

PBE IPSAS 4 The Effects of Changes in Foreign exchange rates – Differences to NZ IFRS (PBE)

	NZ IAS 21 (PBE)	PBE IPSAS 4	Difference
1	NZ IAS 21 (PBE) contains specific guidance for the treatment of accumulated exchange differences when there is a partial disposal of a subsidiary, jointly controlled entity or associate. NZ IAS 21.48	PBE IPSAS does not contain specific guidance on this matter. PBE IPSAS 4.58	Guidance in the PBE standards is less prescriptive on this item. However, we would not expect any change to current practice under NZ IFRS (PBE).
2		PBE IPSAS 4 has some additional examples and guidance on circumstances arising in the public sector.	Additional guidance provided.