

The Treasury

Air New Zealand (Air NZ) Aircraft Replacement Transaction Information Release

November 2019

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Cabinet Economic Development Committee

Minute of Decision

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Air New Zealand: Commercial Transaction

Portfolio **Finance**

On 10 April 2019, the Cabinet Economic Development Committee:

- 1 **noted** that, as shareholding Minister for Air New Zealand, the Minister of Finance will be providing his support to Air New Zealand for the major transaction that involves the replacement of Air New Zealand's existing 8 Boeing 777-200ER aircraft with new aircraft;
- 2 **noted** that the Minister of Finance will write to Air New Zealand advising of his decision.

Janine Harvey
Committee Secretary

Present:

Rt Hon Winston Peters (Chair)
Hon Kelvin Davis
Hon Phil Twyford
Hon David Parker
Hon Nanaia Mahuta
Hon Stuart Nash
Hon Iain Lees-Galloway
Hon Jenny Salesa
Hon Shane Jones
Hon Kris Faafoi
Hon James Shaw
Hon Eugenie Sage

Officials present from:

Office of the Prime Minister
Officials Committee for DEV

Hard-copy distribution:

Minister of Finance