

Reference: 20210572



3 February 2022



Dear 

Thank you for your Official Information Act request, received on 29 November 2021.  
You requested the following:

*Noting:*

*Cabinet Office circular CO (19) 6 Investment Management and Asset Performance in the State Services.*

*Para 69: The Treasury will periodically report on the performance of all significant investments that have had or require Cabinet-level consideration. This report will cover...69.2 an evaluation of actual benefits achieved compared with those expected from investments*

*Please provide:*

- The number of reports to date that Treasury has provided in respect of the direction contained in para 69*
- Please provide copies of those reports*
- Please provide copies of any evaluations of actual benefits achieved compared with those expected from investments that Treasury has completed in response to para 69 to date.*

*Note under Para 71 relevant agencies must provide similar reports, but this OIA requests information only with respect to Treasury's obligations under para 69.*

*Noting:*

*CO (19) 6 supersedes Cabinet Office Circular CO (15) 5.*

*Cabinet Office circular CO (15) 5 para 58 directed The Treasury will develop an annual report, in consultation with the rest of the corporate centre, on the performance of all significant investments that have obtained or will require Cabinet approval. This annual report will cover ... a summary of benefits achieved from investments that have been completed.*

- Did Treasury develop an annual report as directed in the circular? Were these reports provided to Ministers or Cabinet?*

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- *Please provide copies of the those reports*
- *Please provide the portions of those report that provide a summary of benefits achieved from investments that have been completed*

*Note this OIA question does not concern para 59 which requires agencies to report themselves on asset performance.*

### **Information being released**

We have provided a response to each of your requests below:

1. Please provide the number of reports to date that Treasury has provided in respect of the direction contained in para 69 [of CO 19(6)].

**Response:** No reports have been published under para 69 of CO (19) 6.

2. Please provide copies of those reports

**Response:** Refer to response to question 1.

3. Please provide copies of any evaluations of actual benefits achieved compared with those expected from investments that Treasury has completed in response to para 69 to date.

**Response:** Refer to response to question 1.

4. Did Treasury develop an annual report as directed in [CO 15(5)]? Were these reports provided to Ministers or Cabinet?

**Response:** The published report is accessible on the Treasury's website. The Cabinet Committee on State Sector Reform authorised Investment Ministers to release the report.

5. Please provide copies of those reports.

**Response:** [www.treasury.govt.nz/information-and-services/financial-management-and-advice/investment](http://www.treasury.govt.nz/information-and-services/financial-management-and-advice/investment)

6. Please provide the portions of those report[s] that provide a summary of benefits achieved from investments that have been completed.

**Response:** Refer to response to question 5.

Please note that this letter (with your personal details removed) and enclosed documents may be published on the Treasury website.

This reply addresses the information you requested. You have the right to ask the Ombudsman to investigate and review my decision.

Yours sincerely

Craig Murphy  
**Manager, Investment Management and Asset Performance**