

The Treasury

Budget 2014 Information Release

Release Document

July 2014

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Key to sections of the Official Information Act 1982 under which information has been withheld.

Certain information in this document has been withheld under one or more of the following sections of the Official Information Act, as applicable:

- [1] 6(a) - to prevent prejudice to the security or defence of New Zealand or the international relations of the government
- [2] 6(c) - to prevent prejudice to the maintenance of the law, including the prevention, investigation, and detection of offences, and the right to a fair trial
- [3] 9(2)(a) - to protect the privacy of natural persons, including deceased people
- [4] 9(2)(b)(ii) - to protect the commercial position of the person who supplied the information or who is the subject of the information
- [5] 9(2)(ba)(i) - to prevent prejudice to the supply of similar information, or information from the same source, and it is in the public interest that such information should continue to be supplied.
- [6] 9(2)(d) - to avoid prejudice to the substantial economic interests of New Zealand
- [7] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials
- [8] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions
- [9] 9(2)(h) - to maintain legal professional privilege
- [10] 9(2)(i) - to enable the Crown to carry out commercial activities without disadvantage or prejudice
- [11] 9(2)(j) - to enable the Crown to negotiate without disadvantage or prejudice
- [12] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage
- [13] Not in scope
- [14] 6(e)(iv) - to damage seriously the economy of New Zealand by disclosing prematurely decisions to change or continue government economic or financial policies relating to the entering into of overseas trade agreements.

Where information has been withheld, a numbered reference to the applicable section of the Official Information Act has been made, as listed above. For example, a [3] appearing where information has been withheld in a release document refers to section 9(2)(a).

In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.

Hon Steven Joyce
Minister for Tertiary Education, Skills and Employment
Parliament Buildings
WELLINGTON

Dear Minister

Thank you for your submission of Budget initiatives in Vote Tertiary Education for consideration by Budget Ministers as part of the Budget 2014 process.

Budget 2014 initiatives

Budget Ministers have considered your Budget initiatives and have reached the following decisions:

The following initiatives are supported in full:

- Funding rate increase to science, agriculture and selected health science
- Establish additional Centres of Research Excellence
- ICT graduate programmes to meet the needs of enterprise
- Suspending the student loan repayment threshold until 1 April 2017 (impacts in Vote Social Development and Vote Revenue)
- Additional medical places
- Extension of New Zealand Apprenticeships Reboot
- Reduction of Baseline of Student Achievement Component Level 3 and above
- Funding to deliver changes to loan eligibility for foundation-level education

Summary of supported Budget 2014 initiatives:

\$millions		Operating					Capital
ID	Initiative Name	2013/14	2014/15	2015/16	2016/17	2017/18	Total
8184	Funding rate increase to science, agriculture and selected health science	-	11.900	23.800	23.800	23.800	-
8185	Establish additional Centres of Research Excellence	-	7.291	15.846	14.941	14.941	-
8186	ICT graduate programmes to meet the needs of enterprise	-	0.250	8.509	8.039	6.802	-
8190	Suspending the student loan repayment threshold until 1 April 2017	(51.566)	(12.995)	(14.860)	(14.254)	(12.681)	-
8450	Extension of New Zealand Apprenticeships Reboot*	4.000	16.000	-	-	-	-
8452	Reduction of Baseline of Student Achievement Component Level 3 and above	-	(2.500)	(5.000)	(5.000)	(5.000)	-
8350	Funding to deliver changes to loan eligibility for foundation-level education	-	0.459	-	-	-	-

*funded by underspends of \$20.000m in 2013/14 in Vote Tertiary Education

Please note that final decisions on all Budget initiatives will be made by Cabinet on 14 April 2014.

Yours sincerely

Hon Bill English
Minister of Finance