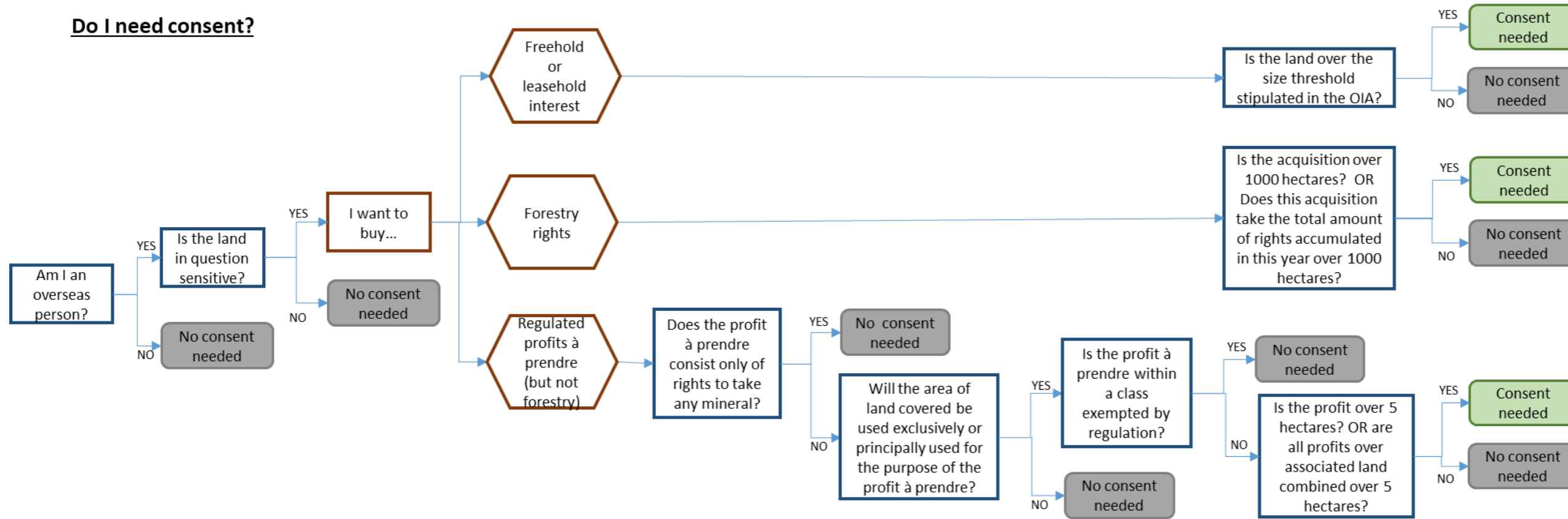


SUMMARY OF CONSENT REQUIREMENTS AND PATHWAYS

Do I need consent?



Overseas person

Overseas person has the meaning set out in existing section 7 of the Overseas Investment Act 2005. It relies on the definition of “ordinarily resident in New Zealand” in existing section 6(2) of the Act.

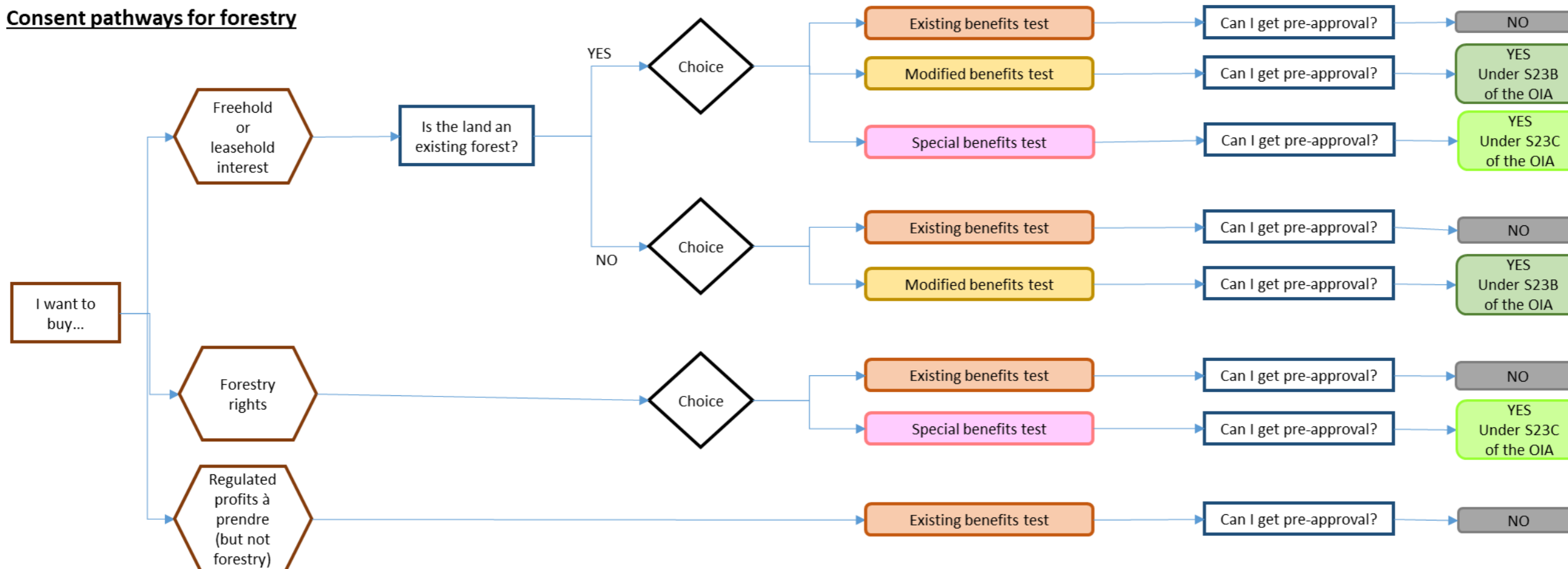
Sensitive land

Sensitive land is defined in Schedule 1, Part 1 of the Overseas Investment Act 2005.

Minerals

Minerals are defined in section 2(1) of the Crown Minerals Act 1991. This is a broad definition and includes “a naturally occurring inorganic substance beneath or at the surface of the earth”.

Consent pathways for forestry



Existing Benefits Test

The existing benefits test is set out in the new Section 16E(1) of the Bill.

Modified Benefits Test

The modified benefits test is set out in the new Section 16E(2)-(3) of the SOP.

Special Benefits Test

The special benefits test is set out in the new Section 16E(4)-(8) of the SOP and new regulation 28A.