

The Treasury

Overseas Investment Forestry Information Release

Release Document

February 2019

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Key to sections of the Act under which information has been withheld:

- [1] 6(a) - to avoid prejudice to the security or defence of New Zealand or the international relations of the government
- [2] 6(c) - to avoid prejudice to the maintenance of the law, including the prevention, investigation, and detection of offences, and the right to a fair trial
- [3] 9(2)(a) - to protect the privacy of natural persons, including deceased people
- [4] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions
- [5] 9(2)(h) - to maintain legal professional privilege
- [6] 9(2)(j) - to enable the Crown to negotiate without disadvantage or prejudice
- [7] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage

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Cabinet

Minute of Decision

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Additional Item: Overseas Investment in Forestry: Update

Portfolio **Associate Finance (Hon David Parker)**

On 12 March 2018, Cabinet:

- 1 **noted** that at the meeting on 5 March 2018, as part of its decisions on the paper on *Overseas Investment in Forestry*, Cabinet:
 - invited the Minister of Finance, the Associate Minister of Finance (Hon David Parker), the Minister of Forestry and the Minister for Crown Maōri Relations to report to Cabinet on 12 March 2018 with any changes to the screening regime to be applied to the Statutory Forestry Rights and forestry-related profit à prendre that exist outside the Forestry Rights Registration Act, including advice on the pros and cons of any alternative approaches to security of supply for domestic wood processors and impacts on Maōri economic interests;
 - [CAB-18-MIN-0071.01]
- 2 **agreed** that further consultation be undertaken with iwi and Maōri groups on the proposed changes, with oversight of the process by the Minister for Crown/Maori Relations in consultation with the Associate Minister of Finance (Hon David Parker);
- 3 **invited** the Minister for Crown/ Maōri Relations and Associate Minister of Finance (Hon David Parker) to report back to Cabinet on the progress of the further consultation and any significant issues arising;
- 4 **noted** that the Minister of Forestry intends to submit a paper to the Cabinet Economic Development Committee on current issues in the forestry sector.

Michael Webster
Secretary of the Cabinet

Secretary's note: *This minute has been revised to amend the wording of paragraph 2.*

Hard-copy distribution:

Prime Minister
Deputy Prime Minister
Minister for Crown/Maōri Relations
Minister of Finance
Associate Minister of Finance (Hon David Parker)
Minister of Forestry