

**Fiscal and Monetary Policy in the wake of COVID**  
**Workshop hosted by the Treasury and the Reserve Bank of New Zealand**

<b>Workshop Agenda – 22 June 2021</b>	
<b>8:30am to 9:00am</b>	<b>Registration</b>
<b>9:00am to 9:05am</b>	<b>Welcome</b> <i>Christian Hawkesby, Assistant Governor, Reserve Bank of New Zealand</i>
<b>9:05am to 9:45am</b>	<b>Speech:</b> New challenges for macroeconomic stabilisation policy: the role of fiscal policy <i>Dr Caralee McLiesh, Secretary to the Treasury</i>
<b>9:45am to 10:30am</b>	<b>Staff paper 1:</b> Enhancing the role of fiscal policy in macro stabilisation <i>Oscar Parkyn, The Treasury</i>
<b>10:30am to 10:50am</b>	<b>Morning Tea</b>
<b>10:50am to 11:35am</b>	<b>Staff paper 2:</b> Fiscal Multipliers <i>Yifei Lyu, The Treasury</i> <i>Discussant: Gunes Kamber, IMF</i>
<b>11:35am to 12:35pm</b>	<b>Keynote Speech:</b> Understanding Monetary-Fiscal Interactions (via videolink) <i>Professor Eric Leeper, University of Virginia</i>
<b>12:35pm to 1:30pm</b>	<b>Lunch</b>
<b>1:30pm to 2:15pm</b>	<b>Staff paper 3:</b> Fiscal Consolidation Scenarios for NZ <i>Andrew Binning, The Treasury</i> <i>Discussant: Kirdan Lees, Sense Partners</i>
<b>2:15pm to 3:00pm</b>	<b>Staff paper 4:</b> Distributional Impacts of Monetary Policy <i>Karsten Chipenuik/Gulnara Nolan, Reserve Bank of New Zealand</i> <i>Discussant: Robert Kirkby, Victoria University of Wellington</i>
<b>3:00pm to 3:20pm</b>	<b>Afternoon Tea</b>
<b>3:20pm to 4:05pm</b>	<b>Staff paper 5:</b> The Welfare Implications of a Dual Mandate for Monetary Policy <i>Punnoose Jacob/Murat Ozbilgin, Reserve Bank of New Zealand</i> <i>Discussant: Dennis Wesselbaum, University of Otago</i>
<b>4:05pm to 4:50pm</b>	<b>Panel Discussion:</b> Key issues in public sector policy <i>Dominick Stephens, The Treasury, Moderator</i> Public sector chief economists: <i>Bronwyn Croxson (Ministry of Health)</i> <i>Yuong Ha (RBNZ)</i> <i>Joanne Leung (Transport)</i> <i>Donna Purdue (MBIE)</i>
<b>4:50pm to 6:00pm</b>	<b>Drinks</b>