



Reference: 20200302

4 September 2020

Dear [REDACTED]

Thank you for your Official Information Act request, received on 27 August 2020. You requested:

*Can you please tell me if Kiwirail have filed a RPA for the iReX project? (the subject of \$435M funding last two budgets)*

*I have had a quick look at the RPA spreadsheet and the iReX appears to be clearly high risk.*

*There is one particular aspect of the project that I believe is compounding risk. Can advise further if required.*

I am writing to inform you that I am refusing your request under section 18(e) of the Official Information Act 1982, on the grounds that the information requested does not exist or, despite reasonable efforts to locate it, cannot be found.

Cabinet's expectations for the management of investments, including the requirement for agencies to complete a Risk Profile Assessment (RPA) for all significant investments, is described in Cabinet Office Circular CO (19) 6. As KiwiRail is a State Owned Enterprise (SOE), it falls outside the definition of an agency under CO (19) 6, and there is no formal requirement or expectation that they complete an RPA. No RPA has been submitted to Treasury for the iReX initiative.

It should be noted that there are other mechanisms to provide accountability and oversight across this initiative. KiwiRail is expected to appropriately interact with shareholding Ministers with respect to significant capital projects, including for consultation, approvals and reporting. These expectations are detailed in the Owner's Expectations document which can be found on The Treasury website here:

<https://treasury.govt.nz/publications/guide/owners-expectations>

The Owner's Expectation document is also supplemented by an annual Letter of Expectation (LOE), and the current KiwiRail LOE is available here:

<https://treasury.govt.nz/sites/default/files/2019-04/kh-le-19.pdf>

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Please note that this letter (with your personal details removed) and enclosed documents may be published on the Treasury website.

This reply addresses the information you requested. You have the right to ask the Ombudsman to investigate and review my decision.

Yours sincerely

A handwritten signature in black ink, appearing to be 'am', written in a cursive style.

Craig Murphy  
**Manager, Investment Management & Asset Performance**