



## **Landcorp Farming Limited**

### **Continuous Disclosure Statement**

**11 November 2013**

#### **Year End Financial Forecast**

Landcorp currently forecasts a Net Operating Profit between \$30.0 million to \$35.0 million for the year ending 30 June 2014. This is significantly higher than the budgeted Net Operating Profit of \$3.9 million.

This increase predominantly reflects higher milk prices since the budget was prepared.

This forecast is very early in the season and assumes that there are no adverse climatic impacts, no deterioration in foreign currency conditions and that the current market prices hold through the season.