

ASUREQUALITY LIMITED	
Interim results for announcement to the market	
Reporting Period	six months ended 31 December 2020
Previous Reporting Period	six months ended 31 December 2019

Amount(\$'000)	Six months ended 31 December 2020	Six months ended 31 December 2019	Percentage change
Revenue from ordinary activities	\$NZ 114,171	\$NZ 123,564	-7.6%
Profit (loss) from ordinary activities after tax	\$NZ 9,217	\$NZ 9,475	-2.7%
Net profit (loss)	\$NZ 9,217	\$NZ 9,475	-2.7%

Interim / Final Dividend	<p>Final dividend of \$10.5m (relating to year end 30 June 2020) paid 3 September 2020.</p> <p>Interim dividend (relating to 12 months ending 30 June 2021) of \$1.5m declared 4 February 2021</p>	<p>Final dividend of \$8.2m and special dividend of \$7.2m (relating to year end 30 June 2019) paid 3 September 2019.</p> <p>Interim dividend (relating to 12 months ending 30 June 2020) of \$1.5m declared 10 February 2020</p>	
Dividend Payment Date	Interim dividend declared 4 February 2021 and paid on 5 February 2021.		

Comments: (Including: (i) a brief explanation of any of the above figures necessary to enable them to be understood	<p>AsureQuality exceeded expectations in the first six months of the year, with less disruption and impact from Covid-19 than originally forecast. The successful eradication of M.bovis in New Zealand saw response revenues decrease by \$11.9m this year Other Biosecurity work, such as Queensland Fruit Fly response work, is lower than usual due to the reduction in travellers entering New Zealand due to Covid-19 travel restrictions.</p> <p>The Net profit has reduced slightly (\$258,000) with the majority of the lower profit from reduced M.bovis and Biosecurity services being offset with reduced costs and strong demand for Live Animal Export services.</p>
(ii) in respect of each half-year period, commentary on the outlook for the remainder of the financial year, including whether the SOE considers it will achieve the financial performance targets in its SCI	<p>Overall performance is expected to remain positive in the second half of the year, with a continued contribution across AsureQuality's business units. As such revenue and profitability targets are forecast to be exceeded for the full year.</p>