

## PBE IPSAS 30 Financial Instruments: Disclosures – Difference to NZ IFRS (PBE)

The objective of PBE IPSAS 30 is to require entities to provide disclosures in their financial statements that enable users to evaluate:

- (a) the significance of financial instruments for the entity's financial position and performance; and
- (b) the nature and extent of risks arising from financial instruments to which the entity is exposed during the period and at the end of the reporting period, and how the entity manages those risks.

The principles in this Standard complement the principles for recognising, measuring, and presenting financial assets and financial liabilities in PBE IPSAS 28 *Financial Instruments: Presentation* and PBE IPSAS 29 *Financial Instruments: Recognition and Measurement*.

PBE IPSAS 30 is not substantially different to NZ IFRS 7 *Financial Instruments: Disclosures*, but there is the same scope difference with respect to financial guarantee contracts and insurance contracts that is present in PBE IPSAS 28 and 29. (Please refer to the comparison tables for these standards for more information). There are also some disclosure differences that will be reviewed in part four of the transition project.