



T R A N S P O W E R

Keeping the energy flowing

Transpower House
96 The Terrace
PO Box 1021
Wellington 6140
New Zealand
P 64 4 495 7000
F 64 4 495 7100
www.transpower.co.nz

18 June 2015

Transpower considers retail bond issue

Transpower New Zealand Limited (**TRP**) is considering an offer of senior bonds to New Zealand retail investors and to institutional investors.

The offer will be made pursuant to the Financial Markets Conduct Act 2013 as an offer of debt securities of the same class as quoted debt securities. The bonds are expected to be quoted on the NZX Debt Market. It is expected that full details of the bond issue will be released prior to the offer opening, which is expected to be in the week beginning 22 June 2015.

TRP has appointed BNZ as Lead Manager and Organising Participant in relation to the bond offer.

Investors can register their interest with the Lead Manager (details below) or a financial advisor. Indications of interest will not involve an obligation or commitment of any kind. No money is currently being sought and no bonds can be applied for or acquired until the offer opens and the investor has received a copy of the offer document in relation to the bonds.

Ends

For assistance, please contact:

Rebecca Wilson
Corporate Communications Manager, Transpower
(04) 590 6695, 021 578 608

BNZ
0800 284 017