

Reserve Bank of New Zealand Act Review Fourth Panel Meeting

AGENDA

Time 16 March 2018, 10:00 a.m. – 1.00 p.m.

Location Treasury, 5.10 Meeting Room

Attendees **Panel:** Suzanne Snively, Dr Girol Karacaoglu, Dr Malcolm Edey (by phone)
RBNZ: Geoff Bascand, Toby Fiennes, Bernard Hodgetts, David Hargreaves, Nick McBride, Chris Hunt, Tom Smith, Victoria Learmonth
Treasury: Bryan Chapple, Chris White, Craig Fookes, Victor Kuipers, Siobhan Coffey (minute taker)

Apologies Grant Spencer, Cavan O'Connor-Close

| | Description | Speakers | Time | Papers |
|-------------|--|---|-------------|---|
| 1 | Chair's introduction <ul style="list-style-type: none"> - Purpose of the meeting - Feedback to officials on panel's views - Actions from the previous meeting | Suzanne Snively | 10.00-10.15 | – |
| 2 | Terms of reference <ul style="list-style-type: none"> - discuss the draft ToR, with a particular focus on: <ul style="list-style-type: none"> - Objectives - Balance of flexibility and direction setting - Scope issues, including separation and AML | Panel members Geoff Bascand Chris White | 10.15-11.15 | Panel paper 1: Draft Terms of Reference Panel paper 2: Institutional form – separating prudential regulation and other functions |
| Morning tea | | | 11.15-11.30 | |
| 3 | Panel report <ul style="list-style-type: none"> - Discussion and feedback on outline of panel report, including on: <ul style="list-style-type: none"> - Structure - Rationale - Coverage | Panel members Geoff Bascand Chris White | 11.30-12.30 | Panel paper 3: Outline of panel report |
| 4 | Wrap up <ul style="list-style-type: none"> - Next steps | Suzanne Snively | 12.30-12.45 | – |

Background papers

A. Draft minutes of third Panel meeting

- B. Draft summary of stakeholder feedback
- C. Prudential regulator objectives: developments since the global financial crisis
- D. A summary of the IMF's FSAP recommendations on the Trans-Tasman relationship
- E. Note on the perimeter of macro-prudential policy
- F. RBNZ Board paper – summary of the bank director attestation review.

Actions from previous meeting

| Name | Action Point | Status |
|----------|--|----------|
| Treasury | Update website to clarify process on submissions and decisions | Underway |