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**Disclosure Statement
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HVDC Pole 3 Commissioning

Transpower advises that, following some improvement in lake levels, it will now complete testing of the new HVDC Pole 3 to its full capacity (700 MW). Pole 3 is now forecast to be available for commercial service by May 30, 2013.

For further information, please contact: Rebecca Wilson, Corporate Communications Manager, 04 590 6695; 021 578 608