

ASUREQUALITY LIMITED	
Interim results for announcement to the market	
Reporting Period	six months ended 31 December 2021
Previous Reporting Period	six months ended 31 December 2020

Amount(\$'000)	Six months ended 31 December 2021	Six months ended 31 December 2020	Percentage change
Revenue from ordinary activities	\$NZ 104,618	\$NZ 114,171	-8.4%
Profit (loss) from ordinary activities after tax	\$NZ 4,725	\$NZ 9,217	-48.7%
Net profit (loss)	\$NZ 4,725	\$NZ 9,217	-48.7%

Interim / Final Dividend	Final dividend of \$10.2m (relating to year end 30 June 2021) paid 10 September 2021. Interim dividend (relating to 12 months ending 30 June 2022) of \$1.5m declared 14 February 2022	Final dividend of \$10.5m (relating to year end 30 June 2020) paid 3 September 2020. Interim dividend (relating to 12 months ending 30 June 2021) of \$1.5m declared 4 February 2021	
Dividend Payment Date	Interim dividend declared 14 February 2022 and paid on 15 February 2022.		

Comments: (Including: (i) a brief explanation of any of the above figures necessary to enable them to be understood	<p>The \$9.6m decrease in revenue during the first six months of the year is due to a reduction in M.bovis revenue compared to the prior year, when the response was wound down in November 2020. Covid-19 has also had an estimated \$3.9m reduction in revenue this year.</p> <p>The Net profit has reduced by \$4.5m due mainly to the impact of Covid-19 lockdowns on customer volumes and operating restrictions reducing productivity, along with reduced M.bovis services compared to the start of last year.</p>
(ii) in respect of each half-year period, commentary on the outlook for the remainder of the financial year, including whether the SOE considers it will achieve the financial performance targets in its SCI	<p>The full impact of Omicron on the business is, at this stage, unknown. However lower customer volumes and operating restrictions are expected to continue into the second half of the year, which would result in AsureQuality's full year net profit being under the SCI target for the full year.</p>

Date of announcement 28 February 2022