

# The Treasury

## Additional Documents Related to Phase 2 of the Reserve Bank Act Review - December 2019 to April 2021 - Proactive Release

June 2021

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<https://treasury.govt.nz/publications/information-release/additional-documents-related-phase-2-reserve-bank-act-review-december-2019-april-2021>

### Information Withheld

Some parts of this information release would not be appropriate to release and, if requested, would be withheld under the Official Information Act 1982 (the Act).

Where this is the case, the relevant sections of the Act that would apply have been identified.

Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.

Key to sections of the Act under which information has been withheld:

- [7] 6(e)(ii) - to prevent serious damage to the economy of New Zealand by disclosing prematurely decisions to change or continue government economic or financial policies relating to the regulation of banking or credit
- [27] 9(2)(ba)(ii) - to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely otherwise to damage the public interest
- [29] 9(2)(d) - to avoid prejudice to the substantial economic interests of New Zealand
- [33] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials
- [35] 9(2)(g)(ii) - to maintain the effective conduct of public affairs through protecting ministers, members of government organisations, officers and employees from improper pressure or harassment
- [36] 9(2)(h) - to maintain legal professional privilege
- [39] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage

Where information has been withheld, a numbered reference to the applicable section of the Act has been made, as listed above. For example, a [39] appearing where information has been withheld in a release document refers to section 9(2)(k).

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Reference: T2020/542

MC-1-7-3-1-3

Date: 5 March 2020

To: Minister of Finance  
(Hon Grant Robertson)

Deadline: None

### **Aide Memoire: Letter to the leader of the House**

We understand that your intention is that the Reserve Bank of New Zealand Bill will be both introduced into the House and read prior to the election. The best period for this to occur will be in late June and early July. House time is very constrained in this period, and there will be a number of Bills awaiting reading. The attached letter stresses the importance of the Reserve Bank of New Zealand Bill to the Government's reform agenda.

Felicity Barker, Principal Advisor, Reserve Bank Act Review, [39]

James Haughton, Acting Manager, Reserve Bank Act Review, Reserve Bank Act Review, [39]