)	May	<p>This paper provides a summary overview of CFI's SPEs as core accountability documents. The briefing will cover:</p> <ul style="list-style-type: none"> • Guardians of NZ Superannuation, • Government Superannuation Fund Authority • National Provident Fund • Green Investment Finance Ltd (which could be a separate briefing). 	21 May	<p>Minister of Finance Minister of Climate Change</p>	<p>Financial Institutions Joe Sant [35]</p>