

The Treasury

Budget 2018 Information Release

Release Document August 2018

<https://treasury.govt.nz/publications/information-release/budget-2018-information-release>

Key to sections of the Official Information Act 1982 under which information has been withheld.

Certain information in this document has been withheld under one or more of the following sections of the Official Information Act, as applicable:

[1]	to prevent prejudice to the security or defence of New Zealand or the international relations of the government	6(a)
[2]	to avoid prejudice the entrusting of information to the Government of New Zealand on a basis of confidence by the Government of any other country or any agency of such a Government	6(b)(i)
[4]	to prevent prejudice to the maintenance of the law, including the prevention, investigation, and detection of offences, and the right to a fair trial	6(c)
[11]	to damage seriously the economy of New Zealand by disclosing prematurely decisions to change or continue government economic or financial policies relating to the entering into of overseas trade agreements.	6(e)(vi)
[23]	to protect the privacy of natural persons, including deceased people	9(2)(a)
[25]	to protect the commercial position of the person who supplied the information or who is the subject of the information	9(2)(b)(ii)
[26]	to prevent prejudice to the supply of similar information, or information from the same source, and it is in the public interest that such information should continue to be supplied	9(2)(ba)(i)
[27]	to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information - would be likely otherwise to damage the public interest	9(2)(ba)(ii)
[29]	to avoid prejudice to the substantial economic interests of New Zealand	9(2)(d)
[31]	to maintain the current constitutional conventions protecting collective and individual ministerial responsibility	9(2)(f)(ii)
[33]	to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials	9(2)(f)(iv)
[34]	to maintain the effective conduct of public affairs through the free and frank expression of opinions	9(2)(g)(i)
[36]	to maintain legal professional privilege	9(2)(h)
[37]	to enable the Crown to carry out commercial activities without disadvantages or prejudice	9(2)(i)
[38]	to enable the Crown to negotiate without disadvantage or prejudice	9(2)(j)
[39]	to prevent the disclosure of official information for improper gain or improper advantage	9(2)(k)
[40]	not in scope	
[41]	that the making available of the information requested would be contrary to the provisions of a specified enactment	18(c)(i)
[42]	information is already publicly available or will be publicly available soon	18(d)

In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) and section 18 of the Official Information Act.

Treasury Report: Budget 2018 Significant Financial Recommendations

Date:	06 April 2018	Report No:	T2018/834
		File Number:	BM-2-4-2018

Action Sought

	Action Sought	Deadline
Minister of Finance (Hon Grant Robertson)	Sign the attached Cabinet paper	To be signed by Friday 6 April 12pm and lodged at Cabinet Office by Friday 6 April 12pm

Contact for Telephone Discussion (if required)

Name	Position	Telephone		1st Contact
Geraldine Wilkins	Graduate Analyst, Budget Coordination	[39] (wk)	N/A (mob)	✓
Kamlesh Patel	Team Leader, Budget Coordination	[39] (wk)	N/A (mob)	

Actions for the Minister's Office Staff (if required)

Forward the attached Cabinet paper to Cabinet Office (to enable the paper to be lodged on Friday 6 April)

Note any feedback on the quality of the report

Enclosure: Yes (attached)

Treasury Report: Budget 2018 Significant Financial Recommendations

1. For Budget 2018, financial recommendations will be considered by Cabinet in two tranches:
 - i) technical financial recommendations which do not impact on the allowance or require significant policy considerations; and
 - ii) significant financial recommendations for which new funding is being sought or there are significant policy considerations arising.
2. Attached is the Cabinet paper and significant financial recommendations to be considered by Cabinet on Monday 9 April 2018. The technical financial recommendations were agreed to by Cabinet on Tuesday 3 April.
3. The impact of the decisions in this paper are set out in the tables below.

Table 1: Budget 2018 Package by Key Portfolios

\$million	Final Operating Package (average per annum)	Final Capital Package (Total)
Conservation	45.405	-
Corrections	[38]	
Defence	84.705	41.311
Education	[38]	411.481
Foreign Affairs	246.204	40.281
Health	[33,38]	
Housing and Urban Development	122.931	369.351
Police	[38]	17.800
Research, Science and Innovation	274.433	11.925
Other Portfolios*	187.910	1,790.94
Total	[38]	

* The 'Other Portfolios' row includes Budget 2018 pre-commitments, funding set aside for the between-Budget contingency, and the Provincial Growth Fund for Budget 2018.

4. Table 2 below provides a breakdown of how the overall capital and operating packages above reflect funding for the Provincial Growth Fund of \$1.0 billion total funding.

Table 2: Breakdown of Provincial Growth Fund

Provincial Growth Fund	
Operating funding (\$m)	Year 1 Total
Existing operating funding	135
Budget 2018 funding	549
Total operating	684
Capital funding (\$m)	
Year 1 Total	
Existing capital funding	80
Budget 2018 funding	236
Total capital	316
Total operating and capital	1,000

Recommended Action

We recommend that you:

- a **sign** the attached Cabinet paper, and

Agree/disagree.

- b **refer** the copy of the attached Cabinet paper to Cabinet Office for lodging in advance of Cabinet on Monday 9 April, to be lodged on Friday 6 April at 12:00PM.

Refer/not referred.

Kamlesh Patel
Team Leader, Budget Coordination

Hon Grant Robertson
Minister of Finance