

ASUREQUALITY LIMITED	
Interim results for announcement to the market	
<b>Reporting Period</b>	<b>six months ended 31 December 2020</b>
<b>Previous Reporting Period</b>	<b>six months ended 31 December 2019</b>

Amount(\$'000)	Six months ended 31 December 2020	Six months ended 31 December 2019	Percentage change
<b>Revenue from ordinary activities</b>	<b>\$NZ 114,171</b>	<b>\$NZ 123,564</b>	<b>-7.6%</b>
<b>Profit (loss) from ordinary activities after tax</b>	<b>\$NZ 9,217</b>	<b>\$NZ 9,475</b>	<b>-2.7%</b>
<b>Net profit (loss)</b>	<b>\$NZ 9,217</b>	<b>\$NZ 9,475</b>	<b>-2.7%</b>

<b>Interim / Final Dividend</b>	<p>Final dividend of \$10.5m (relating to year end 30 June 2020) paid 3 September 2020.</p> <p>Interim dividend (relating to 12 months ending 30 June 2021) of \$1.5m declared 4 February 2021</p>	<p>Final dividend of \$8.2m and special dividend of \$7.2m (relating to year end 30 June 2019) paid 3 September 2019.</p> <p>Interim dividend (relating to 12 months ending 30 June 2020) of \$1.5m declared 10 February 2020</p>	
<b>Dividend Payment Date</b>	Interim dividend declared 4 February 2021 and paid on 5 February 2021.		

<b>Comments: (Including: (i) a brief explanation of any of the above figures necessary to enable them to be understood</b>	<p>AsureQuality exceeded expectations in the first six months of the year, with less disruption and impact from Covid-19 than originally forecast. The successful eradication of M.bovis in New Zealand saw response revenues decrease by \$11.9m this year Other Biosecurity work, such as Queensland Fruit Fly response work, is lower than usual due to the reduction in travellers entering New Zealand due to Covid-19 travel restrictions.</p> <p>The Net profit has reduced slightly (\$258,000) with the majority of the lower profit from reduced M.bovis and Biosecurity services being offset with reduced costs and strong demand for Live Animal Export services.</p>
<b>(ii) in respect of each half-year period, commentary on the outlook for the remainder of the financial year, including whether the SOE considers it will achieve the financial performance targets in its SCI</b>	<p>Overall performance is expected to remain positive in the second half of the year, with a continued contribution across AsureQuality's business units. As such revenue and profitability targets are forecast to be exceeded for the full year.</p>