

# The Treasury

## Upcoming Issues Briefing Information Release

July 2022

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## Treasury Report: Upcoming Issues Briefing for the Minister - 11 March 2021

<b>Date:</b>	11 March	<b>Report No:</b>	T2021/599
		<b>File Number:</b>	CO-6-2-6

### Action sought

	<b>Action sought</b>	<b>Deadline</b>
Hon Grant Robertson <b>Minister of Finance</b>	<p><b>Note</b> the contents of this briefing</p> <p><b>Provide</b> feedback on the draft agenda for the Weekly Agency Meeting</p> <p><b>Indicate</b> if you would like further information in relation to Section 2, item 2</p>	None

### Contact for telephone discussion (if required)

<b>Name</b>	<b>Position</b>	<b>Telephone</b>	<b>1st Contact</b>
Hermano Pinto	Advisor, Governance and Accountability	[39]	[35] ✓
Jordan Ward	Acting Manager, Governance and Accountability		

### Minister's Office actions (if required)

**Return** the signed report to Treasury.

Note any feedback on the quality of the report

**Enclosure:** Yes (attached)

## Recommended Action

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We recommend that you:

- a **Note** the contents of the attached briefing  
*Noted*
  
- b **Provide** any feedback you have on the following sections:
  - a) Section 1: Upcoming Minister's meetings
  - b) Section 2: Short Updates
  - c) Section 3: Updates of Key Priorities

In relation to Section 2, item 2:

- c **Indicate** if you would like to include an item on the Weekly Agency Meeting to discuss industry concerns about support provided by Government for the recent Alert Level escalations and options to respond.  
*Yes / No*
  
- d **Indicate** if you would like formal advice on industry concerns about support provided by Government for the recent Alert Level escalations and options to respond.  
*Yes / No*

Jordan Ward  
**Acting Manager, Governance and Accountability**

Hon Grant Robertson  
**Minister of Finance**

## Upcoming Issues Briefing to the Minister of Finance Report

11 March 2021

### 1. Upcoming Minister Meetings

#### *Proposed agenda items for upcoming Weekly Agency Meetings*

Item	Description <i>Time allows for one substantive item and short updates.</i>	Time	Minister's feedback
<b>Meeting next week</b>			
1.	Resource Management Reform	10 minutes	
2.	Housing affordability	10 minutes	
3.	Climate Change – Budget 21 Multilateral and Funding/Financing Initiatives	10 minutes	

#### *Proposed agenda items for upcoming Finance Portfolio Meetings*

Item	Description <i>Time allows for 1-2 substantive items.</i>	Supporting material	Time	Minister's feedback
<b>Meeting next week</b>				
1.	Fiscal Indicators Review	Slide pack	30 minutes (16 March)	
2.	Resource Management Reform		30 minutes (18 March)	
<b>Proposed forward topics</b>				
3.	25th March – Climate change investment 8th April – Housing 15th April – PFS reform			

## 2. Short Updates

Information and process updates for the Minister. The Minister is to indicate if further information is required.

	Topic	Comment	Team Name and Contact	Recommendations and Minister's Feedback
1.	Stats NZ revision of the Quarterly Employment Survey QES, and impacts on NZS	<p>Rates of New Zealand Superannuation (NZS) are set at a minimum of 66% of average wages, as determined by the Quarterly Employment Survey (QES). Stats NZ methodological revision of the QES is expected to result in a level shift to NZS rates from 1 April 2022. An estimated cost was incorporated into forecasts from HYEFU 2020.</p> <p>Stats NZ are publishing a QES methodology paper on 8<sup>th</sup> March. A revised average wage series will be released 5<sup>th</sup> May. This will give some early indication of the level of increase to NZS to be expected.</p>	<p>Welfare and Oranga Tamariki</p> <p>Keiran Kennedy [35]</p>	
2.	Industry concerns on the Resurgence Support Payment and Wage Subsidy Schemes.	<p>Businesses have raised concerns about support provided by Government for the recent Alert Level escalations - particularly concerns about eligibility for the Wage Subsidy (WSS) and Resurgence Support (RSP) Schemes. We are continuing to receive concerns from business leaders and business owners, both via Ministerials and directly.</p> <p>The key concern raised is around the eligibility of groups of businesses. Business groups qualify for a single per-group payment under the RSP. For the WSS, large employers may not qualify if only part of their business is in Auckland. The rationale for the treatment of groups was that firms with groups of businesses would typically be supported by larger balance sheets than the small firms. Anecdotal evidence from the Hospitality and Accommodation sector suggests that this may not be the case. There are data challenges that will make it difficult to obtain insights into the scale of the groups issue. The two specific issues we are hearing of are:</p> <ul style="list-style-type: none"> <li>• Conglomerate firms that are based on a franchise model - examples we have received are from low-income business owners that make small amounts from being part of the conglomerate and get very little support in return; and</li> <li>• The group model – which run premises as individual business units and would have to close any site that does not have decent prospects.</li> </ul> <p>A separate concern relates to the revenue decline comparator period for the WSS, which changed from the original 'prior-year comparator' to be a typical 14-day period in the 6 weeks prior to the escalation that triggered the scheme. The updated WSS setting is designed to target assistance to businesses directly affected by an escalation to a high Alert Level, in line with the objectives of the scheme. Businesses are expressing concern that:</p> <ul style="list-style-type: none"> <li>• The more recent comparator period makes it more difficult to meet the revenue decline threshold for the WSS; and</li> <li>• The specific comparator period for the WSSMAR21 is unsuitable for some sectors as they typically experience low revenue in January/February.</li> </ul> <p>It would be helpful to understand your appetite for receiving more information or looking into options to respond to the concerns being raised. Additional information can be provided through an item on the upcoming Weekly Agency Meeting, or through formal advice. We have asked delivery agencies to track the number of businesses in receipt of both the RSP and WSS and to provide this data to Ministers as needed.</p>	<p>Welfare and Oranga Tamariki</p> <p>Keiran Kennedy [35]</p> <p>Transitions, Regions and Economic Development</p> <p>Jean Le Roux [35]</p>	<p><b>Indicate</b> if you would like to include an item on the Weekly Agency Meeting to discuss industry concerns about support provided by Government for the recent Alert Level escalations and options to respond.</p> <p><b>Indicate</b> if you would like formal advice on industry concerns about support provided by Government for the recent Alert Level escalations and options to respond.</p>

	Topic	Comment	Team Name and Contact	Recommendations and Minister's Feedback
3.	BFGS Utilisation	<p>[25]</p> <p>We will provide a further update in our BFGS stocktake in late March 2021. Current scheme utilisation is \$1.6bn of supported lending to 2,322 businesses.</p>	<p>Business Finance Guarantee</p> <p>Peter Rowe [39]</p>	

### 3. Updates to Key Priorities

Updates on issues that relate to key priorities identified by the Minister.

Priority Area	State of Play	Upcoming Advice	Minister's Feedback
<p><b>COVID-19 response</b></p>	<p><b>Response to current cases</b></p> <ul style="list-style-type: none"> <li>• Cabinet decided on 5 March to shift Auckland down to Alert Level 2 and the rest of the country to Alert Level 1 as of 7 March. Following Cabinet's decision on 1 March to activate the Wage Subsidy Scheme (WSS) and the Resurgence Support Payment (RSP), the WSSMAR21 opened for applications on 4 March and the RSPMAR21 opened for applications on 8 March. The RSP (RSPFEB21) had previously been activated for firms affected by the Alert Level restrictions in place from 15 February 2020. Applications for the RSPFEB21 will close on 22 March.</li> <li>• First payments for the WSSMAR21 began on 8 March. Applications for the WSSMAR21 will close on Sunday 21 March.</li> <li>• As of 9:00am 10 March, Inland Revenue has received 51,460 applications for the RSP (both RSPFEB21 and RSPMAR21). The total amount requested is \$139.79 million, with an average of \$2,716.40 requested per application. \$73.64 million has been disbursed to date.</li> </ul> <p><b>Commercial Leases</b></p> <ul style="list-style-type: none"> <li>• We understand that the Minister of Justice intends to take a paper on commercial leases to DEV on 24 March. This paper seeks approval to discontinue the voluntary mediation and arbitration service for commercial lease disputes and return \$19 million of unspent funding to the centre. The Treasury has no concerns with this paper. We note that a further \$20 million for arbitrating commercial lease disputes was set aside in a tagged contingency, and that this tagged contingency has recently expired.</li> </ul> <p><b>Borders</b></p> <ul style="list-style-type: none"> <li>• DPMC is coordinating the development of advice on the border strategy for Minister Hipkins. This advice will bring together a range of considerations for the year ahead (including vaccine certification and the potential for risk-based approaches at the border). We are working closely with DPMC as we consider the border strategy to be very significant for economic performance and recovery.</li> <li>• [1]</li> <li>•</li> </ul>		

[33]

Priority Area	State of Play	Upcoming Advice	Minister's Feedback
Wellbeing approach	<p><b>Public Finance System reform</b></p> <ul style="list-style-type: none"> <li>You received advice last week to support your first meetings with cluster Ministers in March, including talking points covering off what needs to happen this year. We will follow this with advice about next steps for the cluster spending reviews and draft Terms of Reference in mid-March.</li> <li>[33]</li> </ul> <p><b>Ensuring Delivery</b></p> <ul style="list-style-type: none"> <li>You have received a proposed list of projects for the Implementation Unit to monitor. This will be taken to the Cabinet Priorities Committee.</li> </ul>	<ul style="list-style-type: none"> <li>Advice about next steps for the cluster spending reviews and draft Terms of Reference – due mid March</li> </ul>	
Climate Change – Emissions Reduction and Adaptation	<ul style="list-style-type: none"> <li>Agencies have submitted the funding initiatives that were invited relating to a package of climate change initiatives in Budget 2021. You have received the Treasury's initial high and low funding recommendations as part of overall Budget advice on 5 March. The Ministry for the Environment (MfE) is currently coordinating its own cross-agency advice on how the overall package can meet some coherent policy criteria as was requested by you, including alignment with the draft advice of the Climate Change Commission (CCC). You will receive this advice from Minister of Climate Change ahead of your meeting with the Climate Ministers group on 17 March.</li> <li>You met with the Minister for Climate Change on 10 March to discuss a strategic framework for the funding and financing of climate transition. This meeting will inform a joint Cabinet paper on this topic you are scheduled to discuss with Cabinet in April 2021, and the Treasury and MfE will work with your office on the next steps following the discussion at the meeting.</li> </ul>		
Health reform	<ul style="list-style-type: none"> <li>The DPMC Transition Unit has now provided your office with a copy of the draft Cabinet Paper. We provided advice to you on this draft Cabinet paper on 5 March [T2021/419 refers].</li> <li>Invited budget bids have been received on: (1) the system operating model; and (2) locality networks and hauora Māori. Both bids are interdependent. Treasury supports these bids in full in Budget 2021, noting that further funding will be required in Budget 2022.</li> </ul>		
Infrastructure	<ul style="list-style-type: none"> <li>We understand that Ministerial consultation has begun on the Cabinet paper on Transmission Gully. The Treasury is working with agencies to jointly develop communications material to support Ministers, and this will be provided alongside the finalised Cabinet paper.</li> <li>A Cabinet paper to progress the City Centre to Mangere light rail project is due to go to DEV on 17 March, with departmental and Ministerial consultation both closing on 9 March. The Treasury and Infrastructure Commission Te Waihanga provided you with comments and recommendations to support the Ministerial consultation process.</li> <li>MoT is preparing two papers for the Ministers of Finance and Transport: <ul style="list-style-type: none"> <li>a joint report on <i>New Zealand Upgrade Programme - Funding Risks and Programme Options</i> due on 11 March; and</li> <li>a paper on <i>Extension of the ADS-B Grant Scheme Application Timeframe</i> due on 11 March.</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>Treasury Report [T2021/426 refers]- Three Waters Service Delivery – sent 9 March</li> <li>Budget 2021 Bilateral - Transport portfolio [T2021/510 refers] – sent 11 March</li> <li>Joint Report: Proposed changes to Waka Kotahi NZ Transport Agency's short-term borrowing facility – due week of 15 March</li> <li>Treasury Report [T2021/581 refers] - Final Transmission Gully Cabinet paper and Communications Package – due week of 15 March</li> </ul>	

Priority Area	State of Play	Upcoming Advice	Minister's Feedback
Housing	<p><b>Supply interventions related to housing affordability</b></p> <ul style="list-style-type: none"> <li>Officials have finalised a Cabinet paper on proposed supply interventions. We understand that this paper was considered by the Cabinet Social Wellbeing Committee (SWC) on 10 March. HUD, along with the Treasury and Inland Revenue, provided a joint report [T2021-535 refers] with further advice on selected aspects of the supply and demand-side Cabinet papers on 5 March for Ministers to consider.</li> </ul> <p><b>Tax Measures</b></p> <ul style="list-style-type: none"> <li>You took a paper to Cabinet on 15 February and CBC on 1 March seeking agreement to progress two tax measures aimed to reduce investor demand for housing. These two measures are: <ul style="list-style-type: none"> <li>Extending the bright-line test</li> <li>Limiting the interest deductions available for income earned from residential property. Cabinet will consider the paper on 8 &amp; 15 March.</li> </ul> </li> </ul> <p><b>Resource Management Reform (RM)</b></p> <ul style="list-style-type: none"> <li>The Ministerial Oversight Group 4 on 22 March could cover: <ul style="list-style-type: none"> <li>The ambition for the spatial strategies within the Spatial Planning Bill. The Treasury has identified this as a key topic to enable housing supply and will support the preparation of advice to provide options on the scale and nature of the plans;</li> <li>The formation and governance of Natural Build Environment Plans. Potentially subject to progress on engagement with key stakeholders;</li> <li>A report back on enabling infrastructure;</li> <li>Degree and nature of central government intervention for managed retreat. The Treasury will work with MfE to manage and sequence RM decisions. This may include suggestions to change the scope or timing of some items.</li> </ul> </li> </ul> <p><b>Budget 21</b></p> <ul style="list-style-type: none"> <li>Twelve bids have been submitted directly relating to housing in Budget 2021,<sup>[33]</sup></li> </ul> <ul style="list-style-type: none"> <li>Minister Mahuta has also submitted a \$1,242m bid over the forecast period for Three Waters reform, which will be considered outside the Budget process. Two Māori housing initiatives have also been submitted under the Māori Development portfolio.</li> <li>We provided you with advice on the draft Budget package on 5 March and discussed opex and capex treatment with you on 9 March. Decisions on opex and capex treatment are yet to be taken.</li> </ul>	<p><b>Supply interventions related to housing affordability</b></p> <ul style="list-style-type: none"> <li>We will engage you on further advice you may want to commission following on from SWC.</li> </ul> <p><b>Tax Measures</b></p> <ul style="list-style-type: none"> <li>Communications pack to include a draft press release/talking points and fact sheets to go on the Beehive website. Ministers will also be provided back-pocket Q&amp;As.</li> <li>Depending on Cabinet's decisions, officials will also develop a consultation document, covering key design issues for limiting interest deductions – due prior to any press release</li> <li>A Supplementary Order Paper – due if the bright-line extension is agreed</li> </ul> <p><b>Resource Management Reform</b></p> <ul style="list-style-type: none"> <li>Advice on managing Ministerial Oversight Group 4 (to be held on 22 March) alongside draft MOG 4 papers – due on 12 March.</li> </ul>	

#### 4. Key Upcoming Decisions

List of reports requiring decisions from the Minister by 19 March.

	Topic	Timeframe	Purpose / action	Deadline for MoF Action	Minister(s) – Primary audience	Team Name and Contact
1.	Briefing on Climate Change Budget 21 package, and Climate Change Commission Advice	4 March	This report provides analysis to support the Climate Ministers Multilateral meeting on 16 March, where the emerging package of initiative will be discussed. It will also provide initial views on the Climate Change Commission's draft report.  If the Treasury sees the agenda, this report will also provide talking points to support the Minister of Finance at the Prime Minister Climate Response Ministerial Group on 17 March.	16 March	Minister of Finance	Transitions, Regions, and Economic Development  Caitlin Daugherty-Kelly [35]  Udayan Mukherjee [35]
2.	Television New Zealand, Radio New Zealand	8 March	This paper seeks agreement to send letters of expectations to RNZ and TVNZ.	18 March	Minister of Finance  Minister for Broadcasting and Media	Commercial Performance  Maureena van der Lem [39]
3.	Stockton Mine - Acid Mine Drainage Project	8 March	This paper seeks agreement to lodge a Cabinet paper at ENV on 8 April, relating to the Stockton Mine. An alternative Acid Mine Drainage treatment solution is crucial to manage the Crown's long term liability at Stockton. Cabinet has the ultimate decision on the most appropriate alternative treatment solution.	18 March	Minister of Finance	Commercial Performance  Maureena van der Lem [39]
4.	Three Waters Service Delivery	9 March	This paper seeks agreement to the approach of addressing the majority of funding for the reforms outside of the Budget 2021 process.	15 April	Minister of Finance	National Infrastructure Unit  David Taylor [39]
5.	MoT Report: New Zealand Upgrade Programme - Funding Risks and Programme Options	10 March	This paper seeks direction from Joint Ministers on a framework to help officials develop options for prioritising the transport projects in the New Zealand Upgrade Programme (NZUP).	17 March	Minister of Finance  Minister of Transport	National Infrastructure Unit  David Taylor [39]
6.	Budget 2021: Final Budget Ministers 2 Slides	10 March	These are the final slides for the Budget Ministers 2 meeting on 15 March. The slide pack outlines the emerging Budget 2021 package and seeks decisions from Budget Ministers ahead of Budget Ministers 3.	15 March	Budget Ministers	Budget Management  Tom Hall [39]  Simon Duncan [39] (first contact)

	Topic	Timeframe	Purpose / action	Deadline for MoF Action	Minister(s) – Primary audience	Team Name and Contact
7.	Budget 2021: Economic and Fiscal Update – Key Judgements and Assumptions	10 March	This report provides an overview of the key assumptions that will be used in preparing the Treasury's preliminary fiscal forecasts for the 2021 Budget Economic and Fiscal Update.	15 March	Minister of Finance	Fiscal Reporting  Hannah Singleton <sup>[39]</sup>  Kamlesh Patel <sup>[39]</sup>
8.	SOE reappointments	10 March	This paper seeks agreement to reappoint members to State Owned Enterprises and to begin consultation for APH on 7 April.	12 March	Minister of Finance Minister of SOEs	Governance and Appointments  Gael Webster <sup>[39]</sup>
9.	Budget 2021 Bilateral: Briefing for Vote Health – 15 March [T2021/383 refers]	11 March	This paper provides a briefing ahead of the Vote Health bilateral meeting on 15 March.	15 March	Minister of Finance	Health  Henry Neas <sup>[39]</sup>
10.	Screen Sector Indemnity Scheme: Second Tranche	11 March	This paper seeks agreement to provide indemnities to four further domestic productions under the Screen Sector Indemnity Scheme. This will be the final tranche, as the balance of the potential productions that had earlier been identified are now not going ahead.	15 March (commencement date of earliest indemnity)	Minister of Finance	Justice, Security and Government Services  Colin Hall 04 917 6227
11.	Tax indemnities for Ngāti Rangitihī and Ngāti Maru (Taranaki) deeds of settlement	11 March	This paper seeks agreement to sign and have witnessed the enclosed signature pages of the Ngāti Rangitihī and Ngāti Maru ki Taranaki deeds of settlement, to give effect to tax indemnities.	18 March	Minister of Finance	Justice, Security and Government Services  Colin Hall <sup>[39]</sup>
12.	Budget 2021 Bilateral: Transport	11 March	This report supports bilateral discussions with the Minister of Transport regarding Budget 21 initiatives.	16 March	Minister of Finance	National Infrastructure Unit  David Taylor <sup>[39]</sup>
13.	Budget 2021 Bilateral: Education - 17 March 2021	11 March	This report provides advice on the Education portfolio package in Budget ahead of the Bilateral meeting on 17 March. The Minister is also asked to agree a treatment of the Holidays Act remediation payment.	17 March	Minister of Finance	Education and Population Agencies  Nicky Lynch <sup>[39]</sup>
14.	Crown Finance Institutions	11 March	This paper seeks agreement to the shortlisted candidates for the CFI Portfolio 2021 Appointment Round.	19 March	Minister of Finance	Governance and Appointments  Gael Webster <sup>[39]</sup>
15.	Budget 2021 Bilateral: Pacific Peoples	15 March	This report provides advice on Pacific initiatives ahead of the Bilateral meeting on 15 March. It will cover Pacific spend across government.	15 March	Minister of Finance	Education and Population Agencies  Nicky Lynch, Manager <sup>[39]</sup>

	Topic	Timeframe	Purpose / action	Deadline for MoF Action	Minister(s) – Primary audience	Team Name and Contact
16.	CFI reappointments	15 March	This paper seeks agreement to reappoint members to Crown Finance Institutions and to begin consultation for APH on 14 April.	19 March	Minister of Finance	Governance and Appointments  Gael Webster [39]
17.	Treasury Report: March Baseline Update 2021	15 March	This report seeks your approval of changes to baselines requested by appropriation Ministers in the March Baseline Update (MBU) 2021. It also provides you with the net fiscal impact of these baseline changes, which is captured by the in-year revisions position, as well as some options around the future treatment and provision of the in-year revisions calculation.	18 March	Minister of Finance  Associate Minister of Finance (Hon Dr Megan Woods)	Budget Management  Tom Hall, Manager [39]  Simon Duncan, Team Leader [39] (first contact)
18.	Extension of the ADS-B Grant Scheme Application Timeframe	week of 15 March	This paper seeks approval to extend the timeframe for the Automatic Dependent Surveillance - Broadcast Grant Scheme, due to delays caused by COVID-19, and the associated appropriation impacts under CO(18)2.	15 March	Minister of Finance  Minister of Transport	National Infrastructure Unit  David Taylor [39]
19.	Treasury Report - Final Transmission Gully Cabinet paper and Communications Package	week of 15 March	This report provides the final Transmission Gully Cabinet paper following Ministerial consultation, and a communications package to support Ministers on the Transmission Gully COVID-19 settlement and the Transmission Gully Review findings.	17 March	Minister of Finance  Minister of Transport	National Infrastructure Unit  David Taylor [39]
20.	Scope of Lending Standards in the Deposit Takers Act	week of 15 March	This paper provides further advice on the scope of lending standards in the Deposit Takers Act (DTA). The recent Joint Report on draft Cabinet recommendations for the DTA noted the Act will provide for the Reserve Bank to set standards for property lending, but that the scope of lending standards will be set out in regulation. This report also provides further information on the process for the Reserve Bank informing the Minister of changes to financial policy.	week of 15 March	Minister of Finance	Reserve Bank Act Review  Tamiko Bayliss [39]

## 5. Regular Updates

Lists regular dashboards and other updates the Minister is provided.

	Topic	Timeframe for Briefing	Purpose / Action	Deadline for MoF Action (if any)	Minister(s)	Treasury Team and Contact
1.	Fiscal Calculator	Every Friday before Cabinet	<p>The Fiscal Calculator summarises the fiscal implications of papers to be considered by Cabinet or Cabinet Committees the following week and includes summary information on the remaining balances of the Between-Budget Contingency (BBC), the Budget 2021 operating allowance, and the multi-year capital allowance, as well as the COVID-19 Response and Recovery Fund (CRRF).</p> <p>An updated tracker of CRRF charges is provided alongside the fiscal calculator each week that a new charge has been recorded.</p>		Minister of Finance	<p>Budget Management</p> <p>Tom Hall [39]</p> <p>Simon Duncan [39] (first contact)</p>
2.	Weekly Economic Update publication	Each Friday morning 9:00am – published on Treasury website by 12pm each Friday	This report provides Ministers with updates and relevant information regarding select companies and entities monitored by the Treasury.		Minister of Finance	<p>Forecasting</p> <p>Nairn MacGibbon [39]</p>
3.	Commercial Performance State of Play	Fortnightly (next report on 15 March)	This report provides Ministers with updates and relevant information regarding select companies and entities monitored by the Treasury.		<p>Minister of Finance</p> <p>Associate Minister of Finance (Hon David Parker)</p> <p>Associate Minister of Finance (Hon Dr Megan Woods)</p> <p>Minister for State Owned Enterprises</p>	<p>Commercial Performance</p> <p>Maureena van der Lem [39]</p> <p>Shelley Hollingsworth [39]</p>

## 6. Upcoming Cabinet Papers

List of Cabinet papers upcoming over 15 March –26 March that Treasury is aware of.

	Ministerial Portfolio (and lead agency)	Title/topic	Treasury View	Timeframe for Cabinet Committee/Cabinet	Team Name and Contact
1.	Transport (Ministry of Transport)	Future of the International Airfreight Capacity (IAFC) Scheme	This paper provides an evaluation of the success of the IAFC scheme against its original objectives and seeks decisions from Cabinet on the future of the scheme. <b>The Treasury supports the six-month extension</b> of the scheme and will work with Ministry of Transport to enhance the reporting on the scheme to Ministers to provide more visibility of the public value of the scheme.	DEV 10 March	National Infrastructure Unit  David Taylor [39]
2.	Transport (Ministry of Transport)	Increasing the infringement fee for using a mobile phone while driving	This paper seeks Cabinet agreement to adjust the infringement fee for using a mobile phone while driving from \$80 to \$150 to align with other moving vehicle offences. <b>The Treasury has no comment on the paper.</b>	DEV 10 March	National Infrastructure Unit  David Taylor [39]
3.	Minister for COVID-19 Response	Implementing the COVID-19 vaccine rollout to border workers	This paper seeks to direct officials to develop any stronger primary/secondary legislative levers required to minimise risk to unvaccinated workers at the border in the event that voluntary vaccination uptake is insufficient (including mandatory redeployment or vaccination). Advice has been sent via the SWC briefings compilation on 5 March.  <b>We support the paper's main recommendation to continue with voluntary vaccination as a strong preference</b> and note that it is not yet clear what future conditions would warrant stronger levers being used. We recommend Ministers discuss what health advice will underpin this judgement, and if there are any levers, they would rule out officials further developing given the legal advice received to date.	SWC 10 March; CAB 15 March	Skills and Work  Nick Carroll [39]
4.	Border Executive Board	Quarantine-free travel with the Cook Islands and Niue	This paper outlines the next steps for two-way quarantine-free travel with the Cook Islands and Niue. <b>We support the recommendations in the most recent draft we have been provided but note that the proposed delay in two-way quarantine-free travel with the Cook Islands will likely result in the Cook Islands seeking substantial additional budget support.</b> In addition to \$22 million in budget support already provided, Cabinet will shortly consider a further \$20 million in support to be funded from Overseas Development Assistance baselines, but this is premised on two-way quarantine free travel resuming on 1 April 2021. Additional support may be sought from outside ODA baselines.	CAB 15 March	International  Harry Nicholls [39]
5.	Border Executive Board	Safe Travel Initiatives: Australia	This paper seeks Cabinet approval to aim to commence two-way trans-Tasman quarantine-free travel by the end of April 2021. <b>We support the recommendations in the most recent draft we have been provided, but we have asked for further information on how health measures at the border (e.g. temperature checking and screening) will be funded.</b>	CAB 15 March	International  Harry Nicholls [39]

	Ministerial Portfolio (and lead agency)	Title/topic	Treasury View	Timeframe for Cabinet Committee/Cabinet	Team Name and Contact
6.	Defence (Ministry of Defence)	Operation Gallant Phoenix	This paper presents options to expand, maintain, or conclude New Zealand's Operation Gallant Phoenix deployment. <b>The Treasury has no views</b> on the deployment decision and the costs can be met from within existing baselines.	ERS 16 March	Justice, Security and Government Services  Colin Hall [39]
7.	[1]				
8.	Treaty of Waitangi Negotiations (Te Arawhiti)	Marine and Coastal Area (Takutai Moana) Act 2011 – Crown Engagement Strategy	This paper seeks agreement to a strategy for progressing applications for customary marine title under the 2011 Act that are to proceed down the Crown engagement pathway. <b>The Treasury is concerned that the paper is seeking agreement to a strategy that will have unspecified funding implications in Budget 2022 and has suggested feedback for the Ministerial consultation process.</b>	MCR 16 March	Justice, Security and Government Services  Colin Hall [39]
9.	Education	Continuing the Ka Ora, Ka Ako Healthy School Lunches programme	This paper updates Cabinet on the progress of the Healthy School Lunches programme and seeks approval to continue the programme for two additional calendar years at a total operating and capital cost of \$528.802m. <b>The Treasury supports the proposal but notes that the approval of this paper will create a \$250-300m per annum call on future Budgets (2023 onwards).</b>	SWC 17 March	Education and Population Agencies  Nicky Lynch [39]
10.	Justice (Ministry of Justice)	Reforms to the Criminal Proceeds (Recovery) Act 2009 to better target illicit assets	This paper seeks approval to amend the Criminal Proceeds (Recovery) Act 2009 (CPRA) to give courts new powers to respond more effectively to transnational and organised criminal offending. <b>The Treasury has no concerns with the paper.</b>	SWC 17 March	Justice, Security and Government Services Colin Hall [39]
11.	Justice (Ministry of Justice)	Repeal of the three strikes law	This paper seeks approval to repeal the three strikes law and introduce limited transitional arrangements for third strike offenders. <b>While the Treasury has no major concerns with the paper, we suggested feedback for the Ministerial consultation process that the paper should provide further clarification around the potential scale of costs and the ability for agencies to meet these within baselines.</b>	SWC 17 March	Justice, Security and Government Services  Colin Hall [39]
12.	Small Business (MBIE)	Growing Small Businesses through Digital Technology - Expanding the Digital Boost Programme	The paper seeks to expand the current Digital Boost Programme to implement the 'digital training voucher' 2020 Election Manifesto commitment. <b>The Treasury's view is that any policy decisions should be taken with funding decisions through Budget 2021.</b> There is a risk that Cabinet commits to an expanded scope and in turn commits funding ahead of Budget decisions. We are currently working with MBIE to address this concern in the drafting of the Cabinet paper.	DEV 17 March	Transitions, Regions, and Economic Development  Tayla Forward [35]  Jean Le Roux [35]

	Ministerial Portfolio (and lead agency)	Title/topic	Treasury View	Timeframe for Cabinet Committee/Cabinet	Team Name and Contact
13.	Energy and Resources (MBIE)	Fuel Industry Act 2020 - Regulations	<p>This paper seeks agreement to make regulations for various sections of the Fuel Industry Act 2020. The proposed changes are likely to increase competition in engine fuel markets for the benefit of end users. The Minister of Energy and Resources has consulted with fuel industry participants that are likely to be significantly affected by the proposed regulations.</p> <p>A Cost Pressure funding bid has been submitted for Budget 2021 to fund the Commerce Commission's activities under the Act, including significant new enforcement and analysis functions. <b>The Treasury supports this paper.</b></p>	DEV 17 March	<p>Transitions, Regions, and Economic Development</p> <p>George Wibberley [39]</p> <p>Jean Le Roux [35]</p>
14.	Finance (Treasury) and Transport	Lessons Learned from the Transmission Gully Review	This paper reports back to Cabinet the lessons learned from the Transmission Gully Review.	DEV 17 March	<p>National Infrastructure Unit</p> <p>David Taylor [39]</p>
15.	Transport (Ministry of Transport)	Discussion document – Enabling Drone Integration: Options for change	<p>This paper seeks agreement to release the discussion document 'Enabling Drone Integration: Options for change for public consultation' which sets out proposals for enhancements to the drone regulatory regime in New Zealand.</p> <p><b>The Treasury has no comment on the paper.</b></p>	DEV 17 March	<p>National Infrastructure Unit</p> <p>David Taylor [39]</p>
16.	Minister of Agriculture (Ministry for Primary Industries)	Proposals Resulting from the 2019 Livestock Export Review	<p>This paper seeks agreement to either ban all livestock (cattle, deer, sheep and goats) exports or to strengthen related regulations. The case for each option lacks evidence and analysis, however the paper highlights significant risks to export value and long-term trade relationships of a ban. <b>The Treasury presently sees a clearer argument to support developing new regulations and continuous improvement to the system.</b></p>	DEV 17 March	<p>Natural Resources</p> <p>Gwen Rashbrooke [39]</p>
17.	Minister of Agriculture (Ministry for Primary Industries)	Fonterra Levy Regulations	This paper seeks agreement to minor technical changes in the Fonterra Levy Regulations. <b>The Treasury supports this paper.</b>	DEV 17 March	<p>Natural Resources</p> <p>Gwen Rashbrooke [39]</p>
18.	Minister for COVID-19 Response	COVID-19 Public Health Response (Managed Isolation and Quarantine Charges) Amendment Regulations 2021	<p>The paper seeks agreement to enact regulations to increase MIQ fees for all temporary entry class visa holders and extend the charging period for returning New Zealanders and permanent residents to 180 days. It is timed so that the increases will capture international students when they start to come into New Zealand later in March. We have not yet seen the final paper.</p> <p><b>We support the paper's recommendations to move MIQ towards better cost recovery; however, note that the increase in fees does place additional barriers to residents waiting to return to New Zealand.</b></p> <p>Due to time constraints, a Regulatory Impact Statement (RIS) was not produced for this Cabinet Paper. A Supplementary Analysis Report (SAR) will be completed instead.</p>	LEG 18 March	<p>Skills and Work</p> <p>Nick Carroll [39]</p>

	Ministerial Portfolio (and lead agency)	Title/topic	Treasury View	Timeframe for Cabinet Committee/Cabinet	Team Name and Contact
19.	Minister of Conservation (Department of Conservation)	Improving Whitebait Management	This paper seeks agreement to amend the regulations that control whitebaiting and agree in principle to controls on the export of whitebait to improve the sustainability of whitebait fishery. We are still working with DoC to understand the wider costs and benefits of the proposed regulatory changes. Based on the current draft, <b>the Treasury supports this paper.</b>	ENV 18 March	Natural Resources  Gwen Rashbrooke [39]
20.	Courts (Ministry of Justice)	Rules Committee Amendment Rules 2021	This paper seeks approval for several minor and technical changes to the District Court Rules 2014, High Court Rules 2016, Court of Appeal (Civil) Rules 2005, Court of Appeal (Criminal) Rules 2001, Supreme Court Rules 2004, and Criminal Procedure Rules 2012. <b>The Treasury has no concerns with the paper.</b>	LEG 23 March	Justice, Security and Government Services  Colin Hall [39]
21.	Veterans (New Zealand Defence Force)	Veterans' Support Entitlement Obligation	This paper seeks approval of a \$78.9 million increase in appropriations to reflect the increase in the veterans' support entitlement obligation as a result of previous Cabinet/ministerial decisions. In line with your decision last year, the increase in appropriations is not being charged against the operating allowance [T2020/3336 refers]. <b>The Treasury has no concerns with the paper.</b>	SWC 24 March	Justice, Security and Government Services  Colin Hall [39]
22.	Justice (Ministry of Justice)	COVID-19: Report back on further work to resolve commercial lease disputes	This paper seeks approval to discontinue the voluntary mediation and arbitration service for commercial lease disputes and return \$19 million of unspent funding to the centre. <b>The Treasury has no concerns with this paper.</b>	DEV 24 March	Justice, Security and Government Services  Colin Hall [39]
23.	Economic Development (MBIE)	Future Investment in the America's Cup Sailing Team	This paper seeks an in-principle decision to fund the hosting of the next America's Cup (AC37) if New Zealand wins the current America's Cup, including committing contingency funding of up to \$60 million. We expect Minister Nash to present the paper. <b>The Treasury does not support this paper.</b>	DEV 24 March	Transitions, Regions, and Economic Development  Clara Rowe [39] Jean Le Roux [35]
24.	Energy and Resources (MBIE)	Phase-Out of the Low Fixed Charge Tariff Regulations	The paper seeks agreement to phase out low fixed charge tariff regulations over a period of three years, before finally revoking the regulations. This will likely reduce electricity bills for around 65% of households and remove current disincentives to the uptake of electric vehicles.  This policy may increase electricity bills for a significant number of low-use, low-income households. We consider that targeted support is particularly important for this group. We are working with MBIE to ensure that the Cabinet paper considers this issue further. <b>The Treasury supports this paper.</b>	DEV 24 March	Transitions, Regions, and Economic Development  Taylor Farr [35] Jean Le Roux [35]

	Ministerial Portfolio (and lead agency)	Title/topic	Treasury View	Timeframe for Cabinet Committee/Cabinet	Team Name and Contact
25.	Energy and Resources (MBIE)	Crown Minerals (Decommissioning and Other Matters) Amendment Bill: Additional policy proposals and items to note	This paper seeks agreement to additional policy proposals to be added to the Crown Minerals (Decommissioning and Other Matters) Amendment Bill to further strengthen the legal and financial responsibility for decommissioning petroleum sector infrastructure. The Treasury will provide a Cabinet briefing for you. <b>The Treasury supports this paper.</b>	DEV 24 March	Transitions, Regions, and Economic Development  George Wibberley [39] Jean Le Roux [35]
26.	Climate Change (MfE)	National Adaptation Plan: Scope and Approach	The paper sets out a strategic direction for the National Adaptation Plan (NAP) which government is required to publish by August 2022. It commits Treasury to lead, with MBIE, the development of an outcomes-focused action plan for the “economy and financial system” pillar of the NAP. <b>The Treasury supports this paper.</b>	DEV 24 March	Transitions, Regions, and Economic Development  Patrick Kirkham [39] Udayan Mukherjee [35]
27.	Minister for Oceans and Fisheries (Ministry for Primary Industries)	On-board cameras across the inshore fishing fleet	This paper seeks approval of the Single Stage Business Case for on-board cameras across the inshore fishing fleet, subject to Budget 21 decisions. Further work on regulatory changes and cost recovery of the initiative is being progressed by the Ministry for Primary Industries. <b>The Treasury supports this paper.</b>	DEV 24 March	Natural Resources  Gwen Rashbrooke [39]
28.	Minister for Food Safety (Ministry for Primary Industries)	Proposals to strengthen regulatory oversight of inhibitors used in agriculture	This paper seeks agreement to change the regulatory oversight of inhibitors used in agriculture by defining them under the Agricultural Compounds and Veterinary Medicines Act 1997. <b>The Treasury supports this paper.</b>	DEV 24 March	Natural Resources  Gwen Rashbrooke [39]
29.	Minister for Oceans and Fisheries (Ministry for Primary Industries)	Proposed subdivision of PAU 3 Quota Management Area	This paper seeks agreement to subdivide PAU 3 into two smaller quota management areas. <b>The Treasury supports this paper.</b>	DEV 24 March	Natural Resources  Gwen Rashbrooke [39]
30.	Minister of Forestry (Ministry for Primary Industries)	Reprioritisation of remaining 1 Billion Trees Fund	This paper seeks in-principle agreement to reprioritise the remaining at least \$23.5 million in the One Billion Trees Fund to a new forestry specialist planning and advisory function. Based on the current paper, <b>the Treasury does not support this proposal as it has not been sufficiently developed and the need for reprioritisation is unclear.</b>	DEV 24 March	Natural Resources  Gwen Rashbrooke [39]
31.	Finance	Reserve Bank of New Zealand Bill: Matters for Inclusion in the Departmental Report	This paper seeks approval for changes to the Reserve Bank of New Zealand Bill, as agreed to in recent joint Treasury/Reserve Bank reports [T2021/456 and T2021/255 refer].	DEV 24 March CAB 29 March	Reserve Bank Act Review  Tamiko Bayliss [39]

	Ministerial Portfolio (and lead agency)	Title/topic	Treasury View	Timeframe for Cabinet Committee/Cabinet	Team Name and Contact
32.	Minister for the Public Service	Government Workforce Policy Statement for the public sector	<p>This paper invites the Minister for the Public Service to finalise and issue (subject to Cabinet feedback) a Government Workforce Policy Statement (GWPS) setting out employment relations expectations for the public sector. <b>We support the workforce goals articulated in the proposed GWPS, including targeting pay increases to low-paid workers and supporting the Government's fiscal strategy.</b></p> <p>Cabinet should note that the Public Service Act 2020 delegates authority to the Public Service Commissioner to issue operational guidance to give effect to any aspect of the proposed statement. We understand the Commissioner intends to issue extended pay restraint guidance as an operational matter under the proposed GWPS, with an indefinite time period.</p> <p>We have not seen a full set of analysis around anticipated benefits and risks, and <b>we recommend the you seek assurance on the intended approach to monitoring impacts (including recruitment &amp; retention) and exit strategy given the potential impacts on the Government's work programme.</b></p>	<p>GOV 25 March</p> <p>CAB 29 March</p>	<p>Skills and Work</p> <p>Nick Carroll [39]</p>
33.	Finance (The Treasury)	Productivity Commission Inquiry into Immigration Settings for New Zealand's Long-Term Prosperity and Wellbeing	<p>This paper seeks agreement to the Terms of Reference for a Productivity Commission inquiry into immigration settings for New Zealand's long-term prosperity and wellbeing.</p> <p>Ministerial/agency consultation on the Terms of Reference and Cabinet is currently underway until 18 March.</p>	CBC 29 March	<p>Economic Strategy</p> <p>Mario DiMaio [39]</p>
34.	Māori Development	Ngāti Rārua Ātiawa Iwi Trust: Resolution of the perpetual lease issues relating to Whakarewa lands in Motueka	[38]	MCR late March	<p>Education and Population Agencies</p> <p>Nicky Lynch [39]</p>

## 7. Other Upcoming Reports

List of reports upcoming over a 3 weeks period, from 08 March – 26 March not covered above.

	Topic	Timeframe	Purpose/Action	Deadline for MoF Action (if any)	Minister(s) – Primary Audience	Team Name and Contact
1.	Briefing ahead of your meeting with the IMF Article IV mission team	9 March	This report sets out some background information on the IMF's consultation and some key areas of interest that may be raised in discussion.	12 March - Prior to meeting with IMF staff at 10.30am	Minister of Finance	Macroeconomic and Fiscal Policy  Renee Philip [39]
2.	Proactive release of substantive policy advice May-November 2020	9 March	This report recommends releasing all substantive policy advice (10 documents + 3 annexes) prepared between May and November 2020 on the Phase Two Reform of the Overseas Investment Act 2005 and the statutory review of the emergency notification regime.	Week of 29 March	Minister of Finance (for noting) Associate Minister of Finance (Hon David Parker)	International  Luke Borthwick [35]
3.	Landcorp Review - Draft report	10 March	This report provides advice on the draft findings of the Landcorp Review report for shareholding Ministers to consider.	19 March	Minister of Finance Associate Minister of Finance (Hon David Parker) Minister for State Owned Enterprises	Commercial Performance  Maureena van der Lem [39]
4.	EQC	10 March	This report seeks agreement to appoint members to the Earthquake Commission and begin consultation for APH on 14 April		Minister of Finance Minister Responsible for EQC	Governance and Appointments  Gael Webster [39]
5.	Reserve Bank of New Zealand	11 March	This paper seeks agreement to appoint members to the Reserve Bank of New Zealand Transition Board and to the new Reserve Bank Board upon enactment of the Reserve Bank Bill.	31 March	Minister of Finance	Governance and Appointments  Gael Webster [39]
6.	CPU/Treasury/MSD/IR/MoJ Joint Report: Addressing Debt to Government	11 March	This paper updates Joint Ministers on cross-agency work on debt to government which is a part of the Welfare Overhaul work programme. The briefing provides an update on progress and seeks agreement to the proposed areas for prioritization.		Minister of Finance Minister for Child Poverty reduction Minister for Social Development and Employment Minister of Revenue Minister of Justice Minister for Courts	Welfare and Oranga Tamariki  Keiran Kennedy [35]

	Topic	Timeframe	Purpose/Action	Deadline for MoF Action (if any)	Minister(s) – Primary Audience	Team Name and Contact
7.	Proactive release of Cabinet paper related to the previous Economic Plan	11 March	This report seeks your agreement to proactively release a historic Cabinet Paper from June 2019. The provides an update on the framework and outline of your economic strategy document, in the process of developing the Economic Plan (from your previous term).	25 March	Minister of Finance	Regulatory Strategy  Erin King & Pip van der Scheer [35]
8.	Renewing international financial institution delegations	11 March	This report seeks your agreement to renew the temporary delegations for certain decisions relating to international financial institutions to the Secretary to the Treasury and (in the case of the International Monetary Fund) the Governor of the Reserve Bank.	31 March	Minister of Finance	International  Rebecca Mountfort [39]
9.	Letter response on the Guardians Conviction Review of New Zealand Growth Capital Partners Ltd (NZGCP)	11 March	This paper provides a short briefing for Minister Parker: letter to request the Guardians to support the establishing of new New Zealand Growth Capital Partners Ltd (NZGCP) Board.	16 March	Minister of Finance Associate Minister of Finance (Hon David Parker) Minister for Regional and Economic Development	Financial Institutions  Oliver Martin [35]
10.	Meeting with the Auditor-General on Monday 15 March	11 March	This is a pre-meeting briefing to support your meeting with the Auditor-General which will focus on reporting on the CRRF and COVID-19 expenditure.	15 March	Minister of Finance	Strategic Performance Improvement  Megan Taylor [39]
11.	Delivering the 2021-24 National Land Transport Programme	10 March	This paper seeks direction from the Minister of Transport on how to address revenue pressures in delivering the 2021-24 National Land Transport Programme.		Minister of Finance Minister of Transport	National Infrastructure Unit  David Taylor [39]
12.	Considerations for management of DHB Performance Through Reform Transition [T2021/493 refers]	11 March	This paper provides advice on the management of DHB performance through the upcoming period of transition.	15 March (read ahead of Joint Ministers Monthly Health Check Up)	Minister of Finance	Health  Hanna Alder Ovenden [35]
13.	Update on merchant fees regulation	15 March	This paper provides further information to support the discussion between you and Minister of Commerce and Consumer Affairs on the funding of the new regulatory regime to regulate merchant fees.	week of 15 March	Minister of Finance	Financial Markets  Leona Feng [39]
14.	Earthquake Commission	15 March	This report provides update on the Earthquake Commission on-sold programme and the implications this will have for the appropriation.		Minister Responsible for the Earthquake Commission	Commercial Performance  Shelley Hollingsworth [39]

	Topic	Timeframe	Purpose/Action	Deadline for MoF Action (if any)	Minister(s) – Primary Audience	Team Name and Contact
15.	Meeting with Australian High Commissioner	15 March	This paper provides background information and talking points for your meeting with Australian High Commissioner HE Hon Patricia Forsythe.	17 March	Minister of Finance	International  John-David Chaker [39]
16.	Letter of Expectations for Tupu Tonu - Ngapuhi Investment Fund Ltd	15 March	This report provides provides a draft Letter of Expectations for Ngapuhi Investment Fund Ltd.	15 March	Minister of Finance Minister for Treaty of Waitangi Negotiations	Financial Institutions  Oliver Martin [35]
17.	KiwiRail - acquisition under the Public Works Act	17 March	This report seeks the approval of the Minister for State Owned Enterprises to acquire land under the Public Works Act.	31 March	Minister of Finance Minister for State Owned Enterprises	Commercial Performance  Maureena van der Lem [39]
18.	NZ Post	17 March	This paper briefs and provides talking points to support the Minister Clark attending the NZ Post board meeting on 25 March.		Minister of Finance Associate Minister of Finance (Hon David Parker) Minister for State Owned Enterprises	Commercial Performance  Shelley Hollingsworth [39]
19.	Overseas Investment Act: draft LEG paper amending technical regulations	18 March	This report provides a draft LEG paper proposing minor and technical amendments to the Overseas Investment Act Regulations 2005.	1 April	Associate Minister of Finance (Hon David Parker)	International  Harry Nicholls [39]
20.	National Provident Fund – Wind up of Cash Accumulation Scheme	18 March	This report seeks a direction from you to wind up a scheme within the National Provident Fund to promote administrative efficiency.	23 March	Minister of Finance	Financial Institutions  Adam Stachurski [39]
21.	Discussion Paper on ACC Fiscal Strategy	18 March	This report presents indicative ACC levies and discuss how the Funding Policy Statement gives effect to recommended levy rates. It also seeks a discussion with you on a fundamental review of ACC fiscal strategy in 2022.		Minister of Finance Minister for ACC	Financial Institutions  Joseph Sant [39]
22.	Crown Financial Institutions Monitoring Report – December 2020	18 March	This paper provides a monitoring report on investment risk and performance for the Crown Financial Institutions for the six months, ending December 2020.		Minister of Finance	Financial Institutions  Ben Roberts [39]

	Topic	Timeframe	Purpose/Action	Deadline for MoF Action (if any)	Minister(s) – Primary Audience	Team Name and Contact
23.	Whakatōhea: Crown Contribution	week of 15 March	This paper seeks Joint Ministers' agreement to make a one-off Crown contribution totalling <sup>[38]</sup> towards the establishment costs of a body being established through the Whakatōhea Treaty settlement for iwi to manage natural resources alongside local authorities. In line with MCR's recent decision [MCR-21-MIN-0003], these costs will be funded from forecast underspends in 2020/21 from elsewhere in Te Arawhiti baselines. The Treasury is comfortable with this proposal.	19 March	Minister of Finance Minister for Treaty of Waitangi Negotiations Minister for the Environment	Justice, Security and Government Services  Colin Hall <sup>[39]</sup>
24.	RNZ	week of 15 March	This report notes reappointments being made to the RNZ board, and that Hon Faafoi is starting consultation for submission to APH.		Minister of Finance Minister for Broadcasting	Governance and Appointments  Gael Webster <sup>[39]</sup>
25.	Te Ākitai Waiohua: Loss on sale for 19-21 Aerovista Place	week of 15 March	This paper seeks Joint Ministers' agreement to a fiscally neutral adjustment of <sup>[38]</sup> of a property which is part of the Te Ākitai Waiohua Treaty settlement package. The Treasury has no concerns with the proposal.	Before Budget Moratorium	Minister of Finance Minister for Treaty of Waitangi Negotiations	Justice, Security and Government Services  Colin Hall <sup>[39]</sup>
26.	The Treasury's 'Golden Rules' for Cabinet papers [T2021/372 refers]	week of 15 March	This paper presents a list of 'Golden Rules' for Cabinet Papers with a recommendation that Minister's office apply the rules to draft Cabinet papers, as they see fit.	18 March	Minister of Finance	Strategic Performance Improvement  Megan Taylor <sup>[39]</sup>
27.	Review of Takutai Moana Financial Assistance Scheme: proposals for consultation	week of 15 March	This paper recommends joint Ministers' agreement to seek Cabinet approval for a number of proposed amendments to the settings of the financial assistance scheme that provides funding for applicants to progress applications for customary marine title under the Marine and Coastal Area (Takutai Moana) Act 2011. We have concerns about the costs of the amendments, how they are to be funded, and their overall coherence that we are currently working through with Te Arawhiti.		Minister of Finance Minister for Treaty of Waitangi Negotiations	Justice, Security and Government Services  Colin Hall <sup>[39]</sup>
28.	Delegation of authority to the Minister of Defence to approve certain indemnities and guarantees	week of 15 March	This paper that seeks Joint Ministers' agreement to recommend the Prime Minister renews an existing delegation of authority to the Minister of Defence to give indemnities and guarantees for certain Defence activities and purchases. The Treasury has no concerns with the proposal.		Minister of Finance Minister of Defence	Justice, Security and Government Services  Colin Hall <sup>[39]</sup>
29.	ACC Appointments	week of 15 March	This paper seeks agreement to the shortlisted candidates for the 2021 ACC appointment round.		Minister of Finance Minister for ACC	Governance and Appointments  Gael Webster <sup>[39]</sup>

	Topic	Timeframe	Purpose/Action	Deadline for MoF Action (if any)	Minister(s) – Primary Audience	Team Name and Contact
30.	Fair Pay Agreements	week of 15 March	This paper intends to implement a Fair Pay Agreements system to protect vulnerable and low paid workers and avoid a 'race to the bottom' for employers. Ahead of the Minister for Workplace Relations and Safety consulting on a Cabinet paper on system design and legislation, we will provide your office with advice on our considerations of how best to achieve the intended outcomes, including system choices to mitigate risks and costs.		Minister of Finance	Skills and Work  Nick Carroll [39]
31.	[33]					
32.	Overseas Investment Act: Provisional timeframes	week of 15 March	This report seeks agreement to the final enduring design features for statutory timeframes in the Overseas Investment Act and agreement to the provisional timeframes for the Overseas Investment Office (OIO) to work over the next few months, ahead of statutory timeframes taking effect.	26 March	Minister of Finance (for noting) Associate Minister of Finance (Hon David Parker) Minister of Agriculture Associate Minister of Finance (Hon Dr Megan Woods)	International  Mary Llewellyn-Fowler [39]
33.	Childcare for Essential Workers at Alert Level 4 (Ministry of Education paper)	week of 15 March	This paper will seek your agreement to the funding mechanism and cost of an essential workers childcare scheme in the event of a move to Alert Level 4. Cabinet agreed the scheme would be re-established in Alert Level 4 and that you and the Minister of Education would agree the rate and funding mechanism and report back to Cabinet. Treasury is working with the Ministry of Education on the paper and will provide advice to your office.	31 March	Minister of Finance Minister of Education	Education and Population Agencies  Nicky Lynch [39]
34.	Joint Report: Proposed changes to Waka Kotahi NZ Transport Agency's short-term borrowing facility	week of 15 March	This paper seeks decisions from Joint Ministers on the proposed changes to Waka Kotahi's short-term borrowing facility (to take effect from 1 July 2021) including to submit a technical Budget 21 bid for the appropriation changes.	22 March	Minister of Finance Minister of Transport	National Infrastructure Unit  David Taylor [39]

	Topic	Timeframe	Purpose/Action	Deadline for MoF Action (if any)	Minister(s) – Primary Audience	Team Name and Contact
35.	Draft Cabinet paper on the Deposit Takers Act	22 March	<p>This draft paper on the Deposit Takers may include additional items not included in last week's Joint Report:</p> <ul style="list-style-type: none"> <li>• clarity on the 'permitted scope' of your regulation-making power with respect to lending standards;</li> <li>• an additional objective to protect insured depositors;</li> <li>• possible exclusions from the DIS for large corporates;</li> <li>• use of DI funds in non-liquidation resolutions;</li> <li>• carrying over existing statutory management powers to: <ul style="list-style-type: none"> <li>○ manage a deposit taker in resolution;</li> <li>○ transfer parts of the business;</li> <li>○ apply for a deposit taker to be put into liquidation meeting the costs of a resolution manager.</li> </ul> </li> </ul>	1 April	Minister of Finance	<p>Reserve Bank Act Review Team</p> <p>Tamiko Bayliss [39]</p>
36.	Draft Budget Ministers 3 Slides	24 March	This paper provides information and seeks feedback in order to finalise the Budget 2021 package, with any final matters to be discussed at Budget Matters 4 on 7 April (tentatively scheduled).	25 March	Minister of Finance	<p>Budget Management</p> <p>Tom Hall, Manager [39]</p> <p>Simon Duncan, Team Leader [39] (first contact)</p>
37.	Final decisions on amendments to the Reserve Bank of New Zealand Bill	25 March	This report seeks final decisions on the detail of changes to the Reserve Bank of New Zealand Bill under Cabinet delegation and provides a final draft of the Treasury's departmental report to FEC for feedback.	30 March	Minister of Finance	<p>Reserve Bank Act Review Team</p> <p>Tamiko Bayliss [39]</p>
38.	Integrity of the 39% top personal tax rate	25 March	This paper reports back to Joint Ministers of Finance and Revenue on measures to mitigate integrity risks associated with companies, trusts and PIEs to support the new top personal tax rate. The report also seeks confirmation of a work programme and timeframes to implement the integrity measures.		Minister of Finance Minister of Revenue	<p>Tax Strategy</p> <p>Daniel White [35]</p>
39.	Final recommendations on the headline fiscal indicator review	25 March	This report seeks agreement to final recommendations to amend the headline flow and stock fiscal indicators. These recommendations will explain the key trade-offs and the feasibility of implementation.		Minister of Finance	<p>Macroeconomic and Fiscal Policy</p> <p>Angus Hawkins [39]</p>

	Topic	Timeframe	Purpose/Action	Deadline for MoF Action (if any)	Minister(s) – Primary Audience	Team Name and Contact
40.	Budget Technical Package	25 March	This report outlines the technical initiatives (fiscally neutral initiatives that do not represent significant policy changes) to be considered by Cabinet as part of the Budget technical package on 6 April and will attach a draft of this Cabinet paper for your agreement to lodge.	29 March	Minister of Finance	Budget Management  Tom Hall, Manager [39]  Simon Duncan, Team Leader [39] (first contact)
41.	Fiscal Strategy for B21 updated for preliminary fiscal forecasts	25 March	This paper advises you on allowance levels and fiscal intentions and objective in the context of the preliminary fiscal forecasts that will be finalised on the 23 March.		Minister of Finance	Macroeconomic and Fiscal Policy  Angus Hawkins [39]
42.	BFGS: Stocktake	25 March	This paper provides advice in relation the future of the BFGS within the context of the wider access to finance work.		Minister of Finance	Business Finance Guarantee  Peter Rowe [39]
43.	Improving strategic thinking and planning [T2021/571 refers]	26 March	This paper provides an update on the 2019/20 strategic planning pilots and outline a proposal for a new approach in 2021.	Early April	Minister of Finance	Strategic Performance Improvement  Megan Taylor [39]
44.	Drawing down Contingency for Addressing Supplier Contractual Obligations Arising from COVID-19 (Ministry of Education paper)	week of 22 March	This paper proposes drawing down part of the contingencies “COVID-19 Response and Recovery Fund for Addressing Supplier Contractual Obligations Arising from the Impact of COVID-19” to reimburse school property contractors who incurred additional costs through the impact of COVID-19. The Treasury is working on this paper with the Ministry and will provide advice to your office if required.	week of 22 March	Minister of Finance Minister of Education	Education and Population Agencies  Nicky Lynch [39]
45.	[33]					
46.						

	<b>Topic</b>	<b>Timeframe</b>	<b>Purpose/Action</b>	<b>Deadline for MoF Action (if any)</b>	<b>Minister(s) – Primary Audience</b>	<b>Team Name and Contact</b>
47.	Changes to the settlement of aquaculture space in the Hauraki Gulf.  (Minister for Oceans and Fisheries)	week of 22 March	This paper, from the Minister for Oceans and Fisheries, seeks your agreement to an addendum to the Waikato-East Regional Agreement for aquaculture (that your predecessor was a signatory to) and to a corresponding tax indemnity for the applicable Iwi Aquaculture Organisations. We have not seen a draft of documents, but expect they make only minor changes. We will provide a Treasury Report to inform your decisions.	29 March	Minister of Finance	Natural Resources  Gwen Rashbrooke [39]
48.	Response to the OAG's article on COVID-19 expenditure	week of 22 March	This report seeks agreement to material regarding the allocation of CRRF to be published on the Treasury's website.  Some of the material will present information on the allocation of the CRRF that has not been made public previously. It will show, at a high level, how CRRF has been allocated to Votes and to different categories of initiatives.	26 March	Minister of Finance	Strategic Performance Improvement  Megan Taylor [39]