



ASUREQUALITY LIMITED	
Annual results for announcement to the market Dated 26 August 2019	
Reporting Period	12 months ended 30 June 2019
Previous Reporting Period	12 months ended 30 June 2018

Amount (\$'000)	12 months ended 30 June 2019	12 months ended 30 June 2018	Percentage change
Revenue from ordinary activities	\$NZ 254,028	\$NZ 211,710	20 %
Profit (loss) from ordinary activities after tax	\$NZ 20,527	\$NZ 8,492	142 %
Net profit (loss)	\$NZ 25,936	\$NZ 8,492	205 %
Interim / Final Dividend	Interim dividend of \$3.0m in February 2019. Final dividend of \$8.2m and a special dividend of \$7.2m declared in August 2019	Interim dividend of \$1.5m paid in February 2018. Final dividend of \$4.0m paid in September 2018.	
Dividend Payment Date	The final dividend and special dividend will be paid in September 2019.		
Comments: (Including: (i) a brief explanation of any of the above figures necessary to enable them to be understood	<p>AsureQuality's revenue for the 12 months ended 30 June 2019, of \$254.0 million, was 20% above the previous year's result of \$211.7 million.</p> <p>Revenue for 2019 was higher than 2018 due to strong demand for food and speciality testing services and high levels of biosecurity activity with AsureQuality contracted to work on multiple fruit fly responses as well as the Mycoplasma bovis eradication programme.</p> <p>Net profit after tax for the 12 months ended 30 June 2019 at \$25.9 million was \$17.4 million ahead of the previous period due to the additional revenue discussed above, successful efficiency initiatives and a \$7.2 million gain on the sale of the Singapore food testing business into a wider Southeast Asian joint venture with Bureau Veritas.</p>		
(ii) in respect of each half-year period, commentary on the outlook for the remainder of the financial year, including whether the SOE considers it will achieve the financial performance targets in its SCI	N/A		