

# The Treasury

## Reserve Bank of New Zealand 2020-25 Funding Agreement Information Release

August 2020

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Key to sections of the Act under which information has been withheld:

- [33] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials
- [35] 9(2)(g)(ii) - to maintain the effective conduct of public affairs through protecting ministers, members of government organisations, officers and employees from improper pressure or harassment
- [39] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage

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# RESERVE BANK

O F N E W Z E A L A N D  
T E P Ū T E A M A T U A

## 2020 – 2025 Funding Agreement

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<b>To</b>	Hon Grant Robertson Minister of Finance	<b>Date</b>	23 April 2020
<b>Authorised by</b>	Adrian Orr Governor Reserve Bank of New Zealand	<b>Report no</b>	5506
<b>Prepared by</b>	Nick Jeffs, Head of Performance and Corporate Relations Sophie Bishop, Adviser Planning and Performance	<b>Security</b>	

### Action Sought

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Action sought	Deadline
<b>Sign</b> the attached Funding Agreement, following notification to Cabinet.	As soon as convenient

### Reserve Bank Contact for Telephone Discussion (if required)

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Name	Position	Telephone
Adrian Orr	Governor	[39]
Simone Robbers	Assistant Governor, Governance, Strategy and Corporate Relations	[35]
Mike Wolyncewicz	Assistant Governor and Chief Financial Officer	[35]

### Actions for the Minister's Office Staff

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Return the signed report to the Reserve Bank as soon as convenient.

## **Reserve Bank of New Zealand Funding Agreement**

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1. Following your agreement to the Reserve Bank's 2020-25 funding proposal (refer to report #5402), this memorandum attaches the Funding Agreement covering the period 1 July 2020 to 30 June 2025.
2. The next step is to sign the Funding Agreement. The Reserve Bank Governor will countersign the Agreement after this.
3. The Funding Agreement must be tabled in Parliament within twelve sitting days of it being signed.

## **Recommendation**

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1. It is recommended that you:
  - a) **Sign** the attached Funding Agreement, following notification to Cabinet.

Hon Grant Robertson  
**Minister of Finance**

Adrian Orr  
**Governor**  
**Reserve Bank of New Zealand**

23/04/2020