

Vote Finance

APPROPRIATION MINISTER(S): Minister for Climate Change (M12), Minister of Finance (M31), Minister of Housing (M37), Minister for State Owned Enterprises (M65), Minister for Infrastructure (M80), Minister for Greater Christchurch Regeneration (M85), Minister Responsible for the Earthquake Commission (M86), Minister of Urban Development (M96)

APPROPRIATION ADMINISTRATOR: The Treasury

RESPONSIBLE MINISTER FOR THE TREASURY: Minister of Finance

Details of Appropriations and Capital Injections

Annual Appropriations and Forecast Permanent Appropriations

Titles and Scopes of Appropriations by Appropriation Type	2019/20				Total Budget \$000
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Addition to the Supplementary Estimates Budget \$000	Cumulative Supplementary Estimates Budget \$000	
Departmental Output Expenses					
Administration of Crown Borrowing, Securities, Derivative Transactions and Investment PLA (M31) This appropriation is limited to expenses incurred in connection with administering borrowing, securities, derivative transactions and investment by the Crown, as authorised by section 65ZH of the Public Finance Act 1989.	10,105	-	-	-	10,105
Administration of Guarantees and Indemnities given by the Crown PLA (M31) This appropriation is limited to expenses incurred in connection with administering of guarantees and indemnities given by the Crown, as authorised by section 65ZG of the Public Finance Act 1989.	110	1,000	1,000	2,000	2,110
Design and Establishment of Christchurch Regeneration Acceleration Facility (M85) This appropriation is limited to the design and establishment of the Christchurch Regeneration Acceleration Facility.	400	494	-	494	894
Design and Establishment of the Green Investment Fund (M12) This appropriation is limited to the design and establishment of the Green Investment Fund.	2,000	(1,926)	-	(1,926)	74
Infrastructure Funding and Financing (M96) This appropriation is limited to provision of advice on, and implementing changes to, Infrastructure Funding and Financing systems and settings.	3,072	(914)	-	(914)	2,158
Shared Support Services (M31) This appropriation is limited to provision of support services to other agencies.	10,487	-	-	-	10,487
Total Departmental Output Expenses	26,174	(1,346)	1,000	(346)	25,828
Departmental Capital Expenditure					
The Treasury - Capital Expenditure PLA (M31) This appropriation is limited to the purchase or development of assets by and for the use of the Treasury, as authorised by section 24(1) of the Public Finance Act 1989.	5,985	-	-	-	5,985
Total Departmental Capital Expenditure	5,985	-	-	-	5,985

Titles and Scopes of Appropriations by Appropriation Type	2019/20				
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Addition to the Supplementary Estimates Budget \$000	Cumulative Supplementary Estimates Budget \$000	Total Budget \$000
Non-Departmental Output Expenses					
Independent Infrastructure Advice and Oversight (M80) This appropriation is limited to the New Zealand Infrastructure Commission providing services to improve New Zealand's infrastructure outcomes.	9,100	(1,000)	-	(1,000)	8,100
Inquiries and Research into Productivity-Related Matters (M31) This appropriation is limited to the undertaking of inquiries into and research on, and promoting public understanding of, productivity-related matters by the New Zealand Productivity Commission in accordance with the New Zealand Productivity Commission Act 2010.	5,030	-	-	-	5,030
Management of Anchor Projects by Ōtākaro Limited (M85) This appropriation is limited to the Crown's contribution to Ōtākaro Limited's operating and financing expenses.	21,600	6,583	-	6,583	28,183
Management of the Crown's Obligations for Geothermal Wells (M31) This appropriation is limited to the management and maintenance relating to geothermal wells and associated sites and structures for which the Crown accepts responsibility.	180	100	-	100	280
Management of the New Zealand Superannuation Fund (M31) This appropriation is limited to managing the New Zealand Superannuation Fund on behalf of the Crown.	728	-	-	-	728
Total Non-Departmental Output Expenses	36,638	5,683	-	5,683	42,321
Non-Departmental Borrowing Expenses					
Debt Servicing PLA (M31) This appropriation is limited to the payment of borrowing expenses for the Crown's New Zealand-dollar and foreign-currency debt, authorised by section 60(1)b of the Public Finance Act 1989.	3,075,926	17,893	-	17,893	3,093,819
Total Non-Departmental Borrowing Expenses	3,075,926	17,893	-	17,893	3,093,819
Non-Departmental Other Expenses					
Ahu Whenua Trust Ex-gratia Payment (M31) This appropriation is limited to an ex-gratia payment to an Ahu Whenua Trust in settlement of its claims from 21 September 1992 onwards.	-	9,000	-	9,000	9,000
Christchurch Regeneration Acceleration Facility (M85) This appropriation is limited to grants to the Christchurch City Council for projects approved for funding pursuant to the Christchurch Regeneration Acceleration Facility.	-	300,000	-	300,000	300,000
Crown Residual Liabilities (M31) Residual obligations arising from administration of the Crown's sale and purchase agreements with SOEs and Crown entities and from the sale of Crown investments, and for the settlement of claims against the Crown arising from exposure to asbestos.	60	167	-	167	227
Geothermal Wells Fund (M31) This appropriation is limited to meeting the costs of one-off unforeseen events relating to those geothermal wells for which the Crown accepts responsibility.	500	-	-	-	500

Titles and Scopes of Appropriations by Appropriation Type	2019/20				
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Addition to the Supplementary Estimates Budget \$000	Cumulative Supplementary Estimates Budget \$000	Total Budget \$000
Global Settlement with Christchurch City Council (M85) This appropriation is limited to expenses incurred by the Crown in implementing the Global Settlement Agreement with the Christchurch City Council and matters consequential on that Agreement.	-	50,164	-	50,164	50,164
Government Superannuation Appeals Board (M31) This appropriation is limited to the expenses of the Government Superannuation Appeals Board in performing its functions under the Government Superannuation Fund Act 1956.	50	-	-	-	50
Government Superannuation Fund Authority - Crown's Share of Expenses PLA (M31) This appropriation is limited to the Crown's share of the expenses of the Government Superannuation Fund Authority relating to the management and administration of the Government Superannuation Fund and the schemes, authorised by sections 15E and 95 of the Government Superannuation Fund Act 1956.	45,000	(3,000)	-	(3,000)	42,000
Government Superannuation Fund Unfunded Liability PLA (M31) This appropriation is limited to the net increase (excluding actuarial gains and losses) in the Crown's liability to the Government Superannuation Fund and the specified superannuation contribution withholding tax on employer contributions by the Crown, authorised by section 95AA of the Government Superannuation Fund Act 1956.	444,000	96,617	-	96,617	540,617
Impairment of Investment in Southern Response Earthquake Services Ltd (M31) This appropriation is limited to the impairment of equity investment in Southern Response Earthquake Services Ltd.	-	121,000	-	121,000	121,000
Meeting Deficiency in Earthquake Commission's Natural Disaster Fund PLA (M31) This appropriation is limited to expenses incurred in meeting the deficiency in the Earthquake Commission's Natural Disaster Fund, as authorised by section 16 of the Earthquake Commission Act 1993.	174,000	(84,000)	-	(84,000)	90,000
National Provident Fund - Crown liability for Scheme Deficiency PLA (M31) This appropriation is limited to the Crown's liability for deficiency in the accounts of National Provident Fund schemes established pursuant to section 38A(6) of the National Provident Fund Act 1950, authorised by section 72 of the National Provident Fund Restructuring Act 1990.	-	40,000	-	40,000	40,000
National Provident Fund Schemes - Liability Under Crown Guarantee PLA (M31) This appropriation is limited to the net increase (excluding actuarial gains and losses) in the Crown's liability for benefits payable to members of National Provident Fund schemes under the Crown guarantee in section 60 of the National Provident Fund Restructuring Act 1990. This appropriation is authorised by section 66 of the National Provident Fund Restructuring Act 1990.	15,000	-	-	-	15,000
New Zealand Green Investment Finance Limited - Operating Expenses (M12) This appropriation is limited to contributing to the operating costs of the New Zealand Green Investment Finance Limited.	-	2,800	-	2,800	2,800

	2019/20				
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Addition to the Supplementary Estimates Budget \$000	Cumulative Supplementary Estimates Budget \$000	Total Budget \$000
Titles and Scopes of Appropriations by Appropriation Type					
Payments and Expenses in Respect of Guarantees and Indemnities PLA (M31) This appropriation is limited to any money paid by the Crown under, and any expenses incurred by the Crown in relation to, a guarantee or indemnity given under section 65ZD of the Public Finance Act 1989 as authorised by section 65ZG of that Act.	-	546,000	-	546,000	546,000
Review and Reform of Local Government Infrastructure Arrangements (M31) This appropriation is limited to the review and reform of disaster funding for local government infrastructure, including contributions to expenses of the Local Government Risk Agency.	100	250	-	250	350
Unclaimed Money PLA (M31) This appropriation is limited to the repayment of money authorised by section 74(5) of the Public Finance Act 1989.	250	-	-	-	250
Unclaimed Trust Money PLA (M31) This appropriation is limited to the repayment of money authorised by section 70(2) of the Public Finance Act 1989.	250	-	-	-	250
Unwind of Discount Rate Used in the Present Value Calculation - Rehabilitation of Stockton Mine Acid Mine Drainage (M31) This appropriation is limited to the expense incurred in unwinding the discount rate used in the present value calculation of the Crown's liability under its Deed of Commitment relating to the rehabilitation of Stockton Acid Mine Drainage, as costs are incurred against the liability.	3,000	-	-	-	3,000
Unwind of Discount Rate Used in the Present Value Calculation of Payment for Shares in International Financial Institutions PLA (M31) This appropriation is limited to the expense incurred in unwinding the discount rate used in the present value calculation of the liability in respect of share subscriptions in International Financial Institutions as it nears settlement, as authorised by section 5(2) of the International Finance Agreements Act 1961.	300	-	-	-	300
Unwind of Discount Rate Used in the Present Value Calculation of Payment Under Crown Deed of Support with Southern Response Earthquake Services Ltd (M31) This appropriation is limited to the expense incurred in unwinding the discount rate used in the present value calculation of the liability as the liability nears settlement.	550	500	-	500	1,050
Total Non-Departmental Other Expenses	683,060	1,079,498	-	1,079,498	1,762,558
Non-Departmental Capital Expenditure					
COVID-19: Capital Injections to Airways New Zealand (M31) This appropriation is limited to equity injections to Airways New Zealand in response to the impacts of COVID-19.	-	70,000	-	70,000	70,000
NZ Superannuation Fund - Contributions (M31) This appropriation is limited to capital contributions to the New Zealand Superannuation Fund, for the present and future cost of New Zealand Superannuation.	1,460,000	-	-	-	1,460,000
Refinancing of Housing New Zealand Corporation and Housing New Zealand Limited Debt (M31) This appropriation is limited to refinancing existing Housing New Zealand Corporation and Housing New Zealand Limited Debt.	251,246	-	-	-	251,246

	2019/20				
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Titles and Scopes of Appropriations by Appropriation Type					
Southern Response Earthquake Services Ltd: Equity Investment (M31)	-	121,000	-	121,000	121,000
This appropriation is limited to the investment in Southern Response Earthquake Services Ltd.					
Total Non-Departmental Capital Expenditure	1,711,246	191,000	-	191,000	1,902,246
Multi-Category Expenses and Capital Expenditure					
Crown Company Monitoring Advice MCA (M65)	4,869	938	-	938	5,807
The single overarching purpose of this appropriation is to provide advice to shareholding or responsible Ministers to improve performance of companies that the Crown has the shareholding in and some Crown entities in order to improve the wellbeing of New Zealanders.					
Departmental Output Expenses					
<i>Crown Company Monitoring Advice to the Minister for State Owned Enterprises and Other Responsible Ministers</i>	4,624	1,030	-	1,030	5,654
This category is limited to the provision of ownership, performance monitoring and governance advice to the Minister for State Owned Enterprises and other responsible Ministers in respect of the Ministers' shareholding responsibilities or as responsible Ministers for the New Zealand Lotteries Commission and Public Trust.					
<i>Crown Company Monitoring Advice to the Minister of Research, Science and Innovation</i>	245	(92)	-	(92)	153
This category is limited to the provision of ownership, performance monitoring and governance advice to the Minister of Research, Science and Innovation and other responsible Ministers in respect of the Ministers' responsibilities for Crown Research Institutes.					
Greater Christchurch Anchor Projects MCA (M85)	166,100	107,570	-	107,570	273,670
The single overarching purpose of this appropriation is to support the recovery of Christchurch by contributing operating and capital funding for anchor projects covered by the Christchurch Central Recovery Plan.					
Non-Departmental Other Expenses					
<i>Christchurch Bus Interchange and Associated Transport Infrastructure - Operating</i>	5,000	12,347	-	12,347	17,347
This category is limited to the Crown's contribution to the development, operations and divestment of the Christchurch Bus Interchange and associated transport infrastructure.					
<i>Christchurch Convention Centre - Operating</i>	7,900	(971)	-	(971)	6,929
This category is limited to the Crown's contribution to the development, operations and divestment of the Christchurch Convention Centre.					
<i>Christchurch Stadium - Operating</i>	400	143	-	143	543
This category is limited to the Crown's contribution to the development, operations and divestment of the Christchurch Stadium.					
<i>Financial Impact of Valuations</i>	100	(100)	-	(100)	-
This category is limited to expenses incurred as a result of the Crown's decisions affecting valuations.					
<i>Leasing Anchor Project Land</i>	100	(100)	-	(100)	-
This category is limited to the financial impact of granting concessionary leases over anchor project land.					

	2019/20				
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Titles and Scopes of Appropriations by Appropriation Type					
<i>Metro Sports Facility - Operating</i> This category is limited to the Crown's contribution to the development, operations and divestment of Metro Sports Facility.	12,000	41,000	-	41,000	53,000
<i>Pre-Development Holding Costs - Operating</i> This category is limited to the Crown's contribution to the maintenance, operation and ownership of anchor project land and assets prior to commencement of developments.	6,000	(2,597)	-	(2,597)	3,403
<i>Procurement of Land and Assets - Operating</i> This category is limited to the Crown's contribution to the purchase, acquisition and clearance of land and assets for anchor project development.	21,500	22	-	22	21,522
<i>Public Space - Operating</i> This category is limited to the Crown's contribution to the development, operations and divestment of the Crown owned public space.	5,100	8,331	-	8,331	13,431
<i>Sale of Land</i> This category is limited to the financial impact from the divestment of land and transaction costs incurred in the preparation for sale and the sale of land.	100	(100)	-	(100)	-
Non-Departmental Capital Expenditure					
<i>Christchurch Bus Interchange and Associated Transport Infrastructure - Capital</i> This category is limited to the Crown's contribution to the capital development of the Christchurch Bus Interchange and associated transport infrastructure and to providing equity or loan capital to Ōtākaro Limited for that purpose.	100	1,885	-	1,885	1,985
<i>Christchurch Convention Centre - Capital</i> This category is limited to the Crown's contribution to the capital development of the Christchurch Convention Centre and to providing equity or loan capital to Ōtākaro Limited for that purpose.	98,800	24,809	-	24,809	123,609
<i>Land and Asset Acquisition - Capital</i> This category is limited to the Crown's contribution to the cost of land and assets to be acquired for anchor project development and to providing equity or loan capital to Ōtākaro Limited for that purpose.	1,900	(564)	-	(564)	1,336
<i>Metro Sports Facility - Capital</i> This category is limited to the Crown's contribution to the capital development of Metro Sports Facility and to providing equity or loan capital to Ōtākaro Limited for that purpose.	100	26,289	-	26,289	26,389
<i>Public Space - Capital</i> This category is limited to the capital development of the Crown owned public space and to providing equity or loan capital to Ōtākaro Limited for that purpose.	7,000	(2,824)	-	(2,824)	4,176

	2019/20				
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Titles and Scopes of Appropriations by Appropriation Type					
Management of Landcorp Protected Land Agreement MCA (M31) The single overarching purpose of this appropriation is meeting the Crown's responsibilities under the Landcorp Protected Land Agreement.	3,000	-	-	-	3,000
Non-Departmental Other Expenses					
Operating Costs This category is limited to providing operating costs incurred under the Landcorp Protected Land Agreement.	1,500	-	-	-	1,500
Non-Departmental Capital Expenditure					
Capital Investments This category is limited to providing for capital investments incurred under the Landcorp Protected Land Agreement.	1,500	-	-	-	1,500
Management of New Zealand House, London MCA (M31) The single overarching purpose of this appropriation is to ensure that New Zealand House, London is well managed.	14,850	4,444	-	4,444	19,294
Non-Departmental Output Expenses					
Property Management This category is limited to the property management services in respect of New Zealand House, London.	1,000	1,000	-	1,000	2,000
Non-Departmental Other Expenses					
Operational Costs This category is limited to the operational costs of New Zealand House, London.	13,000	2,944	-	2,944	15,944
Renegotiation of Lease Arrangements This category is limited to activities to re-gear the lease on New Zealand House, London (including The Royal Opera Arcade and Her Majesty's Theatre).	100	500	-	500	600
Non-Departmental Capital Expenditure					
Capital Expenditure This category is limited to capital expenditure in relation to New Zealand House, London.	750	-	-	-	750
Management of the Crown's agreement with Taitokerau Forests Limited MCA (M31) The single overarching purpose of this appropriation is meeting the Crown's responsibilities under its agreement with Taitokerau Forests Limited.	-	1,306	-	1,306	1,306
Non-Departmental Other Expenses					
Grants This category is limited to grants to Taitokerau Forests Limited for on-payment to forest owners, payable upon harvest of the forests.	-	300	-	300	300
Impairment of Loans This category is limited to the expense incurred on the impairment and write-down of loans to Taitokerau Forests Limited.	-	1,006	-	1,006	1,006

	2019/20				
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Addition to the Supplementary Estimates Budget \$000	Cumulative Supplementary Estimates Budget \$000	Total Budget \$000
Titles and Scopes of Appropriations by Appropriation Type					
Social Housing Reform MCA (M37)	2,000	605	-	605	2,605
The single overarching purpose of this appropriation is to improve the variety of social housing in New Zealand and grow the community housing sector, by making Housing New Zealand Corporation stock available to social housing providers.					
Departmental Output Expenses					
Implementation of the Social Housing Reform Programme	100	1,285	-	1,285	1,385
This category is limited to the policy, operational, and transactional work to implement the Government's reform of social housing.					
Non-Departmental Output Expenses					
Direct Sale Costs for Implementing the Social Housing Reform Programme	1,900	(680)	-	(680)	1,220
This category is limited to direct sales costs of implementing the Government's reform of social housing.					
Tax Working Group MCA (M31)	200	-	-	-	200
The single overarching purpose of this appropriation is to enable the Tax Working Group to consider and recommend improvements in the structure, fairness and balance of the tax system.					
Departmental Output Expenses					
Tax Working Group - Provision of Support and Advice	-	50	-	50	50
This category is limited to providing support and advice to the Tax Working Group.					
Non-Departmental Output Expenses					
Tax Working Group - Direct Costs	200	(50)	-	(50)	150
This category is limited to the direct costs of the Tax Working Group.					
Total Multi-Category Expenses and Capital Expenditure	191,019	114,863	-	114,863	305,882
Total Annual Appropriations and Forecast Permanent Appropriations	5,730,048	1,407,591	1,000	1,408,591	7,138,639

Multi-Year Appropriations

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Non-Departmental Capital Expenditure		
COVID-19: Capital Injections to New Zealand Post Limited (M31)	Original Appropriation	150,000
This appropriation is limited to equity injections to New Zealand Post Limited in response to the impacts of COVID-19.	Adjustments to 2018/19	-
	Adjustments for 2019/20	-
Commences: 06 May 2020	Adjusted Appropriation	150,000
Expires: 30 June 2021	Actual to 2018/19 Year End	-
	Estimated Actual for 2019/20	80,000
	Estimate for 2020/21	70,000
	Estimated Appropriation Remaining	-

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
COVID-19: Loans to Air New Zealand (M31) This appropriation is limited to loans to Air New Zealand as part of the Government's response to COVID-19. Commences: 23 March 2020 Expires: 30 June 2021	Original Appropriation	900,000
	Adjustments to 2018/19	-
	Adjustments for 2019/20	-
	Adjusted Appropriation	900,000
	Actual to 2018/19 Year End	-
	Estimated Actual for 2019/20	300,000
	Estimate for 2020/21	600,000
	Estimated Appropriation Remaining	-
Crown Infrastructure Partners Limited - Equity Injection (M31) This appropriation is limited to investment in Crown Infrastructure Partners Limited. Commences: 09 April 2018 Expires: 30 June 2022	Original Appropriation	600,000
	Adjustments to 2018/19	(308,000)
	Adjustments for 2019/20	-
	Adjusted Appropriation	292,000
	Actual to 2018/19 Year End	17,000
	Estimated Actual for 2019/20	7,000
	Estimate for 2020/21	14,452
	Estimated Appropriation Remaining	253,548
New Zealand Green Investment Finance Ltd - Equity Injections for Capital Investments (M12) This appropriation is limited to the provision of equity injections into New Zealand Green Investment Finance Ltd for its capital investments. Commences: 12 April 2019 Expires: 30 June 2023	Original Appropriation	100,000
	Adjustments to 2018/19	-
	Adjustments for 2019/20	-
	Adjusted Appropriation	100,000
	Actual to 2018/19 Year End	-
	Estimated Actual for 2019/20	40,000
	Estimate for 2020/21	20,000
	Estimated Appropriation Remaining	40,000
New Zealand Green Investment Finance Ltd - Equity Injections for Operating Expenditure (M12) This appropriation is limited to the provision of equity injections into New Zealand Green Investment Finance Ltd for its operating expenditure. Commences: 12 April 2019 Expires: 30 June 2023	Original Appropriation	30,000
	Adjustments to 2018/19	-
	Adjustments for 2019/20	-
	Adjusted Appropriation	30,000
	Actual to 2018/19 Year End	6,000
	Estimated Actual for 2019/20	3,000
	Estimate for 2020/21	6,000
	Estimated Appropriation Remaining	15,000
Participation in Dividend Reinvestment Plans by the Mixed Ownership Model Companies (M31) This appropriation is limited to the Crown acquiring new shares in Air New Zealand Limited, Genesis Energy Limited, Mercury NZ Limited and Meridian Energy Limited as a result of the Crown's participation in any dividend reinvestment plans carried out by the companies. Commences: 14 February 2018 Expires: 30 June 2022	Original Appropriation	80,000
	Adjustments to 2018/19	-
	Adjustments for 2019/20	-
	Adjusted Appropriation	80,000
	Actual to 2018/19 Year End	30,693
	Estimated Actual for 2019/20	19,030
	Estimate for 2020/21	20,000
	Estimated Appropriation Remaining	10,277

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Transfer of Anchor Project Assets to Ōtākaro Limited (M85) This appropriation is limited to the transfer of Christchurch anchor project assets to Ōtākaro Limited. Commences: 01 April 2016 Expires: 30 June 2020	Original Appropriation	500,000
	Adjustments to 2018/19	-
	Adjustments for 2019/20	(50,000)
	Adjusted Appropriation	450,000
	Actual to 2018/19 Year End	274,456
	Estimated Actual for 2019/20	-
	Estimate for 2020/21	-
	Estimated Appropriation Remaining	175,544
Venture Capital Fund (M31) This appropriation is limited to the provision of capital to support the development of markets for early stage equity finance and venture capital. Commences: 01 May 2020 Expires: 30 April 2024	Original Appropriation	259,500
	Adjustments to 2018/19	-
	Adjustments for 2019/20	-
	Adjusted Appropriation	259,500
	Actual to 2018/19 Year End	-
	Estimated Actual for 2019/20	39,500
	Estimate for 2020/21	80,000
	Estimated Appropriation Remaining	140,000

Multi-Year Multi-Category Appropriations

Title, Overarching Purpose and Period of Appropriations and Type and Scope of Categories	Appropriations, Adjustments and Use	\$000
Policy Advice and Financial Services (M31) The single overarching purpose of this appropriation is to provide the government with high quality policy and financial advice and to deliver financial services. Commences: 01 July 2019 Expires: 30 June 2024	Original Appropriation	347,949
	Adjustments to 2018/19	-
	Adjustments for 2019/20	20,351
	Adjusted Appropriation	368,300
	Actual to 2018/19 Year End	-
	Estimated Actual for 2019/20	80,579
	Estimate for 2020/21	72,369
	Estimated Appropriation Remaining	215,352
Departmental Output Expenses <i>Crown Lending and Bank Accounts</i> This category is limited to the management, administration and monitoring of Crown lending and Crown Bank Accounts.	Original Amount	2,261
	Adjustments to 2018/19	-
	Adjustments for 2019/20	(1)
	Adjusted Amount	2,260
	Actual to 2018/19 Year End	-
	Estimated Actual for 2019/20	462
	Estimate for 2020/21	451
	Estimated Amount Remaining	1,347

Title, Overarching Purpose and Period of Appropriations and Type and Scope of Categories	Appropriations, Adjustments and Use	\$000
<i>Export Credit</i> This category is limited to the provision and monitoring of export credit and financial guarantees to support the financing and insurance of New Zealand exports, excluding the cost of claims under a guarantee given under this scheme.	Original Amount	10,454
	Adjustments to 2018/19	-
	Adjustments for 2019/20	(1)
	Adjusted Amount	10,453
	Actual to 2018/19 Year End	-
	Estimated Actual for 2019/20	2,137
	Estimate for 2020/21	2,087
	Estimated Amount Remaining	6,229
<i>Fiscal Management and Reporting</i> This category is limited to the preparation of the government's Budget, and of forecast and financial reporting on the government reporting entity.	Original Amount	49,935
	Adjustments to 2018/19	-
	Adjustments for 2019/20	1,410
	Adjusted Amount	51,345
	Actual to 2018/19 Year End	-
	Estimated Actual for 2019/20	11,615
	Estimate for 2020/21	9,966
	Estimated Amount Remaining	29,764
<i>Investment Management and Asset Performance</i> This category is limited to services to improve investment performance and asset management in the State sector.	Original Amount	36,183
	Adjustments to 2018/19	-
	Adjustments for 2019/20	-
	Adjusted Amount	36,183
	Actual to 2018/19 Year End	-
	Estimated Actual for 2019/20	7,396
	Estimate for 2020/21	7,222
	Estimated Amount Remaining	21,565
<i>Policy Advice</i> This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) to support decision-making by Ministers on government policy matters relating to Finance.	Original Amount	249,116
	Adjustments to 2018/19	-
	Adjustments for 2019/20	18,943
	Adjusted Amount	268,059
	Actual to 2018/19 Year End	-
	Estimated Actual for 2019/20	58,969
	Estimate for 2020/21	52,643
	Estimated Amount Remaining	156,447

Title, Overarching Purpose and Period of Appropriations and Type and Scope of Categories	Appropriations, Adjustments and Use	\$000	
<p>Earthquake Commission - On-Sold Canterbury Properties (M86) The single overarching purpose of this appropriation is to provide a timely, fair, and enduring resolution of on-sold over-cap claims resulting from the Canterbury earthquake sequence.</p> <p>Commences: 01 September 2019</p> <p>Expires: 30 June 2022</p>	Original Appropriation	300,000	
	Adjustments to 2018/19	-	
	Adjustments for 2019/20	-	
	Adjusted Appropriation	300,000	
	Actual to 2018/19 Year End	-	
	Estimated Actual for 2019/20	296,500	
	Estimate for 2020/21	2,000	
	Estimated Appropriation Remaining	1,500	
	<p>Non-Departmental Output Expenses</p> <p><i>Claims Handling and Other Administrative Costs</i> This category is limited to payment of administrative expenses and other costs arising from the assessment, settlement, and payment of ex-gratia payments made to Canterbury residents as part of the On-Sold Canterbury Properties package.</p>	Original Amount	5,000
		Adjustments to 2018/19	-
Adjustments for 2019/20		-	
Adjusted Amount		5,000	
Actual to 2018/19 Year End		-	
Estimated Actual for 2019/20		1,500	
Estimate for 2020/21		2,000	
Estimated Amount Remaining		1,500	
<p>Non-Departmental Other Expenses</p> <p><i>Repair of Canterbury Properties</i> This category is limited to ex-gratia payments made to Canterbury residents to resolve on-sold over-cap claims resulting from the Canterbury earthquake sequence.</p>	Original Amount	295,000	
	Adjustments to 2018/19	-	
	Adjustments for 2019/20	-	
	Adjusted Amount	295,000	
	Actual to 2018/19 Year End	-	
	Estimated Actual for 2019/20	295,000	
	Estimate for 2020/21	-	
	Estimated Amount Remaining	-	

Total Annual Appropriations and Forecast Permanent Appropriations and Multi-Year Appropriations

	2019/20				
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Addition to the Supplementary Estimates Budget \$000	Cumulative Supplementary Estimates Budget \$000	Total Budget \$000
Total Annual Appropriations and Forecast Permanent Appropriations	5,730,048	1,407,591	1,000	1,408,591	7,138,639
Total Forecast MYA Non-Departmental Capital Expenditure (see Note 1)	348,887	235,187	150,000	385,187	734,074
Total Forecast MYA Multi-Category Expenses and Capital Expenditure	71,013	306,066	-	306,066	377,079
Total Annual Appropriations and Forecast Permanent Appropriations and Multi-Year Appropriations	6,149,948	1,948,844	151,000	2,099,844	8,249,792

Note 1 - The amounts included in the Addition to the Supplementary Estimates figure, Cumulative Supplementary Estimates figure and the Total Budget figure in respect of the new MYA "COVID-19: Capital Injections to New Zealand Post Limited" include the entire appropriated amount (being the amount approved through the Addition to the Supplementary Estimates) rather than reflecting the forecast profile. The forecast profile can be found in the MYA tables above.

Capital Injection Authorisations

	2019/20				
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Addition to the Supplementary Estimates Budget \$000	Cumulative Supplementary Estimates Budget \$000	Total Budget \$000
The Treasury - Capital Injection (M31)	-	872	-	872	872

Supporting Information

Part 1 - Vote as a Whole

1.2 - Trends in the Vote

Summary of Financial Activity

	2019/20				
	Estimates \$000	Cumulative Supplementary Estimates			Total \$000
		Departmental Transactions \$000	Non- Departmental Transactions \$000	Total Transactions \$000	
Appropriations					
Output Expenses	62,812	(346)	5,683	5,337	68,149
Benefits or Related Expenses	-	N/A	-	-	-
Borrowing Expenses	3,075,926	-	17,893	17,893	3,093,819
Other Expenses	683,060	-	1,079,498	1,079,498	1,762,558
Capital Expenditure	2,066,118	-	576,187	576,187	2,642,305
Intelligence and Security Department Expenses and Capital Expenditure	-	-	N/A	-	-
Multi-Category Expenses and Capital Expenditure (MCA)					
<i>Output Expenses</i>	79,082	11,839	1,770	13,609	92,691
<i>Other Expenses</i>	72,800	-	357,725	357,725	430,525
<i>Capital Expenditure</i>	110,150	N/A	49,595	49,595	159,745
Total Appropriations	6,149,948	11,493	2,088,351	2,099,844	8,249,792
Crown Revenue and Capital Receipts					
Tax Revenue	-	N/A	-	-	-
Non-Tax Revenue	3,198,356	N/A	93,780	93,780	3,292,136
Capital Receipts	344,900	N/A	(20,510)	(20,510)	324,390
Total Crown Revenue and Capital Receipts	3,543,256	N/A	73,270	73,270	3,616,526

Part 2 - Details of Departmental Appropriations

2.1 - Departmental Output Expenses

Administration of Guarantees and Indemnities given by the Crown PLA (M31)

Scope of Appropriation

This appropriation is limited to expenses incurred in connection with administering of guarantees and indemnities given by the Crown, as authorised by section 65ZG of the Public Finance Act 1989.

Expenses and Revenue

	2019/20			Total \$000
	Estimates \$000	Supplementary Estimates \$000	Addition to the Supplementary Estimates \$000	
Total Appropriation	110	1,000	1,000	2,110
Revenue from the Crown	109	1,000	1,000	2,109
Revenue from Others	1	-		1

Reasons for Change in Appropriation

This appropriation increased by a further \$1 million to \$2.110 million for 2019/20 due to additional costs related to implementing and managing the Business Finance Guarantee Scheme.

Part 3 - Details of Non-Departmental Appropriations

3.5 - Non-Departmental Capital Expenditure

COVID-19: Capital Injections to New Zealand Post Limited (M31)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
COVID-19: Capital Injections to New Zealand Post Limited (M31) This appropriation is limited to equity injections to New Zealand Post Limited in response to the impacts of COVID-19. Commences: 06 May 2020 Expires: 30 June 2021	Original Appropriation	150,000
	Adjustments to 2018/19	-
	Adjustments for 2019/20	-
	Adjusted Appropriation	150,000
	Actual to 2018/19 Year End	-
	Estimated Actual for 2019/20	80,000
	Estimate for 2020/21	70,000
	Estimated Appropriation Remaining	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to fund the Crown's contribution to New Zealand Post Limited in response to the impacts of COVID-19.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2019/20		
	Estimates Standard	Cumulative Supplementary Estimates Standard	Total Standard
Payments are made in accordance with the terms and conditions of the relevant agreements.	New Measure for 2019/20	Achieved	Not Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister of Finance in a report appended to the Treasury's Annual Report.

Reasons for Change in Appropriation

This is a new appropriation for 2019/20.