

# Business Finance Guarantee Data

## Key facts:

Changes announced on 20 August have expanded and simplified the Business Finance Guarantee Scheme (BFGS). Key amendments to the scheme include the credit provided can now be used for capital investment. Maximum loan size has increased to \$5 million and the loan term may be extended to five years. While banks make their own lending decisions, the Government has clarified that the Crown does not require a personal guarantee on lending under the BFGS. Since these changes were made, lending under this scheme has steadily increased each reporting period.

## Business Finance Guarantee monthly data – 10 November 2020

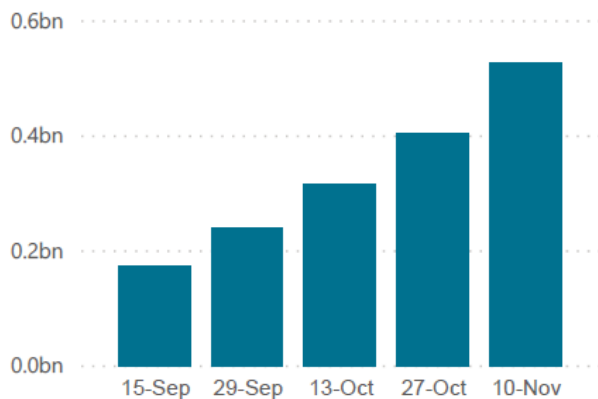
### 10 Nov 2020

## 1290

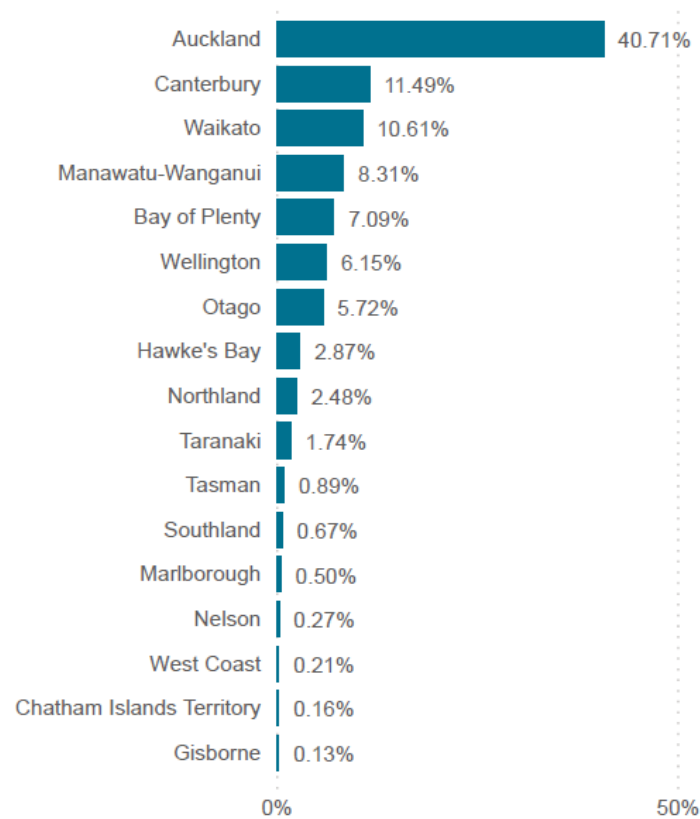
Total Borrowers

## \$528M

Total Approved Exposure



### Lending by Region



### Lending by Industry

