

Business Finance Guarantee Data

Key facts:

Changes announced on 20 August have expanded and simplified the Business Finance Guarantee Scheme. Key amendments to the scheme include the credit provided can now be used for capital investment. Maximum loan size has increased to \$5 million and the loan term may be extended to five years. While banks make their own lending decisions, the Government has clarified that the Crown does not require a personal guarantee on lending under the BFGS. Since these changes were made, lending under this scheme has increased each reporting period.

Business Finance Guarantee monthly data – 27 October 2020

27 Oct 2020

1143

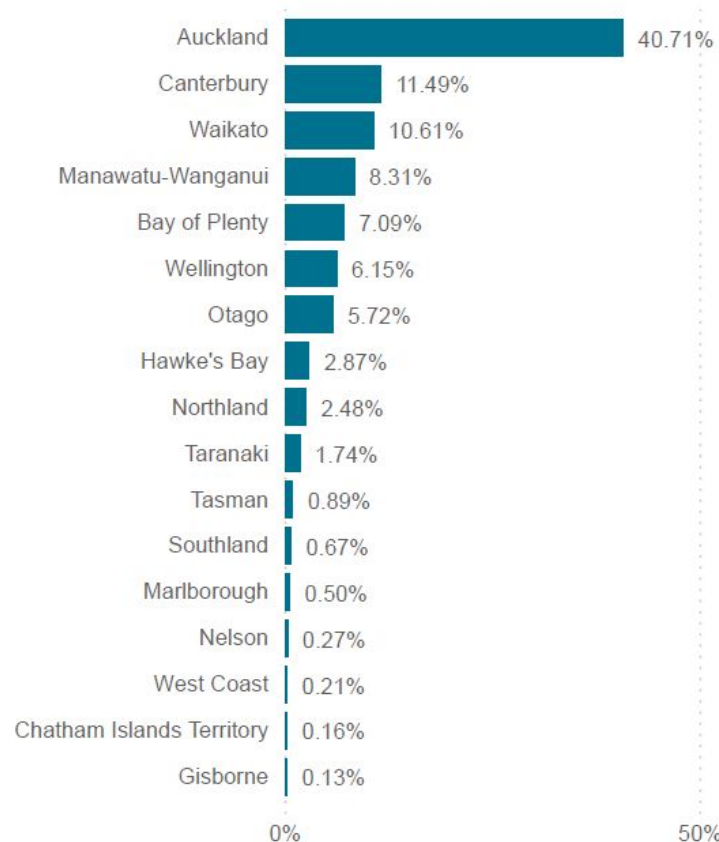
Total Borrowers

\$405M

Total Approved Exposure



Lending by Region



Lending by Industry

