



**Asia-Pacific  
Economic Cooperation**

**Advancing**  
Free Trade for Asia-Pacific  
**Prosperity**

# Globalisation Challenges ... and New Zealand's Upcoming APEC Hosting 2021

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# Globalisation Challenges & NZ's APEC Hosting



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- **Globalised flows in the Asia-Pacific**
- **Economic impact of globalisation in A-P**
- **Anti-globalisation pressures**
- **APEC policy responses**
- **What can NZ do in APEC 2021?**

# Globalised Flows in the Asia - Pacific



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- **Traditional merchandise goods trade**
- **Services trade**
- **Capital movements – short term and FDI**
- **Technology and data**
- **People – business, tourists, students, workers**

# Globalisation's Impact in the Asia-Pacific



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- **Impact on growth**
- **Cross-country equity**
- **Within country equity**
- **Inequality in the US**

# Anti-Globalisation Pressures



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- **Impact on individuals – jobs and incomes**
- **Impact on society – revenue, cohesion, control, standards**
- **A middle class phenomenon**
- **Characteristics of anti-globalisation policies**

# APEC Policy Responses



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- **Traditional responses – communication, mitigating, modernizing, broadening**
- **New approaches – flexible labour market, social protection**
- **Who will lead regional economic integration?**

# What might NZ do in APEC 2021?



- **Bogor Goals ++**
- **FTAAP multilateral approach**
- **Inclusive APEC**
- **Are we at ‘peak globalisation’?**

# Thank you



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