

The Treasury

Upcoming Issues Briefing Information Release

July 2022

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Treasury Report: Upcoming Issues Briefing for the Minister - 11 February 2021

Date:	11 February 2021	Report No:	T2021/239
		File Number:	CO-6-2-6

Action sought

	Action sought	Deadline
Hon Grant Robertson Minister of Finance	Note the contents of the attached briefing	12 February

Contact for telephone discussion (if required)

Name	Position	Telephone	1st Contact
Gopika Gnanakumar	Senior Analyst, Governance and Accountability [39]	N/A (mob)	✓
Andrew Rutledge	Head of the Office of the Secretary	N/A (mob)	

Minister's Office actions (if required)

Return the signed report to Treasury.

Note any feedback on the quality of the report

Enclosure: Yes (attached)

Recommended Action

We recommend that you:

- a **Note** the contents of the attached briefing

Noted

- b **Provide** any feedback you have on the following sections:
 - a. Section 1: Upcoming Minister's meetings
 - b. Section 2: Short Updates
 - c. Section 3: Updates of Key Priorities

Andrew Rutledge
Head of the Office of the Secretary

Hon Grant Robertson
Minister of Finance

Upcoming Issues Briefing to the Minister of Finance Report

11 February 2021

1. Upcoming Minister Meetings

Proposed agenda items for upcoming Weekly Agency Meetings

Item	Description <i>Time allows for one substantive item and short updates.</i>	Time
Upcoming meeting (15 February 10.15am)		
1.	Parliamentary Budget Office (Independent Fiscal Institution)	15 minutes
2.	Strategic tourism policy	5 minutes
3.	RBNZ Governance	5 minutes
4.	Budget Ministers 1	5 minutes

Proposed agenda items for upcoming Finance Portfolio Meetings

Item	Description <i>Time allows for 1-2 substantive items.</i>	Supporting material	Time
Upcoming meeting (17 February 3.30pm)			
1.	Upcoming decisions on the Deposit Takers Act.	A3 and supporting Aide Memoire.	30 minutes
Possible forward agenda items (over the next 3-4 weeks)		Minister's feedback	
2.	Sustainability Issues, including insurance, adaptation and mitigation		
3.	Monetary and fiscal policy interaction		
4.	Housing advice (following our 7 December report to you)		
5.	Public Finance System modernisation		

2. Short Updates

Information and process updates. Please indicate if further information is required.

Topic	Comment	Team Name and Contact	Recommendations and Minister's Feedback
Proactive release of Cabinet papers on DEV update of progress on CPC initiatives	<p>Next week, you will receive a report seeking your agreement to proactively release four Cabinet Papers and the accompanying DEV progress reports on the CPC initiatives, dated between November 2018 and December 2019. This proactive release is under the Cabinet requirements to proactively release Cabinet papers.</p> <p>We indicated to you that we would give you the report this week – the delay is due to consultation with agencies taking longer than expected.</p> <p>The relevant documents were ready to be proactively released in March 2020, however this was deprioritised due to the onset of COVID-19.</p>	<p>Economic Strategy</p> <p>Erin King, ^[39]</p>	

3. Updates on Key Priorities

Priority Area	State of Play	Upcoming Advice	Minister's Feedback
<p>COVID-19 response</p>	<p>Business Support Package The new Short-Term Absence Payment opened for applications on 9 February. The Cabinet Business Committee approved the Resurgence Support Payment legislation for introduction as soon as practicable – proposed for the week of 15 February. The Bill was referred to a select committee for one month and the scheme is now likely to be available from early April rather than the previously announced date of mid-February. We are exploring whether the select committee process can be expedited in the event of a near-term escalation, as there is a risk that support would not be provided within the 2-week window that the RSP seeks to achieve (IR cannot make payments until after passage of the legislation and an Order in Council).</p> <p>Elimination Strategy Minister Hipkins is currently considering the draft of a Cabinet paper on the direction for the elimination strategy over 2021. We understand the paper will be lodged in the week of 15 February, for consideration at SWC.</p> <p>Vaccines Pfizer has offered the Government additional vaccines for purchase in Q3 and Q4 2021. Responsible Ministers are currently considering the options and we will provide advice in an email to the Office this afternoon. If the offer is accepted, negotiations may progress quickly and there may be a need for MOF approval of the agreement in the coming weeks.</p> <p>The Ministry of Health has also prepared a paper on the provision of vaccines to the Pacific. This will go to Cabinet on 22 February.</p> <p>Borders We understand a submission has been sent to Minister Hipkins providing an update on the Trans-Tasman Covid-Safe Travel Zone and seeking feedback on potential next steps for Cabinet. A 12th round of Australia-New Zealand talks was held on Thursday 4 February covering the draft Arrangement text and issues around management of transit passengers, response frameworks and air crew eligibility requirements.</p>	<p>Business Support Package</p> <ul style="list-style-type: none"> Advice on changes to the WSS and childcare scheme – due late February 	

[33]

<p>Wellbeing approach</p>	<p>Public Finance System Modernisation</p> <ul style="list-style-type: none"> The Treasury has begun engaging with the agencies involved in the first two clusters. We will provide further advice in February/March on the 2021 implementation plan, including draft Terms of Reference for the two cluster spending reviews. [33] <p>Ensuring Delivery</p> <ul style="list-style-type: none"> As the Deputy Prime Minister you will take a paper to CPC on 16 February asking for Between-Budget Contingency funding to establish an Implementation Unit. DPMC has started developing a possible list of initial projects for the Implementation Unit to monitor and has discussed this list with Treasury. The proposed list will be sent to the Deputy Prime Minister in early March. 	<p>[33]</p> <p>Ensuring Delivery</p> <ul style="list-style-type: none"> Advice on proposed list of initial projects for the Implementation Unit to monitor – due early March 	
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	<p>Child Poverty <i>No change from last week</i></p> <ul style="list-style-type: none"> The next release of Child Poverty data is scheduled for late February. This will show the full impact of the Families Package, but not COVID-19. We are beginning initial engagement around the scope of the Child Poverty Report for Budget 2021. 	<p>Child Poverty</p> <ul style="list-style-type: none"> Aide Memoire on latest Child Poverty figures – due February [33] 	
Sustainability	<p><i>No change from last week</i></p> <p>On 31 January, the Climate Change Commission (CCC) published its draft package of advice with recommended emissions budgets and an emissions reduction plan for New Zealand. Responding to the CCC will be a major part of the Government's emissions mitigation policy in 2021. The Treasury is currently analysing the detailed recommendations and evidence published by the Commission.</p> <p>Agencies invited by the Minister of Finance, have submitted Budget initiatives, relating to a coherent package of climate change initiatives for Budget 2021. The Treasury is currently assessing these initiatives.</p>		
Health reform	<p>The Ministerial Oversight Group (MOG) will meet 12 February. The Minister of Health and the Transition Unit are expected to outline their thinking on the system operating model. You received a paper from the DPMC Transition Unit on 10 February seeking decisions in principle on the system operating model.</p> <p>A related Budget bid to support early decisions has also been received. The Senior Officials Group met on 9 February to discuss thinking on the operating model.</p> <p>The Treasury has been working closely with the Transition Unit to understand the nature of the proposals. On the detail seen to date, we are broadly comfortable with current proposals and the recommendations within the MOG papers. We will provide further advice ahead of the next Cabinet paper, expected in late March.</p>	<ul style="list-style-type: none"> Advice from the Transition Unit seeking agreement in principle to the system operating model (subject to Cabinet decisions) Draft Cabinet papers to Ministers due late February/early March 	
Infrastructure	<p>The Treasury is working with Te Waihangā and Waka Kotahi to align the processes for the Transmission Gully Review and Proactive release and will provide you with advice later in February.</p> <p>We expect you will receive the next IRG approval report from Crown Infrastructure Partners (CIP) next week.</p>	<ul style="list-style-type: none"> Joint Report - OAG preliminary audit results on CRL audit – due February 	
Housing	<p>New or Expanded Supply Initiatives</p> <p>The Ministry of Housing and Urban Development (MHUD) have provided Minister Woods advice on a new land acquisition fund to be administered by Kāinga Ora [\$183m operating funding over forecast period (OFP) to allow KO to borrow \$200m per annum for 10 years]; a housing-infrastructure fund [\$1.7 billion OFP], a fund to support non-market housing outcomes [additional \$250 million sought OFP], changes to the mandate and additional funding for the Land For Housing programme [\$116 million OFP], and depreciation changes for multi-unit residential buildings to support "Build to Rent" investment.</p> <p>MHUD have also provided advice on additional support to first home buyers, namely, changes to the KiwiBuild price caps and higher price caps for First Home Grants and First Home Loans on new build properties. Minister Woods will advance her preferred options through Budget 21.</p> <p>Tax Measures</p> <p>You are taking a Cabinet paper on 15 February seeking agreement to progress two tax measures aimed to reduce investor demand for housing. These two measures are:</p> <ul style="list-style-type: none"> Extending the bright-line test for residential land from 5 years to 20 year. Limiting the interest deductions available for income earned from residential property. <p>Subject to approval by Cabinet and passage through the House, the brightline extension is expected to apply from the first Monday at least 7 days after announcement. Interest deductions are expected to be limited from 1 October 2021, as this measure will take longer to put in place than the bright-line extension.</p> <p>Reserve Bank</p> <p>You are also taking a paper to Cabinet on 15 February to note your intention to issue a direction under section 68B of the RBNZ Act to the Bank to 'have regard to' a government policy on housing in relation to its financial policy functions, and seeking approval for a change to the monetary policy remit to incorporate government policy objectives relating to housing affordability.</p>	<p>Tax measures</p> <ul style="list-style-type: none"> Advice on taxes on vacant land and for vacant dwellings – due next week 	

	<p>Resource Management Reform</p> <p>Initial advice on achieving the resource management reform outcome that housing supply is responsive to demand is being considered by the Ministerial Oversight Group on 15 February.</p> <p>The Department of Internal Affairs is providing advice to Minister Mahuta on local government's role in moderating house price growth (including land-value rating).</p> <p>Cabinet is scheduled to make decisions on the details of new, large multi-regional water entities in May 2021.</p> <p>Budget 21</p> <p>12 bids have been submitted directly relating to housing in Budget 2021, ^[33]</p> <p>. Minister Mahuta has submit a \$1,242m OFP bid for three-waters reform, including the costs of transitioning to the new entities and any incentives required.</p>		
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4. Key Decisions this Week

List of reports requiring decisions from you this week.

	Topic:	Timeframe for Briefing:	Purpose / action:	Deadline for MoF Action (if any)	Minister(s)	Treasury Team and Contact
1.	Budget Ministers 1 Slides	10 February	This paper provides you a draft slide pack and a covering note for Budget Ministers 1, which is scheduled for 16 February, 3.15-4.00pm. We request that you provide any feedback on the content of these slides by 11 February.	11 February	Minister of Finance	Budget Management Tom Hall, ^[39] Simon Duncan, ^[39]

5. Regular Updates

Lists regular dashboards and other updates you are provided

	Topic:	Timeframe for Briefing:	Purpose / action:	Deadline for MoF Action (if any)	Minister(s)	Treasury Team and Contact
1.	Fiscal Calculator	Regular – Every Friday before Cabinet	The Fiscal Calculator is provided regularly to the Minister of Finance (on the afternoon of Fridays preceding Cabinet). The Fiscal Calculator summarises the fiscal implications of papers to be considered by Cabinet or Cabinet Committees the following week and includes summary information on the remaining balances of the Between-Budget Contingency (BBC), the Budget 2021 operating allowance, and the multi-year capital allowance.		Minister of Finance	Budget Management Tom Hall, ^[39] Simon Duncan, ^[39]
2.	Commercial Performance State of Play	10 February	This paper provides Ministers with updates and relevant information regarding select companies and entities monitored by the Treasury.		Minister of Finance Associate Minister of Finance (Hon Dr Woods) Associate Minister of Finance (Hon Parker) Minister for State Owned Enterprises	Commercial Performance Maureena van der Lem, ^[39] Shelley Hollingsworth, ^[39]
3.	Weekly Economic Update publication	Each Friday morning 9:00am for the foreseeable future – published on Treasury website by 12pm each Friday	Advising of the publication of the weekly economic update report produced by the Forecasting team.		Minister of Finance	Forecasting Nairn MacGibbon, ^[39]

6. Upcoming Cabinet Papers that Treasury is aware of

List of Cabinet papers upcoming over next two weeks.

Ministerial Portfolio (and lead agency)	Title/topic	Treasury View	Timeframe for Cabinet Committee	Treasury Contact
Social Development and Employment (MSD)	Government Adoption of the Fair Residency Bill	This paper seeks agreement to the Government adoption of the New Zealand Superannuation and Retirement Income (Fair Residency) Amendment Bill (the Fair Residency Bill) and proposes approaches for addressing some issues with the Bill. The proposals will be at least fiscally neutral across the forecast period. The Treasury supports this paper.	LEG 18 February CAB 22 February	Welfare and Oranga Tamariki Keiran Kennedy, [35]
Social Development and Employment (MSD)	Extending Support for Temporary Visa Holders in New Zealand	This paper seeks agreement to fund an extension of the provision of Emergency Benefits for temporary visa holders in hardship in New Zealand for a further six months to 31 August 2021. The Treasury supports this paper.	CAB 15 February	Welfare and Oranga Tamariki Keiran Kennedy, [35]
Finance (The Treasury)	Housing policy and the Reserve Bank	You are taking this paper to Cabinet to seek approval for a replacement monetary policy remit and to inform Cabinet of your intention to issue a section 68B direction on government policy.	CAB 15 February	Macro/Financial Markets Elle Hughes, [39] Leona Feng,
Deputy Prime Minister (DPMC)	Implementation Unit: Between-Budget Contingency proposal	In your capacity as DPM, you are taking this paper to Cabinet seeking funding of \$0.609 million in 2020/21 from the between-Budget contingency to provide for the establishment of an Implementation Unit. A separate Budget 2021 initiative that assumes the Implementation Unit will be established from 1 July 2021 and operate for 2 years has already been submitted. However, it is now considered that early establishment (from March 2021) will be critical to ensuring the Implementation Unit can make a significant impact on delivery. The Treasury supports this paper.	CPC 16 February	Justice, Security and Government Services Colin Hall, [39]
Digital Economy and Communications (DIA)	Detailed policy for a Digital Identity Trust Framework Bill	This paper seeks approval for policy proposals to develop a Digital Identity Trust Framework. The Framework is currently estimated to cost approximately \$1.5 million per annum, and the paper seeks agreement to a variable charging scheme to recover costs from participants (i.e. private sector identity service providers). The Treasury supports this paper.	DEV 17 February	Justice, Security and Government Services Colin Hall, [39]
Minister for Biosecurity Ministry for Primary Industries (MPI)	Urgent Amendment to the Biosecurity (Border Processing Levy) Order 2015	This paper seeks to reinstate the legal authority to collect the biosecurity Border Processing Levy. The Treasury supports this paper.	DEV 17 February	Natural Resources Gwen Rashbrooke, [39]
Associate Minister of Finance (Hon David Parker) Land Information New Zealand	Consultation on a Proposed Fee Structure for the Overseas Investment Regime	This paper seeks authorisation to begin public consultation on a new fee structure for the Overseas Investment Regime. The Treasury supports this paper.	DEV 17 February	Natural Resources Gwen Rashbrooke, [39]
Housing, Ministry of Housing and Urban Development (HUD)	Proposed Approach to Responding to Stage One of WAI 2750 Housing Policy and Services Kaupapa Inquiry	The paper seeks a delegation from Cabinet for the Minister of Housing and the Associate Minister of Housing (Māori Housing) (co-lead Ministers) to make breach concessions and non-breach acknowledgements on behalf of the Crown. The delegation would require co-lead Ministers to consult with the Minister of Finance and the Treasury on any breach concessions or non-breach acknowledgements that have fiscal implications. HUD have advised that for breach concessions and non-breach acknowledgements that have fiscal implications co-lead Ministers are to get the agreement of the Minister of Finance, rather than consult. The Treasury supports this paper.	SWC 17 February	Housing & Urban Growth John Beaglehole, [39]
Health (MoH)	Health System Performance Indicators	This paper proposes a revised set of Health System Performance indicators to replace the National Health Targets. In our view, financial sustainability is a key outcome of a high performing health system and that while the primary purpose of a health system is to deliver the best health outcomes, a system that is unable to do so with the resources available to it cannot be described as a performing. Including a measure at this stage is particularly urgent, both in the immediate context of the continued deterioration of the deficit position (as outlined in the December 2020 DHB sector flash report), and in the forthcoming transition period as the system undergoes major reform. Maintaining stability a focus on financial	SWC 17 February	Health Hanna Alder Ovenden, [39]

Ministerial Portfolio (and lead agency)	Title/topic	Treasury View	Timeframe for Cabinet Committee	Treasury Contact
		performance through change is of critical importance. A Treasury comment on the need for a financial performance metric has been included in the paper. The Treasury does not support this paper, unless a financial performance metric is included in the Cabinet paper.		
Workplace Relations and Safety (MBIE)	Order to increase the Minimum Wage to \$20.00 from 1 April 2021	This paper implements the decision taken by Cabinet to increase the minimum wage in December. No Treasury advice was provided in December 2020. The Treasury supports the paper.	LEG 18 February	Skills and Work Nick Carroll, ^[35]
Foreign Affairs (MFAT, MoH)	Provision of COVID-19 Vaccines to Polynesian countries	This paper seeks a decision on giving Polynesian countries access to the New Zealand vaccine portfolio. We will provide you with a Treasury Report on Friday 19 February seeking your 'in principle' approval to provide broad indemnities to vaccine companies on behalf of Pacific countries. We will provide you with advice on this Cabinet paper ahead of it being considered by Cabinet on 22 February.	CAB: 22 February	International Maisie Thursfield, ^[39]
Transport (MoT)	Waka Kotahi NZ Transport Agency Regulatory Funding Update	This paper provides an update on Waka Kotahi's regulatory funding review, ^[33] The Treasury is currently reviewing the paper and will brief you through the Cabinet committee briefing report.	DEV 24 February	National Infrastructure Unit David Taylor, ^[39]

7. Upcoming Reports

List of reports upcoming over next two weeks not covered above.

	Topic:	Timeframe for Briefing:	Purpose / action:	Deadline for MoF Action (if any)	Minister(s)	Treasury Team and Contact
1.	MBIE Report - Auditor-General inquiry into the Strategic Tourism Assets Protection Programme (STAPP)	Week of 8 February	The Auditor-General announced an inquiry into aspects of the STAPP on 5 February. The inquiry will focus on the actions and processes underpinning the initial eligibility assessments and subsequent assessment of eligible proposals run by MBIE. This MBIE briefing contains some background to this inquiry, including the industry and MBIE view.		Minister of Finance	Transitions, Regions, and Economic Development Alice Ansley, ^[39] Jean Le Roux, ^[35]
2.	Social Sector Commissioning: progressing the funding principles key action	9 February	This report (for noting only by you) provides Minister Sepuloni with an update on the direction of travel for developing funding principles which are a key workstream of the social sector commissioning work programme). It also seeks agreement on the proposed approach to the non-spending initiative through Budget 21 for the commissioning work programme.		Minister for Social Development and Employment Minister of Finance (noting only)	Welfare and Oranga Tamariki Keiran Kennedy, ^[35]
3.	Oranga Tamariki: Report on investment across its operating model ahead of budget 2021	9 February	This report responds to your request to be provided with an update on Oranga Tamariki's investment across its operating model ahead of Budget 2021. The report accompanies budget initiatives submitted to the Treasury and will assist in the assessment of budget initiatives.		Minister for Children Minister of Finance (note only)	Welfare and Oranga Tamariki Keiran Kennedy, ^[35]
4.	Southern Response Appointments	9 February	This paper seeks agreement to the commence of the 2021 appointment round.		Minister of Finance Minister Responsible for the Earthquake Commission	Governance and Appointments Gael Webster, ^[39]
5.	Formulation of the Government's Revenue Strategy	9 February	This report seeks your direction on the content and timing of the Revenue Strategy and explains how the Revenue Strategy will inform the development of the new Tax Policy Work Programme.	11 February	Minister of Finance Minister of Revenue	Tax Strategy Oscar Parkyn, ^[35]
6.	Introductory call with US Treasury Secretary Yellen	9 February	This aide-memoire provides talking points, biographical information and background information for your call with US Treasury Secretary Yellen. We will provide it this week, in anticipation of the call possibly being scheduled next week.	Before your call with Secretary Yellen (date to be confirmed)	Minister of Finance	International John-David Chaker, ^[39]
7.	Landcorp - Meeting with the Chair and Chief Executive	10 February	This paper is a pre-meeting briefing for your meeting with the Chair and CE of Landcorp.		Minister for State Owned Enterprises Minister of Finance Associate Minister of Finance (Hon Parker)	Commercial Performance Maureena van der Lem, ^[39]
8.	EQC	10 February	This report provides an update on the on-sold over-cap policy for the quarter ending December 2020.		Minister responsible for the Earthquake Commission	Commercial Performance Shelley Hollingsworth, ^[39]
9.	Airways Corporation of New Zealand Ltd	10 February	This paper is a pre-meeting briefing for your meeting with the Minister of Transport regarding Airways Corporation of New Zealand Ltd		Minister for State Owned Enterprises Minister of Finance	Commercial Performance Maureena van der Lem, ^[39]

	Topic:	Timeframe for Briefing:	Purpose / action:	Deadline for MoF Action (if any)	Minister(s)	Treasury Team and Contact
10.	Earthquake Commission	10 February	This report provides supporting material to assist with considering appointments to the board of the Earthquake Commission		Minister of Finance Minister Responsible for the Earthquake Commission	Governance and Appointments Gael Webster, [39]
11.	[33] and [37]					
12.	Publishing regional indices of monthly activity	11 February	This report introduces joint work by the Treasury, Statistics New Zealand and the Reserve Bank to construct a set of Regional Activity Indices (RAIs). The RAIs are a set of experimental indicators that help to shed light on how regional economies are performing in near real-time.	19 February	Minister of Finance Minister of Statistics	Modelling and Research Shefalika, [39]
13.	Approach to the long-term stewardship documents in 2021	11 February	The Treasury intends to publish a combined Long-term Fiscal Statement and Long-term Insights Briefing in September 2021. This report outlines the requirements, scope and proposed consultation approach for the combined Statement, for the Minister of Finance's information and to be discussed if interested.	22 February	Minister of Finance	Macroeconomic and Fiscal Policy Peter Gardiner, [39]
14.	New Zealand Export Credit Half Yearly Report 1 June 2020 – 31 December 2020	Week of 15 February	This report outlines the transactional and financial performance of the Treasury's New Zealand Export Credit (NZEC) for the half-year period ended 31 December 2020.		Minister of Finance Minister for Trade and Export Growth Minister for Economic and Regional Development	New Zealand Export Credit Chris Chapman, [35]
15.	New Non-Departmental Expense Appropriation – Ministry of Defence	Week of 15 February	This letter from the Minister of Defence seeks your approval to create a new non-departmental expense appropriation to provide the authority to incur non-capitalisable costs. This is due to the Auditor General's treatment of costs incurred due to COVID-19 delays, and will be offset by a reduction in the existing appropriation. We recommend you agree to the proposal.		Minister of Finance Minister of Defence	Justice, Security and Government Services Colin Hall, [39]
16.	[38]					
17.	Donation offer for the replacement of the Hutt Valley Hospital mental health unit	Week of 15 February	This report provides background to an offer from a benefactor to fund the Hutt Valley Hospital mental health unit replacement and seeks direction from Ministers on a response.		Minister of Finance Minister of Health	Health Helen Anderson, [39]
18.	Prioritisation of DHB capital projects (Budget 2020 and out-years)	Week of 15 February	This report seeks Ministers' approval of the recommendations of officials and the Capital Investment Committee for: <ul style="list-style-type: none"> projects to be funded from the remaining funding available from the Budget 2020 appropriation to the Health Capital Envelope (HCE) projects to be indicatively prioritised against potential future HCE appropriations from Budget 2021 and Budget 2022 (financial years 2021/22 and 2022/23). 		Minister of Finance Minister of Health	Health Helen Anderson, [39]
19.	90 day review of the Overseas Investment Emergency Notification Regime	16 February	This paper seeks Joint Ministers decision on retaining the Emergency Notification Regime.	24 February	Minister of Finance Associate Minister of Finance (Hon Parker) Minister of Foreign Affairs	International Shay Duckworth, [39]

	Topic:	Timeframe for Briefing:	Purpose / action:	Deadline for MoF Action (if any)	Minister(s)	Treasury Team and Contact
20.	Overseas investment regulations	16 February	This briefing seeks agreement to a set of technical amendment to the Overseas Investment Regulations 2005 to give effect to previous Cabinet decisions, and clarify and improve the operation of existing exemptions. These changes are minor but need to be in place in time for the Overseas Investment Amendment Bill (No 3) Bill's entry into force.	2 March	Minister of Finance (for noting) Associate Minister of Finance (Hon Parker)	International John-David Chaker, [39]
21.	Material for the meeting of the Ministerial Oversight Group for State Sector Employment Relations (MOGSSER)	17 February	The Public Service Commission and Treasury jointly provide briefing materials for regular meetings of MOGSSER ministers. This month's MOGSSER agenda is focussed on bargaining strategies for upcoming police, corrections and health sector bargaining. The materials are for information only and will inform your discussion with officials and MOGSSER Ministers.	Read by your meeting on 17 February 4-5pm	Minister of Finance Minister for the Public Service Minister for Workplace Relations and Safety Minister for Māori Development	Skills and Work Nick Carroll, [39]
22.	Joint Treasury and MBIE Discussion paper on ACC Fiscal Strategy	17 February	This paper highlights the potential levy changes that might be faced by New Zealand businesses and individuals from 2022 with a review of the overarching fiscal strategy for ACC. This enables strategic alignment between the Ministers and the Board on long term efficient financing of the ACC scheme.		Minister of ACC Minister of Finance	Financial Institutions Joseph Sant, [39]
23.	Integrity of the 39% top personal tax rate	18 February	This is a report back to Joint Ministers on measures to mitigate integrity risks associated with companies, trusts and PIEs to support the new top personal tax rate. The report also seeks confirmation of a work programme and timeframes to implement the integrity measures.	25 February	Minister of Finance Minister of Revenue	Tax Strategy Daniel White, [35]
24.	Seeking your 'in principle' approval to providing indemnities to vaccine companies on behalf of Pacific countries.	19 February	This report seeks your 'in principle' approval to New Zealand indemnifying vaccine companies for product liability claims in regards of COVID-19 vaccines which will be passed on to the Pacific by New Zealand. The report will include recommendations on the provision of broad indemnities ahead of the Provision of COVID-19 Vaccines to Polynesian countries being considered by Cabinet on 22 February.	22 February	Minister of Finance	International Maisie Thursfield, [39]
25.	Inland Revenue funding reprioritisation report	24 February	This report seeks Joint Ministers approval to reprioritise underspends from Business Transformation to fund cost pressures.		Minister of Finance Minister of Revenue	Tax Strategy Caleb Morrall, [35]