

The Treasury

Embedding Wellbeing in the Public Finance Act 1989: Public Finance (Well-being) Amendment Bill: Approval for Introduction Information Release

September 2019

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Cabinet Document Details

Title: **Cabinet Paper CBC-19-MIN-0030: Public Finance (Well-being) Amendment Bill: Approval for Introduction**

Date: **2 September 2019**

Creator: Cabinet Office

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[33] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials

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Cabinet Business Committee

Minute of Decision

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Public Finance (Well-being) Amendment Bill: Approval for Introduction

Portfolio **Finance**

On 2 September 2019, the Cabinet Business Committee:

- 1 **noted** that the Public Finance (Well-being) Amendment Bill holds a ^[33] priority on the 2019 Legislation Programme, and should be passed prior to Budget day 2020;
- 2 **noted** that the Public Finance (Well-being) Amendment Bill will broaden the framework that the government uses to develop and assess its Budget, and measure New Zealand's progress;
- 3 **approved** the Public Finance (Well-being) Amendment Bill [PCO 21902/3.0] for introduction, subject to the final approval of the government caucuses and sufficient support in the House of Representatives;
- 4 **authorised** the Minister of Finance to make any minor or technical changes to the Public Finance (Well-being) Amendment Bill before it is introduced into the House;
- 5 **agreed** that the Public Finance (Well-being) Bill be introduced into the House on the first available date after Cabinet approval;
- 6 **agreed** that the government propose that the Public Finance (Well-being) Bill be:
 - 6.1 referred to the finance and expenditure committee for consideration;
 - 6.2 enacted by early 2020.

Vivien Meek
Committee Secretary

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Present:

Rt Hon Jacinda Ardern (Chair)
Hon Kelvin Davis
Hon Phil Twyford
Hon Dr Megan Woods
Hon Chris Hipkins
Hon Andrew Little
Hon Carmel Sepuloni
Hon Dr David Clark
Hon David Parker
Hon Stuart Nash
Hon Ron Mark
Hon Tracey Martin
Hon James Shaw

Hard-copy distribution:

Minister of Finance

Officials present from:

Office of the Prime Minister
Department of the Prime Minister and Cabinet