

The Treasury

Budget 2014 Information Release

Release Document

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Key to sections of the Official Information Act 1982 under which information has been withheld.

Certain information in this document has been withheld under one or more of the following sections of the Official Information Act, as applicable:

- [1] 6(a) - to prevent prejudice to the security or defence of New Zealand or the international relations of the government
- [2] 6(c) - to prevent prejudice to the maintenance of the law, including the prevention, investigation, and detection of offences, and the right to a fair trial
- [3] 9(2)(a) - to protect the privacy of natural persons, including deceased people
- [4] 9(2)(b)(ii) - to protect the commercial position of the person who supplied the information or who is the subject of the information
- [5] 9(2)(ba)(i) - to prevent prejudice to the supply of similar information, or information from the same source, and it is in the public interest that such information should continue to be supplied.
- [6] 9(2)(d) - to avoid prejudice to the substantial economic interests of New Zealand
- [7] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials
- [8] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions
- [9] 9(2)(h) - to maintain legal professional privilege
- [10] 9(2)(i) - to enable the Crown to carry out commercial activities without disadvantage or prejudice
- [11] 9(2)(j) - to enable the Crown to negotiate without disadvantage or prejudice
- [12] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage
- [13] Not in scope
- [14] 6(e)(iv) - to damage seriously the economy of New Zealand by disclosing prematurely decisions to change or continue government economic or financial policies relating to the entering into of overseas trade agreements.

Where information has been withheld, a numbered reference to the applicable section of the Official Information Act has been made, as listed above. For example, a [3] appearing where information has been withheld in a release document refers to section 9(2)(a).

In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.

Reference: T2014/71

SH-4-6-0



Date: 22 January 2014

To: Minister of Finance (Hon Bill English)

Deadline: None
(if any)

Aide Memoire: Update of the TEI Revenue and Expenditure Table

In your response to our briefing on *Additional Investment in Vote Tertiary Education in Budget 2014* (T2013/3016 refers), you asked for an update of the data, including information for the years 2011 and 2012, in Figure One – Historical trends in Tertiary Education Institutions' revenue and expenditure before unusual items.

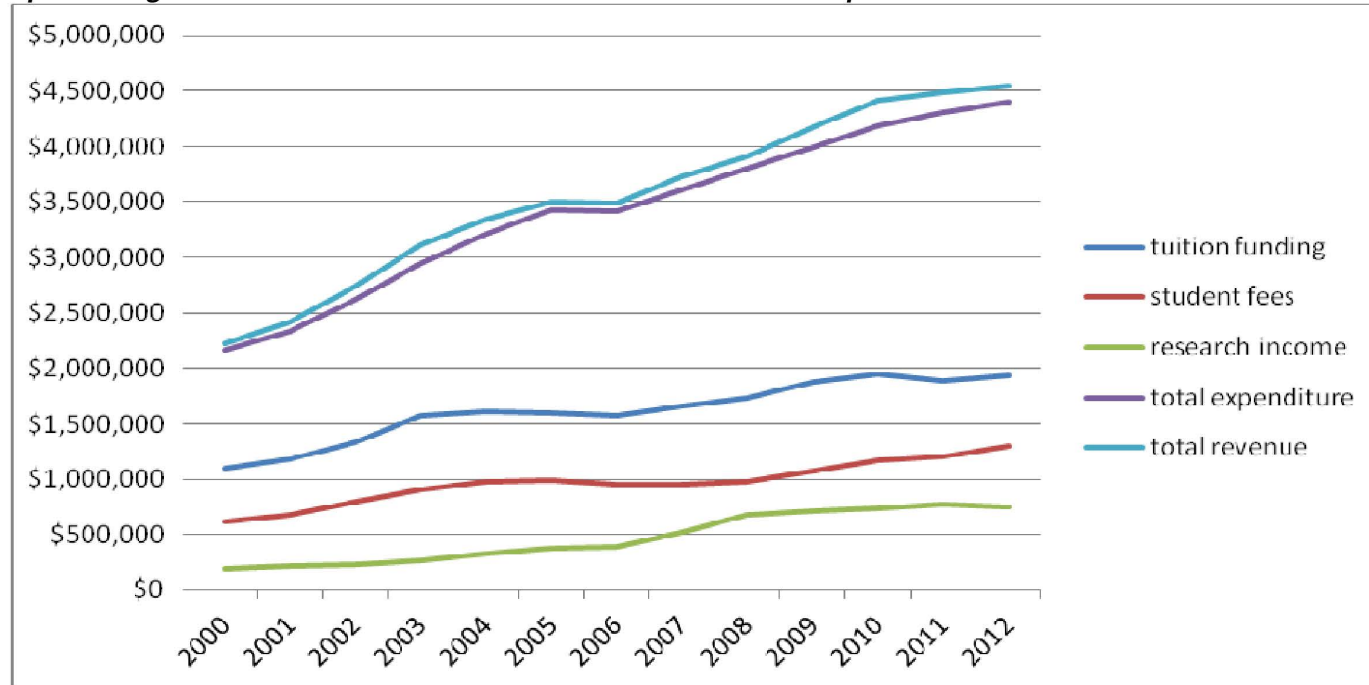
The Tertiary Education Commission has provided us with the latest information on student fee income, Government tuition fee funding, research income, total expenditure and total revenue for the TEI sector (the updated figure is attached in Annex One). Total revenue earned by TEIs still remains larger than their total expenditure, even though the margin has decreased in 2011 and 2012.

[8]

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Annex One

Updated Figure One: *Historical trends in TEI revenue and expenditure before unusual items*



Note that the line for research income includes PBRF funding.

Source: Tertiary Education Commission