

## **THE TREASURY'S LIVING STANDARDS FRAMEWORK**

February 2018

The Treasury has released new material on its Living Standards Framework, in particular a Treasury Paper and related discussion papers that describe the different components and dimensions of intergenerational wellbeing in the Living Standards Framework.

The Treasury continues to make the historical material in this document available to support researchers interested in the development of the Framework since 2012.

Please refer to the current Living Standards Framework material listed at <http://www.treasury.govt.nz/abouttreasury/higherlivingstandards>

Office of the Chief Economic Adviser  
The Treasury

# Living Standards: Suggested Further Resources for 'Economic Growth'

The following are useful sources of information on New Zealand's current economic growth:

## Economic and Fiscal Updates

At least twice a year, the Treasury produces economic forecasts in its [Economic and Fiscal Updates](#). Information provided in each Update includes forecast movements in gross domestic product (GDP), consumer prices, unemployment and employment, and the current account position of the balance of payments.

## Tax Outturn Data

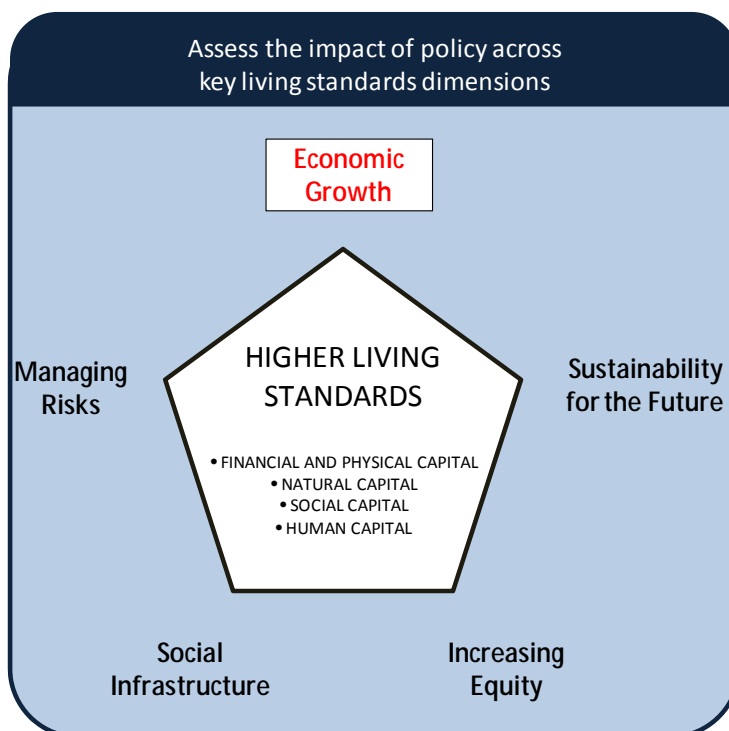
[Tax Outturn Data](#) are tables of monthly tax revenue and receipts (see the [Glossary of Tax Terms](#) to understand the difference). Tax outturns are among the earliest data available about the state of the economy.

## Economic Indicators

[Monthly Economic Indicators \(MEI\)](#) are a regular stock-take of economic data releases prepared by the Treasury. The MEI comprises a commentary on the major data releases over the previous month and an annex with more detailed charts and source data.

## Economic Development Indicators 2011

[Economic Development Indicators 2011](#) is a joint Ministry of Economic Development (now part of the Ministry of Business, Innovation and Employment), Treasury and Statistics New Zealand report providing a comprehensive and objective description of New Zealand's recent economic performance compared to other [Organisation for Economic Co-operation and Development \(OECD\)](#) countries.



## Economic Overview

The [New Zealand Economic and Financial Overview 2012](#) publication produced by the [New Zealand Debt Management Office](#) in the Treasury contains a comprehensive overview of the structure and performance of the New Zealand economy. The chapter titled [Economy](#) is a useful summary, updated annually.

## Economic Statistics

[Statistics New Zealand](#) publishes a wide range of statistics on the New Zealand economy, including:

- ▶ The unemployment rate
- ▶ Quarterly GDP
- ▶ Productivity
- ▶ Consumer Price Index (inflation)

In addition, the [Reserve Bank of New Zealand](#) publishes statistics on a range of financial indicators.

## Research

Treasury [Working Papers](#) and [Policy Perspectives Papers](#) are commissioned as part of our core function in developing and providing advice to the Minister of Finance, and are available on this website. Many of these papers cover issues related to economic growth.

## Speeches

The Treasury's senior management, including the Chief Executive, regularly attend speaking engagements where they present on topics related to the Treasury's work programme, including economic growth. Notes from these engagements can be found in the [Speeches](#) section of this website.