# The Treasury

# Earthquake Commission (EQC) Act Review Submissions Information Release

### **Release Document**

## January 2018

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In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.

[1]

**Sent:** Thursday, 9 July 2015 1:08 p.m.

**To:** Steve Cantwell [TSY]

**Subject:** Re: Earthquake submission

#### Thanks

I had a look and it's highly technical. My submission, for what it's worth is that insurance companies only would have the right to assess damage and that EQC's rights to assess would only exist where the property owner, for some reason, is not insured.

So much of the delay and aggravation in Christchurch has been caused by assessors from EQC and the insurance companies haggling out and demanding constant reassessments to apportion liability and caps while the homeowners wait and wait and wait.

(The repairs to my sister's house start on 3 August this year!)

When we had some earthquake damage some years ago we contacted our insurers, they settled with us, and got their money back from EQC. Simple.