



Quotable Value Limited half year results for the period ending 31 December 2021

Quotable Value Limited		
Unaudited Results for announcement to the Market 28 February 2022		
Reporting Period	31 December 2021	(6 months)
Previous reporting period	31 December 2020	(6 months)
	31 December 2021	31 December 2020
Trading Revenue from ordinary activities	\$NZ17.44m	\$NZ18.21m
Earnings before interest, income tax, depreciation and amortisation	\$NZ 1.75m	\$NZ 3.40m
Profit / (loss) before tax	\$NZ 0.76m	\$NZ 2.27m
Profit / (loss) from ordinary activities after tax	\$NZ 0.58m	\$NZ 1.65m
Net profit / (loss)	\$NZ 0.58m	\$NZ 1.65m
Dividends paid	\$NZ 0.62m	-
Dividend payment date	29/10/2021	-

Commentary

The Quotable Value Limited Group (QV) is focused on delivering property intelligence to support government, business and the public make informed decisions. Australasia's property market activity remains high and our experienced professionals continue to provide insights and intelligence across Aotearoa New Zealand and New South Wales.

We are pleased to announce our results for the half year to 31 December 2021, reflecting a good performance given the challenges of operating in the pandemic environment.

For the six months ended 31 December 2021, the QV Group achieved earnings before interest, tax, depreciation and amortisation (EBITDA) of \$1.75 million, in line with our Statement of Corporate Intent and lower than prior year, as expected.

Triennial Council revaluations naturally lead to fluctuations in revenues over the three-year cycle. In addition, delays caused by COVID-19 and the complexities of the current property market have led to lower revenues compared to prior year.

As set out in our Statement of Corporate Intent, we have made targeted investments in increased operational resources, the development and updating of our technology platforms, and growing our capabilities across the business.

The strong financial performance of FY2021 placed QV in a solid position to execute our strategy. Our cash position meant that we were able to pay a dividend of \$620,000 to the Shareholder during this period, without compromising our balance sheet strength.