

Business Finance Guarantee Data

Key facts:

Changes announced on 20 August have expanded and simplified the Business Finance Guarantee Scheme (BFGS). Key amendments to the scheme include the credit provided can now be used for capital investment. Maximum loan size has increased to \$5 million and the loan term may be extended to five years. While banks make their own lending decisions, the Government has clarified that the Crown does not require a personal guarantee on lending under the BFGS. Since these changes were made, lending under this scheme has steadily increased each reporting period.

Business Finance Guarantee monthly data – 24 November 2020

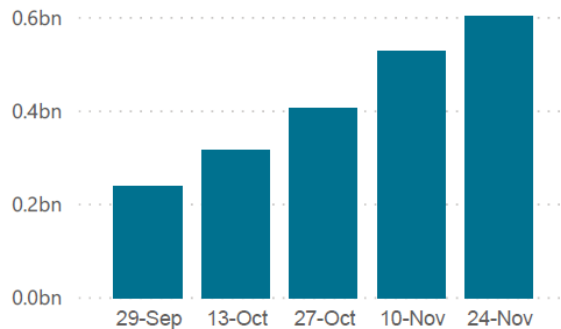
24 Nov 2020

1392

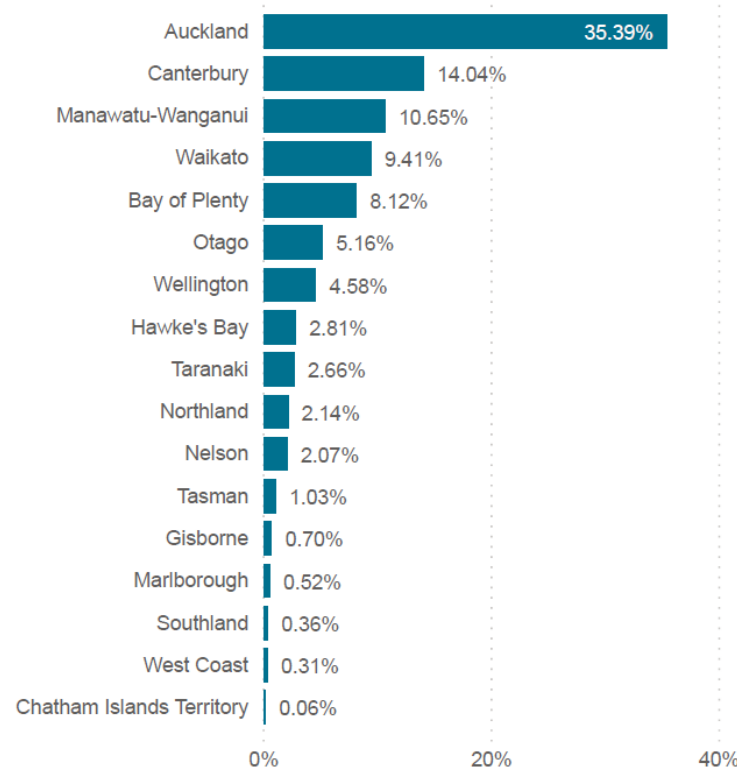
Total Borrowers

\$603M

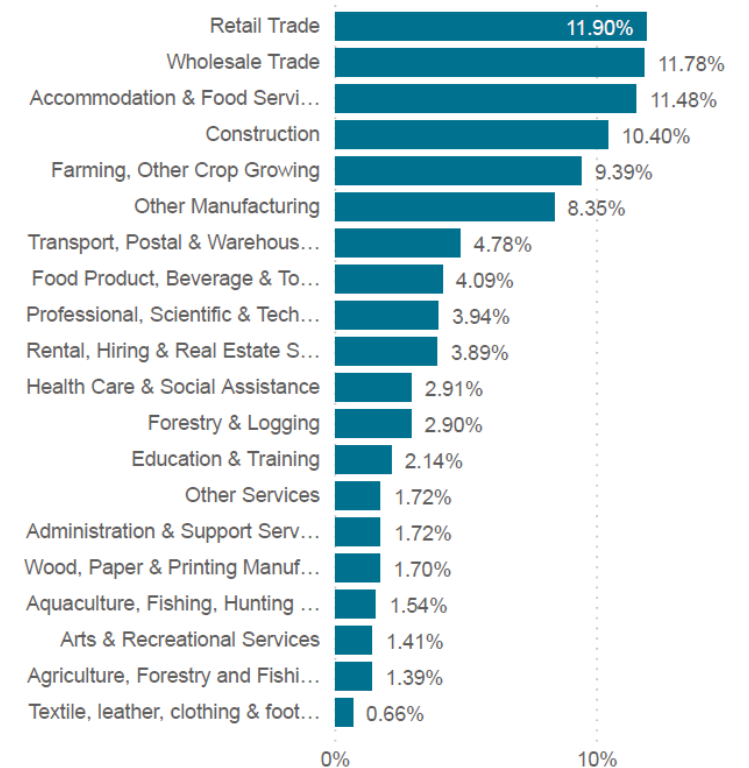
Total Approved Exposure



Lending by Region



Lending by Industry



Headline figures are as at 24 Nov 2020. Charted figures are from a detailed monthly data series as at 31 Oct 2020.