



NEW
ZEALAND
POST
GROUP

18 October 2011

Standard & Poor's Affirms New Zealand Post's Issuer Ratings

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Standard & Poor's Ratings Services has today advised New Zealand Post Limited that it has affirmed its 'AA-/A-1+' long-term/short-term issuer credit ratings on New Zealand Post Limited. Standard & Poor's has also affirmed its outlook for New Zealand Post Limited as 'stable'.

Complete Standard & Poor's ratings information is available to RatingsDirect subscribers on the Standard & Poor's Global Credit Portal at www.globalcreditportal.com and Standard & Poor's RatingsDirect subscribers at www.ratingsdirect.com.

A copy of the summary report is also available on New Zealand Post's website <http://www.nzpost.co.nz/about-us/investor-centre/credit-rating>.

Malcolm Shaw
Company Secretary

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