

The Treasury

Budget 2014 Information Release

Release Document

July 2014

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Key to sections of the Official Information Act 1982 under which information has been withheld.

Certain information in this document has been withheld under one or more of the following sections of the Official Information Act, as applicable:

- [1] 6(a) - to prevent prejudice to the security or defence of New Zealand or the international relations of the government
- [2] 6(c) - to prevent prejudice to the maintenance of the law, including the prevention, investigation, and detection of offences, and the right to a fair trial
- [3] 9(2)(a) - to protect the privacy of natural persons, including deceased people
- [4] 9(2)(b)(ii) - to protect the commercial position of the person who supplied the information or who is the subject of the information
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- [6] 9(2)(d) - to avoid prejudice to the substantial economic interests of New Zealand
- [7] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials
- [8] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions
- [9] 9(2)(h) - to maintain legal professional privilege
- [10] 9(2)(i) - to enable the Crown to carry out commercial activities without disadvantage or prejudice
- [11] 9(2)(j) - to enable the Crown to negotiate without disadvantage or prejudice
- [12] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage
- [13] Not in scope
- [14] 6(e)(iv) - to damage seriously the economy of New Zealand by disclosing prematurely decisions to change or continue government economic or financial policies relating to the entering into of overseas trade agreements.

Where information has been withheld, a numbered reference to the applicable section of the Official Information Act has been made, as listed above. For example, a [3] appearing where information has been withheld in a release document refers to section 9(2)(a).

In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.



THE TREASURY

Kaitohutohu Kaupapa Rawa

Reference: T2014/420

TY-2

Date: 10 March 2014

To: Minister of Finance
(Hon Bill English)

Associate Minister of Finance
(Hon Steven Joyce)

Deadline: None

Aide Memoire: Budget initiatives in the Export Markets workstream

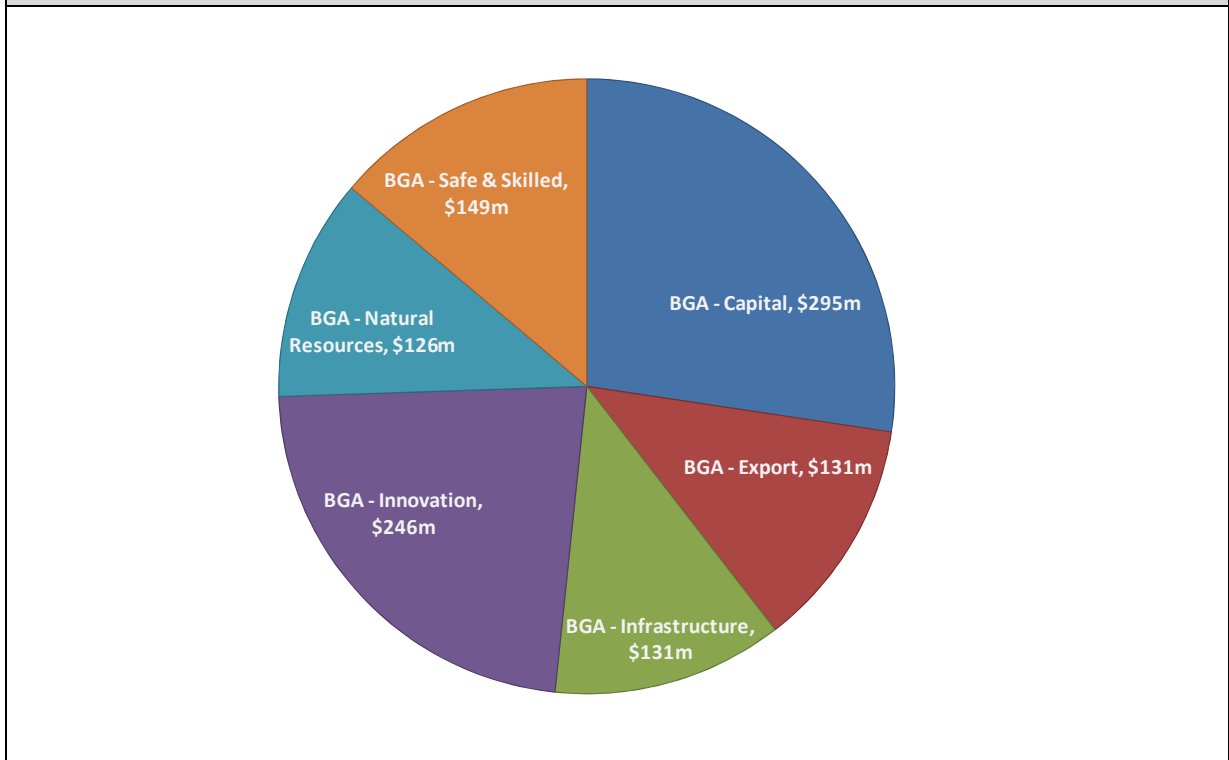
The attached A3 sets out Budget 2014 operating initiatives that fit within the Export Markets workstream of the Business Growth Agenda (BGA) and an assessment of their value by the Treasury. This information is intended to support a discussion amongst Ministers on priorities for Budget 2014. The aim is for Ministers to discuss whether there are some clear priorities for new funding, if there are initiatives that can be progressed within current departmental baselines, or that do not align with priorities in the workstream.

The results of the discussion will be used to inform prioritisation decisions taken by Budget Ministers and Cabinet.

Context and overview

The Treasury has allocated Budget 2014 initiatives to the most closely related BGA workstream. This allocation excludes initiatives that will be considered in the Social Sector Ministers process, most notably votes Education and Social Development which have strong BGA links. The chart below summarises the funding sought across each workstream totalling around \$1.1 billion over four years.

Chart 1: Funding sought across BGA workstreams (\$m over four years)



We suggest that Ministers discuss the following issues:

- Are there low priority initiatives that can be taken off the table at this point (eg, funded through other means)?
- Are Ministers comfortable with the overall categorisation of the initiatives?
- Which initiatives do Ministers consider are highest priority to contribute to achieving stated BGA objectives?

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Budget 2014 initiatives in the Export Markets workstream*

Vote(s)	Title	Initiative Description	\$ sought (department/Treasury recommendation)					Treasury Recommendation
			2013/14	2014/15	2015/16	2016/17	2017/18	
Economic Development	NZ Trade & Enterprise	This covers calibration of the international footprint to meet rising costs & customer demand (esp China & Middle East) to increase the no of companies serviced from 500 to 700, deliver the Govt to Govt commercialisation initiative (up to \$1.8m) & maintenance of high impact programmes.	0.00	13.53	19.80	19.80	19.80	Support at scaled level to fund expansion of the international footprint and deliver high impact programmes where Treasury considers returns are likely to be highest. The Treasury does not support a proposal to part-fund the initiative by transferring underspends from 2013/14 to 2014/15 as this will place further pressure on the operating balance.
			0.00	8.79	10.90	10.90	10.90	

[7]

*an initiative for cycle trail maintenance has been funded from within the Prime Minister’s Emerging Priorities contingency
 an initiative to extend Overseas development Assistance is being considered outside of the BGA process