

# The Treasury

## Material Related to the Annual Reporting and Audit Time Frames Extensions Legislation Bill Information Release

**August 2021**

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**<https://www.treasury.govt.nz/publications/information-release/annual-reporting-audit-time-frames-extensions-legislation-bill>**

### Cabinet Document Details

Title: **Cabinet Minute: CAB-21-MIN-0260: Annual Reporting and Audit Timeframes Extensions Legislation Bill: Approval for Introduction**

Date: **6 July 2021**

Creator: Cabinet Office

**No Information has been Withheld**

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# Cabinet

## Minute of Decision

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### Annual Reporting and Audit Timeframes Extensions Legislation Bill: Approval for Introduction

Portfolio                      Finance

On 5 July 2021, Cabinet:

- 1        **noted** that the Annual Reporting and Audit Timeframes Extensions Legislation Bill holds a category 1 priority on the 2021 Legislation Programme (must be passed as a matter of law in 2021);
- 2        **noted** that the Bill extends annual report and audit report timeframes in the Crown Entities Act and the Local Government Act relating to the 2020/21 and 2021/22 financial years to mitigate the impacts of a severe auditor shortage on obtaining robust audit opinions on end-of-year reporting;
- 3        **approved** for introduction the Annual Reporting and Audit Timeframes Extensions Legislation Bill [PCO 23930/4.0], subject to the final approval of the government caucus and sufficient support in the House of Representatives;
- 4        **agreed** that the Bill be introduced on or after 5 July 2021;
- 5        **agreed** that the government propose that the Bill be enacted by 8 July 2021.

Michael Webster  
Secretary of the Cabinet