

Business Finance Guarantee Data

Key facts:

Changes enacted last year expanded and simplified the Business Finance Guarantee Scheme. In August 2020, key amendments to the scheme include the credit provided can now be used for capital investment, maximum loan size was increased to \$5 million and the loan term was extended to up to five years. While banks make their own lending decisions, the Government clarified that the Crown does not require a personal guarantee on lending under the BFGS. Since these changes were made, there has been a significant take up of the Scheme. In December, scheme availability to 30 June 2021 was confirmed.

Business Finance Guarantee monthly data – 30 March 2021

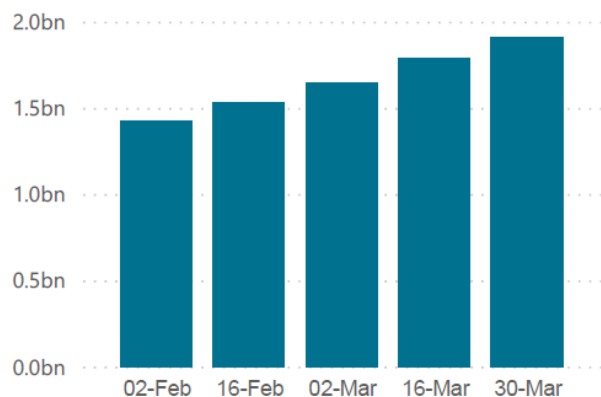
30 Mar 2021

2560

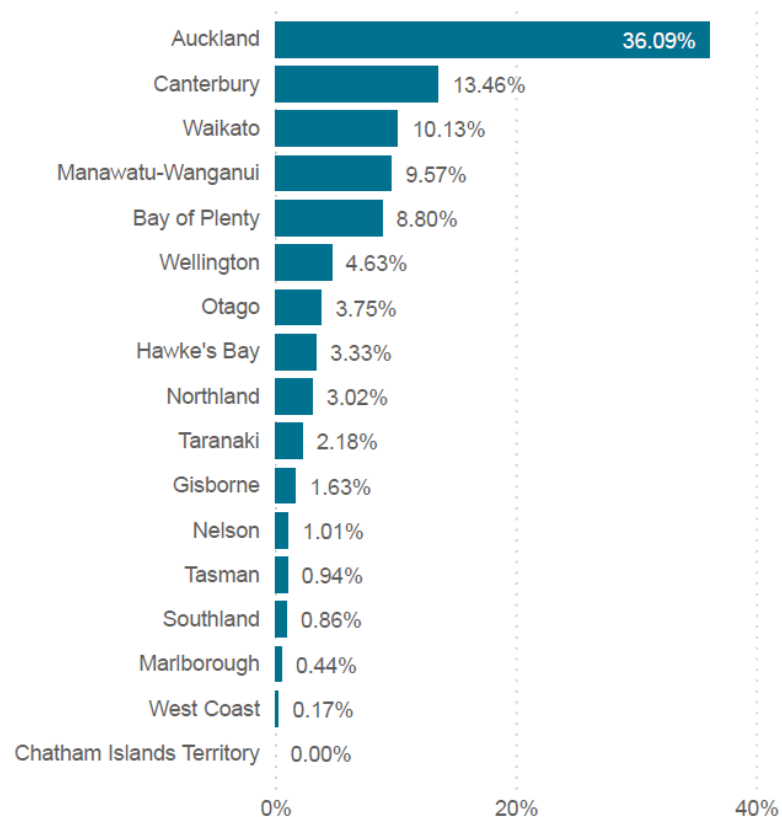
Total Borrowers

\$1.91bn

Total Approved Exposure



Lending by Region



Lending by Industry

